



30 September 2016

ASX Announcement

Predictive Discovery Limited is a gold exploration company with strong technical capabilities focused on its advanced gold exploration projects in West Africa.

ASX: PDI

Issued Capital: 1.37B shares

Share Price: 1.5 cents

Market Capitalisation: \$20.6M

Directors

Phillip Jackson
Non-Exec Chairman

Paul Roberts
Managing Director

David Kelly
Non-Executive Director

Results of Share Purchase Plan

Predictive Discovery Limited (ASX: PDI) (**'PDI' or 'the Company'**) is pleased to announce that the Share Purchase Plan (**'SPP'**) closed on 27 September 2016 with applications received for 61,500,000 shares. At an issue price of \$0.01 per share, the SPP will raise \$615,000.

In addition, under the terms of the SPP, the Board has elected to place the shortfall. Accordingly, commitments have been received for an additional 18,500,000 shares and these shares will be issued to sophisticated investors, resulting in \$185,000 being raised, bringing the total funds raised under the SPP to the target of \$800,000.

The Company has decided to place an additional 3,000,000 shares to sophisticated investors resulting in an additional \$30,000 being raised. PDI will issue these shares from its 15% placement capacity.

The shares will be allotted on 4th October 2016.

The funds raised under the SPP will be used for exploration and general working capital purposes. This will assist PDI in funding its gold exploration activities in West Africa including:

- The Company's 35% share of exploration costs in the Toro Gold Joint Venture once Toro Gold Limited achieves its 65% equity by spending US\$2.5 million. This will include funding of the exciting Boundiali project in northern Cote D'Ivoire.
- Exploration of the Bobosso Project in Eastern Cote D'Ivoire.
- If a joint venture with a third party is not concluded on satisfactory terms, ongoing exploration and evaluation of the Company's Bonsiega Project in Burkina Faso, including the Bongou gold deposit, aimed at advancing the project towards a feasibility study.
- New project generation in West Africa.

PDI would like to thank all of the shareholders that participated in the SPP.

For further details please contact:

Paul Roberts
Managing Director
Tel: +61 402 857 249
Email:

paul.roberts@predictivediscovery.com

Ric Moore
Company Secretary
Tel: +61 8 6143 1840
Email:

rmoore@auroraminerals.com