

ASX ANNOUNCEMENT ASX Code BUG

5 October 2016

Market Update

Buderim Group Limited (Company) announces as a consequence of entering the binding term sheet with Asia Mark Development Limited (AMD) and Wattle Hill RHC Fund 1 SPV1 Ltd, (WHC) to raise \$26.1 million, it will cease to offer its property at 50 Pioneer Road, Yandina for sale and leaseback.

End.

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