

ASX ANNOUNCEMENT

27 July 2016

Cleansing notice under section 708A the *Corporations Act 2001 (Cth)*

On 20 July 2016 Adherium Limited ACN 605 352 510 (**Company**) (ASX: ADR) announced the placement of 16,046,097 fully paid ordinary shares in the capital of the Company (**Shares**) at the issue price of \$0.50 per Share. On 26 July 2016 the Company completed allotment of the Shares and also applied for quotation of the Shares on ASX.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
3. as at the date of this notice there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the Shares.

Yours faithfully



Rob Turnbull
CFO & Joint Company Secretary