

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: China Dairy Corporation Limited
ABN: 607 996 449

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John James Fick
Date of last notice	8 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest in 84.06% of the securities in VC Holdings Pty Limited. Indirect interest in 84.06% of the securities in Ultima Capital Investments Pty Ltd.
Date of change	VC Holdings Pty Limited - 30-Jun-16 - 1-Jul-16 Ultima Capital Investments Pty Ltd - 4-Jul-16
No. of securities held prior to change	VC Holdings Pty Limited - 250,000 CHESS Depository Interests Ultima Capital Investments Pty Ltd - 125,000 CHESS Depository Interests
Class	CHESS Depository Interests
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	VC Holdings Pty Limited - 30-Jun-16: 115,000 - 1-Jul-16: 10,000 Ultima Capital Investments Pty Ltd - 4-Jul-16: 25,000 - 4-Jul-16: 25,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	VC Holdings Pty Limited - 30-Jun-16: \$0.1811 - 1-Jul-16: \$0.18 Ultima Capital Investments Pty Ltd - 4-Jul-16: \$0.19 - 4-Jul-16: \$0.19
No. of securities held after change	VC Holdings Pty Limited - 125,000 CHESS Depository Interests Ultima Capital Investments Pty Ltd - 75,000 CHESS Depository Interests
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.