

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme European Metals Holdings Limited

ACN/ARSN 154 618 989

### 1. Details of substantial holder (1)

Name Armco Barriers Pty Ltd & Mr Richard Keller as trustee for the Keller Super Fund A/C

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in interests of the substantial holder on 18 March 2016 – 2 May 2016

The previous notice was given to the company on 22 March 2016

The previous note was dated 21 March 2016

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
CHESS Depository Interests (CDIs)	8,172,000	8.17%	9,382,000	9.38%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18 March 2016	Armco Barriers Pty Ltd	Decrease in holding	(\$45.22)	(238) CDIs	(238) CDIs
22 March 2016	Armco Barriers Pty Ltd	Increase in holding	\$5,605.75	35,000 CDIs	35,000 CDIs
4 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$3,625.00	25,000 CDIs	25,000 CDIs
6 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$16,237.12	102,000 CDIs	102,000 CDIs
7 April 2016	Armco Barriers Pty Ltd	Decrease in holding	(\$16,857.29)	(102,000) CDIs	(102,000) CDIs
8 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$41,014.53	197,000 CDIs	197,000 CDIs
11 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$10,309.50	41,238 CDIs	41,238 CDIs
12 April 2016	Armco Barriers Pty Ltd	Decrease in holding	(\$33,994.24)	(135,389) CDIs	(135,389) CDIs
13 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$33,008.04	135,000 CDIs	135,000 CDIs
14 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$44,487.62	185,000 CDIs	185,000 CDIs
15 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$3,180.00	12,000 CDIs	12,000 CDIs
19 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$40,950.79	130,000 CDIs	130,000 CDIs
20 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$31,748.92	113,389 CDIs	113,389 CDIs

21 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$1,350.00	5,000 CDIs	5,000 CDIs
22 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$29,606.88	110,000 CDIs	110,000 CDIs
26 April 2016	Armco Barriers Pty Ltd	Decrease in holding	(\$3,900.00)	(15,000) CDIs	(15,000) CDIs
27 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$40,382.88	159,000 CDIs	159,000 CDIs
28 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$8,880.48	35,000 CDIs	35,000 CDIs
29 April 2016	Armco Barriers Pty Ltd	Increase in holding	\$23,760.17	95,000 CDIs	95,000 CDIs
29 April 2016	Armco Barriers Pty Ltd Mr Richard Keller as trustee for the Keller Super Fund A/C	Increase in holding	\$4,903.52	20,000 CDIs	20,000 CDIs
2 May 2016	Armco Barriers Pty Ltd	Increase in holding	\$17,116.08	63,000 CDIs	63,000 CDIs

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Armco Barriers Pty Ltd	Armco Barriers Pty Ltd	Armco Barriers Pty	Holder of securities	9,052,000 CDIs	9.05%
Mr Richard Keller	Mr Richard Keller as trustee for the Keller Super Fund A/C	Mr Richard Keller	Holder of securities	330,000 CDIs	0.33%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in the form are as follows:

Name	Address
Mr Richard Keller	3 Fourth Avenue SUNSHINE VIC 3020

#### Signature

Print name

Mr Richard Keller

Capacity Director

Sign here



Date 5/5/2016