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Eureka Group Holdings Limited

ASX Code EGH

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Market Update

Blue Care “in home care” trial update

Eureka Group Holdings Limited (Eureka) advises that the 8-week Blue Care “in home care” trial at the Ipswich Tivoli Gardens village was a resounding success.

Blue Care worked collaboratively with Tivoli Gardens to provide information to all village residents, of whom 29 sought advice and 19 are now receiving ongoing services.

In September, a social engagement group and a clinic will commence onsite, both of which will be available to Eureka residents and Blue Care clients.

Eureka Chairman, Robin Levison said: “This is a fabulous outcome for the residents of Tivoli gardens as each allocated care package improves their quality of life and enjoyment.

“With the success of the Tivoli Gardens trial, a larger scale final trial will be conducted at the end of September at the Eureka Bundaberg, Mackay and Rockhampton villages.

“Given government funded in home care will move to consumer directed care in February 2017, Eureka anticipates the Blue Care offering will have gained significant traction by that time and will be a popular addition to all Queensland Eureka owned and/or operated villages, bringing an associated improved quality of life and enjoyment to residents,” he said.

Mr Levison added: “Neither the Eureka low cost rental retirement model nor the Blue Care in home care delivery packages have been in any way affected by the recent Australian Government changes to the Aged Care Industry funding model or ACFI as it is known.

“It is also important to note that Eureka does not charge any ‘capital refurbishment fees’ and ‘asset replacement contributions’ to its residents.”

For further information, contact Robin Levison (Executive Chairman) on 07 5568 0205