

### **ASX ANNOUNCEMENT**

18 July 2016

# Maiden Drilling Underway at Duketon North Gold Project in WA

Breaker Resources NL (ASX: BRB, **Breaker**) is pleased to announce that a 3,500m program of aircore drilling has commenced at its Duketon North Project, located 40km north of the Moolart Well gold deposit. The Company's maiden drilling at the project will test a 4km-long gold-in-soil anomaly situated adjacent to a major shear (fault) which appears to displace the well mineralised Duketon greenstone belt northwards into Breaker's 198 km² tenement (Figure 1).

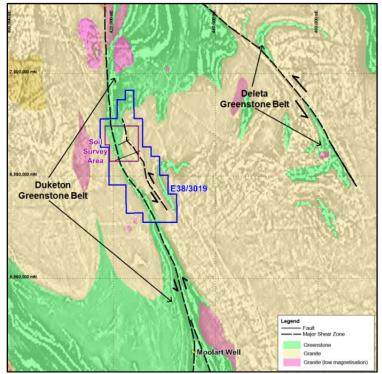


Figure 1: Project Location with Interpreted Greenstone over Aeromagnetics

The soil anomaly was identified by the Company in 2015 in an area of transported cover approximately 20m thick (Figure 2; ASX Release 31 July 2015). Historical exploration has focussed on nickel and the gold potential is largely untested.

Breaker plans to undertake several 800m-spaced drill traverses across the anomalies on a 100m drill hole spacing to scope the presence of a possible gold system. The drilling is expected to take two weeks to complete and may be varied based on field observations.

12 Walker Avenue West Perth WA 6005 PO Box 244 West Perth WA 6872



Telephone: +61 8 9226 3666 Facsimile: +61 8 9226 3668

Email: breaker@breakerresources.com.au Website: www.breakerresources.com.au

ASX Code: BRB ACN: 145 011 178



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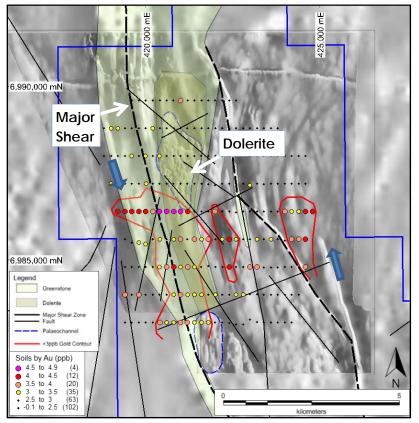


Figure 2: Soil Sampling over Geology and Aeromagnetics

The soil anomaly is partially underlain by a 700m-wide, gold-prospective dolerite on a prominent bend in the greenstone sequence. The stacked (en-echelon) geometry of the anomaly suggests a possible bedrock gold source.

Historical nickel-focused drilling identified anomalous bedrock mineralisation that trends into the main soil anomaly from the north. This mineralisation includes strike-extensive zones of anomalous silver (up to 1.2g/t), arsenic, tellurium, bismuth, lead and sulphur based on end-of-hole multi-element sampling. Significant sericite-quartz alteration has been documented.

Tom Sanders, Executive Chairman, said "This is a cost-effective reconnaissance drill program with good scope for a high impact result. Set-ups like these are difficult to find in WA's Eastern Goldfields. The location of the soil anomaly on a wide prospective dolerite unit, next to a major shear zone, along strike from significant gold mineralisation is highly encouraging.

"This project extends over 20km and has the potential to yield a significant gold discovery close to established infrastructure."

**Tom Sanders** 

Executive Chairman Breaker Resources NL

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For further information on Breaker Resources NL please visit the Company's website at <a href="https://www.breakerresources.com.au">www.breakerresources.com.au</a>, or contact:

**Tom Sanders** 

Tel: +61 8 9226 3666

Email: breaker@breakerresources.com.au

#### **About Breaker**

Breaker Resources NL is a significant tenement holder in WA's Eastern Goldfields Superterrane in the Yilgarn Craton. Breaker's objective is the discovery and development of large new, greenfields gold deposits. Its long-term exploration strategy focuses on the use of innovative multi-element geochemical techniques to identify new gold systems concealed by transported cover in unexplored parts of a world class gold province, WA's Eastern Goldfields Superterrane in the Yilgarn Craton. The Company's research and development project activities augment this strategy.

#### COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Targets and Exploration Results is based on and fairly represents information and supporting documentation compiled by Tom Sanders and Alastair Barker, Competent Persons, who are Members of The Australasian Institute of Mining and Metallurgy. Mr Sanders and Mr Barker are officers of Breaker Resources NL and their services have been engaged by Breaker on an 80% of full time basis; they are also shareholders in the Company. Mr Sanders and Mr Barker have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders and Mr Barker consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.