



19<sup>th</sup> April 2016

Company Announcements Platform  
Sydney, NSW 2000

Dear Sirs

### Appendix 3B

Tyranna Resources Limited ("TYX") wishes to advise that it has issued a total of 22,666,668 fully paid shares under its 10% placement as announced on 13 April 2016.

Participants in the Placement have also been issued one new option exercisable at \$0.04 and expiring on 24 August 2017 for every 2 shares subscribed for in the placement. A total of 13,333,339 Options have been issued. The placement of shares and options are placed in compliance of Listing Rules 7.1 and 7.1A as follows:

<b>Listing Rule 7.1</b>	
Fully Paid Ordinary Shares	4,350,000
\$0.04 Options	13,508,339
Total	<u>17,858,339</u>
<b>Listing Rule 7.1A</b>	
Fully Paid Ordinary Shares	<u>22,666,668</u>

The Options are currently unlisted and rank pari-pasu with the 16,118,109 unlisted \$0.04 options exercisable on or before 24<sup>th</sup> August 2017 already on issue. However, upon allotment of the 13,508,339 options, the Company will apply for quotation of the 29,626,448 options.

The Company provides the following information in accordance with ASX Listing Rule 3.10.5A.

#### Additional Information Required by ASX Listing Rule 3.10.5A

- a. Dilution to existing shareholders:  
The dilutive effect of the Placement on existing shareholders is 3.38%

Further details of the approximate percentage of the issue capital post the Placement held by the pre-placement shareholders are as follows. Please note that this information relates specifically in relation to the portion of shares issued under Listing Rule 7.1A only (22.7 m).



Pre-Placement shareholders who did not participate in the Placement	91.16%
Pre-Placement shareholders who did participate in the Placement	7.45%
Participants in the Placement who were not previously shareholders	1.39%

- b. Tyranna considered the Placement as the most efficient and expedient method for raising funds required to achieve its stated objectives given the funding certainty. Tyranna also considered that there were significant benefits in introducing sophisticated investors to promote a more diverse shareholder base.
- c. No underwriting agreements were in place for the Placement.
- d. The Company has agreed to pay a fee of 6% for funds raised under the Placement.

Full details are outlined in the attached Appendix 3B

Yours faithfully

A handwritten signature in blue ink, appearing to read "N McKay".

Neil McKay  
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Tyranna Resources Limited

ABN

79 124 990 405

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |            |  |
|---|---|------------|--|
| 1 | +Class of +securities issued or to be issued  | a&b<br>c&d | Ordinary Shares<br>Unlisted Options  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | a&b<br>c&d | 27,016,668 Ordinary Shares<br>13,508,339 Options   |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | a&b<br>c&d | Ordinary fully paid shares<br>Unlisted, exercisable at 4 cents on or before 24 August 2017 |

+ See chapter 19 for defined terms.

<p>4 Do the <sup>+</sup>securities rank equally in all respects from the <sup>+</sup>issue date with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional <sup>+</sup>securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>(a&amp;b) Yes, (c&amp;d) No, only upon Options being exercised before due date</p> <p>The options do not entitle the holder to participate in interest or dividend payments</p>
<p>5 Issue price or consideration</p>	<p>a. 26,666,668 at 3 cents each ordinary share b. 350,000 at 3 cents each ordinary share, placement fee c. 13,333,339 issued at nil consideration d. 175,000 issued at nil consideration placement fee</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>a. Placement in accordance with S 708A c. Attaching option for every two ordinary shares applied for 5(a) above. b&amp;d Fee</p>
<p>6a Is the entity an <sup>+</sup>eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the <sup>+</sup>securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>Yes</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>30 November 2015</p>

+ See chapter 19 for defined terms.

6c	Number of <sup>+</sup> securities issued without security holder approval under rule 7.1	a. 4,350,000 Ordinary Shares b. 13,508,339 unlisted options
6d	Number of <sup>+</sup> securities issued with security holder approval under rule 7.1A	a. 22,666,668 Ordinary Shares
6e	Number of <sup>+</sup> securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil
6f	Number of <sup>+</sup> securities issued under an exception in rule 7.2	Nil
6g	If <sup>+</sup> securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the <sup>+</sup> issue date and both values. Include the source of the VWAP calculation.	a. Shares issued at \$0.03 on 19 April 2016. The 15 day VWAP calculated under rule 7.1A.3 was \$0.035. b. The issue price is 85.72% of the 15 day VWAP from trading data collated by the Company
6h	If <sup>+</sup> securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	See attached
7	<sup>+</sup> Issue dates  Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.	19 April 2016

+ See chapter 19 for defined terms.

	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	283,382,569	Ordinary fully paid shares
	25,700,846	Options, exercisable at 20 cents on or before 20 <sup>th</sup> May 2016

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	10,000,000	Options exercisable at 3 cents on or before 4 June 2018
	2,000,000	Options exercisable at 3 cents on or before 10 June 2017
	2,000,000	Options exercisable at 3 cents on or before 24 August 2017
	29,626,448	Options exercisable at 4 cents on or before 24 August 2017
	6,000,000	Performance Rights

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	
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+ See chapter 19 for defined terms.

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

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+ See chapter 19 for defined terms.

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**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
  
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
  
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
  
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: ..... Date: 19 April 2016  
(~~Director~~/Company secretary)

Print name: Neil W. McKay

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+ See chapter 19 for defined terms.



## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	108,203,871
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p>128,653,065 (7 May 2015) 114 (19 June 2015) 19,290,000 (27 August 2015) 16,005,733 (27 August 2015) 1,650,000 (4 September 2015)</p>
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	(28,775,445)
<b>“A”</b>	245,027,338

+ See chapter 19 for defined terms.

<b>Step 2: Calculate 15% of “A”</b>	
<b>“B”</b>	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply “A” by 0.15</b>	36,754,100
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p>316,750 (Shares) (3 Dec 2015) 158,375 (Options) 3 Dec 2015) 11,021,813 (Shares) (4 Jan 2016) 6,155,867 (Options) (4 Jan 2016) 4,000,000 (Shares) (19 April 2016) 13,333,339 (Options) (19 April 2016) 350,000 (Shares) (19 April 2016) 175,000 (Options) 19 April 2016</p>
<b>“C”</b>	35,511,144
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
<p>“A” x 0.15 <i>Note: number must be same as shown in Step 2</i></p>	36,754,100
<p><b>Subtract “C”</b> <i>Note: number must be same as shown in Step 3</i></p>	35,511,144
<p><b>Total [“A” x 0.15] – “C”</b></p>	1,242,956  <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b> <i>Note: number must be same as shown in Step 1 of Part 1</i>	245,027,338
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10 <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	24,502,733
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<i>Insert</i> number of <sup>+</sup> equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <b>Notes:</b> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	22,666,668 (Shares) (19 April 2016)
<b>“E”</b>	22,666,668



**Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A**

<b>"A" x 0.10</b> <i>Note: number must be same as shown in Step 2</i>	24,502,733
<b>Subtract "E"</b> <i>Note: number must be same as shown in Step 3</i>	22,666,668
<b>Total ["A" x 0.10] – "E"</b>	1,836,065 <i>Note: this is the remaining placement capacity under rule 7.1A</i>