

6 October 2016

The Manager
Announcements
Company Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

Information Required Under ASX Listing Rule 3.10.5A

Further to the Appendix 3B lodged on 6 October 2016 for the issue of 66,779,510 fully paid ordinary shares ("**Placement**"), Peninsula Mines Limited (ASX:PSM) provides the following information required under ASX Listing Rule 3.10.5A.

(a) The dilution to existing shareholders as a result of the Placement is as follows:

Number of shares on issue prior to the Placement: 434,523,556

Placement issue under Listing Rule 7.1(64,279,510 shares)	14.8%
Placement issue under Listing Rule 7.1A (2,500,000 shares)	0.6%
Total dilution as a result of the Placement	15.4%

Number of shares on issue following the Placement: 501,303,066

(b) The Company issued Shares under Listing Rule 7.1A to raise funds as it considered the Placement as the most efficient and expedient method for raising funds required to meet the Company's stated objectives. As noted above, the majority of the total number of shares issued under the Placement were issued under Listing Rule 7.1, with the smaller amount being issued under Listing rule 7.1A.

(c) The Placement was not underwritten.

(d) The Lead Broker (Hartleys Limited) will be paid a Management Fee of 2% and a Distribution Fee of 4% of the monies raised in the Placement.

Yours faithfully



Eric Moore
Company Secretary
Peninsula Mines Limited