



12 May, 2016

**ASX/MEDIA ANNOUNCEMENT**

**ASX: FCT**

**FIRSTWAVE CLOUD TECHNOLOGY LIMITED (FIRST WAVE)  
HAS SATISFIED CONDITIONS OF THE OFFER UNDER REPLACEMENT PROSPECTUS  
DATED 15 APRIL 2016**

First Wave issued a replacement prospectus on 15 April 2016 and is pleased to confirm that:

- a) the Offer under the Replacement Prospectus has closed;
- b) all conditions of the Offer have been satisfied, including the allotment and issue of all securities under the Equity Offer and First Wave Offer;
- c) the conditions precedent to, and completion of, the Share Sale Agreement including the acquisition of 100% of FirstWave Technology Pty Ltd have been satisfied;
- d) there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in section 1.8 of the Replacement Prospectus;
- e) there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Replacement Prospectus;
- f) the Company is in compliance with the ASX Listing Rules and in particular listing rule 3.1.

**About FirstWave Cloud Technology**

FirstWave Cloud Technology operates a technology business in the burgeoning cloud based IT managed security services market, having created an intelligent carrier grade cloud security platform for business. FirstWave Cloud Technology has delivered Software as a Service (SaaS) solutions since 2004 in a form similar to what we call "cloud" today and has a long standing relationship with Telstra. Over 300 customers already trust FirstWave Cloud Technology including the largest Australian financial institutions, state and federal government, utilities, ASX listed and private companies in the mining and retail sectors.

Yours faithfully



Steve O'Brien  
Managing Director  
FirstWave Cloud Technology Limited

**For further information please contact:**

Damian Fielke, Investor Relations, 02 9409 7000, [investor@firstwave.com.au](mailto:investor@firstwave.com.au)