



ASX Code: PVD

3 November 2016

EXTENSION OF NKEMBE PSC

Pura Vida Energy NL (**Pura Vida** or **Company**) (ASX: PVD) is pleased to advise that Pura Vida has been granted a 12 month extension of the current exploration phase of the Nkembe PSC to January 2018 with no additional work commitments.

Pura Vida is actively seeking partners to fund a drilling campaign next year on the Nkembe block, including a production test of the Loba discovery (141 metre gross oil column).

The Company's strategy in Gabon is focused on commercialising the Loba Oil Field. Loba has the potential to transform the Company from an explorer into a developer and producer and may generate near term cash flow through fast-track development to bring on early production.

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