

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Riedel Resources Limited
ABN	91 143 042 022

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Skiffington
Date of last notice	18 January 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Meriwa Street Pty Ltd (A company that Mr Skiffington has beneficial interest in) Skiffington Super Pty Ltd <The Mark Skiffington S/F A/C> (A company that Mr Skiffington has beneficial interest in)
Date of change	2 June 2016
No. of securities held prior to change	Held in the name of
9,698,158 Fully Paid Ordinary Shares	Meriwa Street Pty Ltd
13,319,371 Fully Paid Ordinary Shares	Skiffington Super Pty Ltd <The Mark Skiffington S/F A/C>

Class	Fully Paid Ordinary Shares
Number acquired	301,842
Number disposed	-

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7,548
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No. of securities held after change	Held in the name of
10,000,000 Fully Paid Ordinary Shares	Meriwa Street Pty Ltd
13,319,371 Fully Paid Ordinary Shares	Skiffington Super Pty Ltd <The Mark Skiffington S/F A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A