

ASX Announcement 30/5/2016



INTECQ PROJECTS 27%-35% INCREASE IN PRE-TAX PROFIT FOR FY 2016

Fast growing listed technology group, Intecq Limited, today provides profit guidance for FY 2016, with expectations that Net Profit Before Tax will be in the range of \$7.7 million to \$8.2 million.

This forecast represents a 27 per cent to 35 per cent increase in the Net Profit Before Tax of \$6.1 million reported in FY 2015.

Contributing to the uplift is the latest signing of major NSW club group, The Mingara Group, consisting of four venues.

Intecq will upgrade Mingara's systems with its patented Pathway and Wager Exchange* technology, with a substantial proportion of the revenue to be recorded this financial year.

The Mingara contract follows the recent signing by Intecq to supply its full suite of gaming systems products across Federal Group's Wrest Point Casino in Hobart and its Country Club Tasmania in Launceston*. Contributions from Federal Hotels will start to flow in FY 2017.

Intecq's operating subsidiary, eBet, was selected by both operators to access its unique business intelligence, gaming management and player loyalty systems, which are leading the Australian market.

Mr Peter Walford, Acting CEO of Intecq, said "We are on a strong growth trajectory led by our eBet products that are improving gaming operators' efficiency, and the monitoring and management of their gaming floors".

Mr Walford added "As part of our continued client upgrade strategy with our Flexi-NET sites and value added solutions, such as CardIT, Engage, and Astute, we have been able to secure six new sites totalling 694 gaming machines, contributing more than \$2 million in sales revenue in the second half".

"Intecq is uniquely positioned to leverage its technology and expertise into adjacent sectors to become a broader-based technology company, while at the same time growing its scalable, leading-edge gaming technology", he concluded.

* Subject to regulatory approvals.

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About INTECQ

INTECQ Limited is a technology company, listed on the Australian Securities Exchange (ASX: ITQ) with headquarters in Sydney, Australia. Its scale and diversity, commitment to excellence, innovative technologies and superior customer service underpins the company's growth and expansion across jurisdictions, markets and sectors.

The company operates two business divisions, eBET and Odyssey Gaming, which provide technology solutions to gaming venues. They provide integrated gaming technology solutions, including gaming management systems, Licensed Monitoring Operator (LMO) services and business intelligence tools and expertise.

The company operates across Australia and the Asia-Pacific region and has commercial agreements with over 800 customers, operating over 69,800 electronic gaming machines.

For more information on the INTECQ, please visit www.intecq.com

This announcement contains or may contain forward-looking statements that are based on the Board's beliefs, assumptions and expectations derived from information presently available to management. All statements that address operating performance, events or development that the Company expects or anticipates will occur in the future are forward-looking statements, including without limitation the Company's expectations with respect to potential revenues, costs, profitability and financial performance. Forward-looking statements by their nature address matters that are, to different degrees, uncertain. The Board believes that forward-looking statements are reasonable as and when made.