



Notification of Consolidation/Split

Announcement Summary

Entity name

ODIN ENERGY LIMITED

Applicable security for the reorganisation

| | |
|-----|---------------------|
| ODN | ORDINARY FULLY PAID |
|-----|---------------------|

Announcement Type

New Announcement

Date of this announcement

Thursday July 28, 2016

Reorganisation type

Security consolidation

Effective Date

Thursday September 1, 2016

Record Date

Friday September 2, 2016

Issue Date

Friday September 9, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ODIN ENERGY LIMITED

1.2 *Registered Number Type

ACN

Registration Number

124491416

1.3 *ASX issuer code

ODN

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday July 28, 2016

1.6 *Securities affected by the reorganisation



ODN

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | **Approval received/condition met? [Select...] |
|---------------------------|-------------------------|----------------------------------|---|
| +Security holder approval | Tuesday August 30, 2016 | Actual | [Select...] |
| Comments | | | |
| <input type="text"/> | | | |

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday September 2, 2016

3.2 Date of +security holder meeting

Tuesday August 30, 2016

3.3 Last day for trading in the pre-re-organised +securities

Wednesday August 31, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday September 1, 2016

3.5 Record date

Friday September 2, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday September 5, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday September 9, 2016



3.8 Trading starts on a normal T+2 basis

Monday September 12, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday September 14, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

35

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

| | | | |
|-----------------------------------|---|---|-------------------------------------|
| *ASX +Security Code ODN | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 562,689,570 | Number on issue after reorganisation 16,076,845 | Estimate/Actual Estimated |

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary