



# ASX Announcement

## PanTerra Gold Limited

### Las Lagunas Gold Production continues to exceed Forecasts

**ASX: PGI**

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), advises gold production and revenues for the second Quarter 2016 from its Las Lagunas tailings retreatment project in the Dominican Republic has exceeded forecasts published in the Corporate Presentation released to the ASX on 2 October 2015.

As flagged in the ASX announcement dated 3 June 2016 plant throughput in June 2016 was lower than normal due to planned plant shutdowns for major maintenance.

Plant production for June 2016 was as follows:

Average Daily Production Details	2016			
	Forecast	Apr	May	Jun
Throughput, t/d	2142	2,194	2,130	1,740
Head Grade, g/t Au	3.6	3.87	3.96	4.11
Flotation Recovery, % Au	79.0	78.78	79.81	83.46
CIL Recovery, % Au	63.0	63.57	63.52	63.05
Overall Recovery, % Au	49.8	50.1	50.7	52.6
Production, oz Au	123.0	136.8	137.4	125.1

**ABN: 48 008 031 034**

*Registered Office:*

55 Kirkham Road  
Bowral NSW 2576 Australia  
PO Box 846  
Bowral NSW 2576 Australia  
T: +61 2 4861 1740  
Email: admin@panterragold.com

*Project Offices:*

DOMINICAN REPUBLIC  
Calle Mayaguano No. 2  
Los Cacicazgos,  
Santo Domingo,  
Distrito Nacional  
T: +1 809 482 0876

CANADA  
880 – 580 Hornby Street  
Vancouver, BC, V6C 3B6  
T: +1 604 806 0626

Production for the Quarter to 30 June 2016 was as follows:

	June Quarter	Previous Quarter	Variance vs Previous Quarter	YTD
Plant Throughput (t)	185,782	190,053	-2.2%	375,836
Average head grade (g/t)				
Gold	4.0	3.9	1.5%	3.95
Silver	40.0	38.9	2.7%	39.46
Recovery (%)				
Gold	51.1	47.8	6.9%	49.5
Silver	28.5	22.8	24.3%	25.7
Production (oz)				
Gold	12,116	11,440	5.9%	23,556
Silver	67,312	53,978	24.7%	121,290

**End**