

Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

19 May 2016

Dear Sir/Madam

**Quickflix Limited (Administrators Appointed)**  
**ACN 102 459 352**  
**("the Company")**

I refer to the appointment Jason Tracy and I as Joint and Several Voluntary Administrators (the Administrators) of the Company on 6 May 2016.

On 18 May 2016 the Supreme Court of Western Australia (Court) approved our application for an extension to the convening period for the second meeting of creditors. The Court has allowed the Administrators until 21 October 2016 to convene the second meeting of creditors at which time the future of the Company will be determined. The extension was also unanimously approved by a meeting of the Committee of Creditors held on 17 May 2016.

We sought this extension because more time is needed to:

1. Seek proposals from parties interested in the purchase of the Company's business and/or a recapitalisation of the Company;
2. Consider such proposals;
3. Discuss any proposal(s) with key stakeholders; and
4. Form recommendations to put to creditors.

Our intention is to convene the second meeting of creditors as soon as possible and to not require the full extension period that was given.

The extension to the convening period does not affect the trading position of the Company and the Company continues to trade.

We will provide all relevant updates directly to the market as soon as possible and request that shareholders refrain from contacting our office at this time.

For all media enquiries, please contact Simon Rushton of Deloitte on (02) 9322 5562.

Yours faithfully

**Richard Hughes**  
Joint and Several Administrator

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