



Annual General Meeting

Chairman's Address

31 May 2016

Ladies and gentlemen, I would like to welcome all of you to our 16th Annual General meeting.

Balance Sheet improvement

Since our previous AGM, GoConnect Ltd has seen a dramatic change of focus. The company has benefited from its investment in Go Green Holdings Ltd, and reduced its liabilities by \$504,752 by exchange of liabilities for investments owned by the company to strengthen our balance sheet and to position GoConnect for future profitability. We intend to achieve further reductions in liabilities and our objective is to become debt free within two years.

Current independent valuation

The independent valuation of Go Green Agri (60% owned by Go Green Holdings) conducted by Hong Kong based valuer GCA Professional Services, translates to a value of between A\$1.50 to A\$4 per Go Green Holdings share. This would then be equal to a per share value of 15 cents to 40 cents per GoConnect share based on its shareholding in Go Green Holdings. This valuation is based only on the sale each year of the first half year's harvest by the Go Green Group. However, the comprehensive business plan of Go Green Holdings is designed to ensure the successful sale of the "Judith" grapes throughout the year and not just for the one harvest in each calendar year. As the business plan unfolds, further expansion of Go Green Holdings' business valuation can be expected.

Go Green Holdings business plan unfolds

GoConnect Ltd has invested substantial time and effort in developing its China business through the investment in Go Green Holdings Ltd. GoConnect owns 45% interest of this company. In the past 18 months, Go Green Holdings has established its head office in Jianshui County of Yunnan Province in South West China and has built up a team of 20 staff headed by a Chief Operating Officer Mr SW Sun. Mr Sun is a very experienced Chinese lawyer with over 30 years of business experience. He has relocated himself from his hometown in Dalian to Jianshui County. The team headed by Mr Sun has worked closely with Go Green Holdings' local partner Yunnan An He Agricultural Development Co. Ltd to create "Judith" as the most impactful brand for the Jianshui table grapes. Application for trademark for the "Judith" brand has been made. The Jianshui table grapes are derived from the famous Japanese "Kyoho" variety. "Judith" in Chinese translates to "the new generation Kyoho grape". Close relationship has been established with China's top two online retailers of fresh food products who will be appointed as accredited retailers for the "Judith" brand of table grapes. At production of more than 125 million kg for each first half-year harvest, the Jianshui table grape vineyard produces annually more table grapes than the annual production of Australia.

Go Green Holdings sees itself as a brand creation, marketing and sales company with currently a strong focus on China's agricultural sector. GoConnect has significant experience and expertise in new media established through IPTV which together with our established relationships will support and expedite the establishment of Go Green Holdings' branding strategy.

The crowning of brand ambassador Miss Judith 2016

The premium quality Jianshui table grapes are branded as "Judith". Go Green Holdings' marketing strategy for "Judith" is to extensively promote the brand on a live show and TV series planned for broadcast to China nationally in the fourth quarter of 2016. The show has been planned with the advice and effort of our independent director Mr Philip Chan, a legend in the Asian entertainment world. The finale of the show in the 2016 season will see the crowning of "Miss Judith 2016" who will represent Go Green Holdings' grape brand for the next 12 months. The show and the TV series are planned to be produced on location for a live audience and be sponsored by a major entertainment venue in Greater China.

“Virtual Reality” added dimension, new business opportunities

GoConnect, through long experience in new media, has identified the benefits of a focus on the rapidly growing trend of another new media platform, Virtual Reality ("VR"), and the valuable business opportunities that can be secured from VR, particularly from China.

While VR has already become a global phenomenon, China is forecast by VR industry experts to be the largest VR market in the world within the next 4 years, accounting for 1/3 of forecast global revenue of US\$30 billion in 2020. To capitalize on this exciting trend, GoConnect has advised Go Green Holdings on the establishment of a new VR Division.

The Go Green Holdings VR Division has been established with two subdivisions: a VR Department Store and a subdivision for VR media production and distribution. The VR Division adds a complementary dimension to the branding strategy for "Judith" grapes. Independently, the VR Division can also be expected to add significant value to Go Green Holdings. Consideration is being given to produce the planned TV series also in VR format for distribution to a substantial VR audience in China. To underpin the wide distribution of the planned TV series, a strategic partnership agreement is being finalized with China's leading VR head mounted display ("VR HMD") headset manufacturer who also owns VR content distribution platforms with a combined VR audience reach of an estimated 6 million viewers in 2016.

First celebrity branded-product VR Department Store in China

The winner of "Miss Judith 2016" will be awarded, among other attractive prizes, also a celebrity branded merchandise contract. The merchandise that will be marketed under the "Judith" brand will be retailed through a VR department store for the China market. A shareholder agreement is pending between Go Green Holdings and a US brand marketing company to jointly establish the first celebrity branded-product VR department store in China. The store will specialize in celebrity branded products and will license the product lines and back-end services including fulfilment from a US based e-commerce company that specializes in online retailing of celebrity branded products.

“Judith” branding to enable sale of more than one harvest

The Jianshui table grapes are harvested twice a year, between March to June, and November to December. Go Green Holdings’ marketing program will commence in the second half of 2016 and will capitalize on the high visibility of the “Judith “ brand being promoted on TV and IPTV and from the expected publicity from the launch of the VR department store. Hence, from 2016-2017 financial year onward, Go Green Holdings will profit annually from two harvests instead of one as previously planned.

Unique marketing strategy

Go Green Holdings has developed a comprehensive business plan with a supporting marketing strategy that is unique within China's agricultural industry. GoConnect Ltd is delighted that it has been able to lend its strengths and experience in marketing and in new media to help develop and grow the business of Go Green Holdings.

On behalf of the Board of GoConnect Ltd, I thank you for your attendance and now welcome any questions from you.

Richard Li
Chairman