



Notification of Consolidation/Split

Announcement Summary

Entity name

ANTARES MINING LIMITED

Applicable security for the reorganisation

AWW	ORDINARY FULLY PAID
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Announcement Type

Update to previous announcement

Date of this announcement

Monday April 18, 2016

Reason for the Update

Shareholder approval for the Share Consolidation has now been obtained

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ANTARES MINING LIMITED

1.2 *Registered Number Type

ABN

Registration Number

38119047693

1.3 *ASX issuer code

AWW

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval for the Share Consolidation has now been obtained

1.4b * Date of previous announcement(s) to this update

Monday March 21, 2016

1.5 *Date of this announcement

Monday April 18, 2016

1.6 *Securities affected by the reorganisation



AWW

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Monday April 18, 2016	Actual	Yes
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday April 21, 2016

3.2 Date of +security holder meeting

Monday April 18, 2016

3.3 Last day for trading in the pre-re-organised +securities

Tuesday April 19, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday April 20, 2016

3.5 Record date

Thursday April 21, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday April 22, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday April 29, 2016

**3.8 Trading starts on a normal T+2 basis**

Monday May 2, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday May 4, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

50

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code AWW	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,166,938,638	Number on issue after reorganisation 23,338,773	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**