



# Armidale Investment

CORPORATION

## ASX Company Announcements

11 May 2016

The Manager  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

### Net Tangible Asset Value (NTA) as at 30 April 2016 on a Company Basis

Armidale Investment Corporation Limited (AIK) has determined that AIK falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*.

Due to the adoption of AASB 2013-5, there is only one NTA to be reported, the Company basis.

The unaudited NTA value per share (after all taxes, fees and expenses) for 30 April 2016 is reported below:

	<b>Company</b>
Net Assets	\$74,551,111
Intangible Assets	\$ 224,547
NTA	\$74,326,564
NTA per share	<b>13.57 cents</b>

It is noted that AIK's accounting treatment under AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*, is a separate exercise and unrelated to the requirements and definition of an Investment Entity (or "LIC") under Chapter 19 of the ASX Listing Rules.

For further information please contact:

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