



5 August 2016

migme raising \$10 million and continuation of suspension

- Current suspension to be extended to on or before the close of business on Wednesday 17 August 2016 to finalise contractual and administration matters
 - migme reaffirms raising of \$10 million, including \$2 million recently placed with strategic shareholder Meitu and \$8 million from strategic and sophisticated investors
 - Focused on completing the placement as soon as practicable and the market will be advised upon settlement
 - CEO, Steven Goh, to subscribe for 250,000 shares
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Further to the Company's announcement dated Thursday 4 August 2016, global digital media company migme Limited ("migme" or the "Company") advises that the current suspension of the Company's securities is expected to extend to on or before Wednesday 17 August 2016.

The Company confirms it has received offers for the raising of \$10 million, with \$2 million received from Meitu Investment Limited and the remaining \$8 million from strategic and sophisticated investors. In addition and subject to the receipt of shareholder approval, CEO of migme Steven Goh has agreed to subscribe for 250,000 shares.

The continuation of the suspension is necessary for the Company to finalise contractual and administrative matters in relation to the completion of the placement, in part due to the settlement requirements with overseas cornerstone investors.

Steven Goh, CEO of migme said, "We are focused on completing this placement as soon as practicable and the market will be advised upon settlement. We look forward to the re-commencement of trading shortly."

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About migme Limited

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. Social entertainment services are delivered through mobile apps migme and LoveByte, artist management website alivenotdead, social news site Hipwee and ecommerce services Sold and Shopdeca. The Company is listed and registered in Australia. Headquarters are in Singapore with offices in Malaysia, Indonesia, Taiwan and Hong Kong. For more information, please visit <http://company.mig.me>