

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Aventus Capital Retail / Aventus Retail Property Fund
<b>ABN 34 606 555 480 / ARSN 608 000 764</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bruce Carter (Director of Aventus Capital Limited)
<b>Date of last notice</b>	17 March 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Brubrior Investments Pty Ltd (ACN 008 054 199) as trustee for the Carter Family Trust (Mr Carter is the sole director and shareholder of the Brubrior Investments Pty Limited and a potential beneficiary under the Carter Family Trust)  Tarquay Pty Ltd (ACN 057 040 605) as trustee for the Tarquay Super Fund (Mr Carter is the sole director and shareholder of the Tarquay Pty Limited and a potential beneficiary under the Tarquay Super Fund)
<b>Date of change</b>	30/05/2016
<b>No. of securities held prior to change</b>	Brubrior Investments Pty Ltd – 188,939 Tarquay Pty Ltd – 459,631
<b>Class</b>	Fully paid ordinary units

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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<b>Number acquired</b>	Brubrior Investments Pty Ltd – 28,341 Tarquay Pty Ltd – 68,945
<b>Number disposed</b>	0
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.03 per unit
<b>No. of securities held after change</b>	Brubrior Investments Pty Ltd – 217,280 Tarquay Pty Ltd – 528,576
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of units under accelerated pro-rata entitlement offer announced by the Fund on 2 May 2016

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

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**Appendix 3Y**  
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Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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<sup>+</sup> See chapter 19 for defined terms.