

3 May 2016

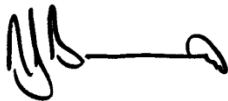
ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Grant of Waiver

Exoma Energy Limited ("the Company") advises that ASX Limited has granted the Company a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to 185,000,000 fully paid ordinary shares, 90,000,000 Class A Performance Shares and 90,000,000 Class B Performance Shares (together the "Consideration Securities") to the shareholders of the Gruden Group companies, as approved by shareholders at the general meeting held on 4 September 2015 ("Meeting"), later than 3 months after the date of the date of the Meeting on the following conditions:

1. The Consideration Securities are issued no later than 4 June 2016 and otherwise on the same terms as approved by shareholders at the Meeting; and
2. The terms of the waiver are released to the market.

Yours faithfully



N J Bassett
Company Secretary