

26 April 2016

The Company Announcements Platform
ASX Limited

**Australian Careers Network Limited (Administrators Appointed)
ACN 168 592 434 (the Company)**

Further to our ASX announcement on 23 March 2016, John Lindholm and I have successfully sold one of the Company's businesses.

On 11 April 2016, the Administrators executed a contract and simultaneously settled the sale with IBT Wizard Pty Ltd for the assets and business of Integral Recruitment Services Pty Ltd trading as Wizard Corporate Training, a wholly owned subsidiary of the Company.

The Administrators are in the process of realising the businesses and assets of International Training College Pty Ltd and Centre of Vocational Education (COVE).

Further, on 11 April 2016, the Australian Securities and Investments Commission (ASIC) confirmed financial reporting relief was granted under section 8 of ASIC Regulatory Guide 174 and ASIC Corporations Instrument 2015/251 until 21 September 2016. The Administrators will re-access the Company's financial reporting requirements closer to this date and if the Company's AGM will proceed, which is due to be held no later than 30 November 2016.

Members with enquiries about the Company are invited to submit their enquiries to Ben Anderson at Ben.Anderson@fh.com.au or (03) 9604 5137.

Yours faithfully

Australian Careers Network Limited



George Georges
Administrator