

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Orinoco Gold Limited

ACN/ARSN 149 219 974

1. Details of substantial holder (1)

Name GEORGE KASBARIAN

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 22/06/2016
The previous notice was given to the company on 30/08/2015
The previous notice was dated 30/08/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	10,424,933	5.09%	17,424,254	6.39%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	<i>As per attached schedule. (6 pages)</i>				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
George Kasbarian	Alimatt Pty Ltd	Alimatt Pty Ltd	Indirect – Director/Shareholder	Ordinary shares	1.63%
George Kasbarian	KAS Developments Pty Ltd	KAS Developments Pty Ltd	Indirect – Director/Shareholder	Ordinary shares	0.80%
George Kasbarian	KAS Investment & Developments Pty Ltd	KAS Investment & Developments Pty Ltd	Indirect – Director/Shareholder	Ordinary shares	3.97%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr. George Kasbarian	300 Wedderburn Road Wedderburn NSW 2560

Signature

print name

GEORGE KASBARIAN

Capacity Director

sign here



Date 24 / 06 / 2016

DIRECTIONS

If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

- (1) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) The voting shares of a company constitute one class unless divided into separate classes.
- (4) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (5) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (7) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (8) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
 - (9)

OGX HOLDINGS FOR PERIOD 1ST SEPTEMBER 2015 – 22ND JUNE 2016

KAS DEVELOPMENTS PTY LTD

Opening balance		<u>481,608</u>		
Date	Buy/Sell	Quantity	Unit value	\$
05/11/15	Buy	75,000	.20	15,000.00
06/11/15	Buy	62,174	.20	12,434.80
09/11/15	Buy	37,826	.20	7,565.20
09/11/15	Buy	50,000	.20	10,000.00
11/11/15	Buy	57,018	.19	10,833.42
13/11/15	Buy	50,000	.19	9,500.00
13/11/15	Buy	61,141	.185	11,311.09
16/11/15	Buy	68,439	.205	14,030.00
19/11/15	Buy	100,000	.215	21,500.00
19/11/15	Buy	100,000	.21	21,000.00
20/11/15	Buy	31,561	.205	6,470.01
09/02/16	Buy NRE	294,118	.17	50,000.06
11/02/16	Sell	50,000	.17	8,500.00
12/02/16	Sell	100,000	.175	17,500.00
15/02/16	Sell	44,862	.18	8,075.16
16/02/16	Sell	165,000	.17	28,050.00
18/02/16	Buy	37,386	.165	6,168.69
19/02/16	Sell	14,118	.18	2,541.24
22/02/16	Sell	21,020	.18	3,783.60
22/02/16	Sell	110,000	.175	19,250.00
24/02/16	Buy PLC	294,118	.17	50,000.06
22/03/16	Buy PLC	235,294	.17	39,999.98
05/04/16	Sell	50,000	.17	8,500.00
28/04/16	Buy PLC	205,883	.17	35,000.11
15/06/16	Buy exercise of OGXOB	494,713	.11	54,418.43
Holding balance		<u>2,181,279</u>		

BREAKDOWN SUMMARY OF MOVEMENTS BETWEEN 1 ST SEPTEMBER 2015 – 22 ND JUNE 2016				
Buys	On Market	730,545		\$145,813.21
	NRE (non-renounceable entitlements)	294,118		\$50,000.06
	Placements	735,295		\$125,000.15
	Exercise of OGXOB	494,713		\$54,418.43
Sells	On Market	555,000		\$96,200.00

OGX HOLDINGS FOR PERIOD 1ST SEPTEMBER 2015 – 22ND JUNE 2016

KAS INVESTMENTS & DEVELOPMENT

Opening balance		<u>8,759,203</u>		
Date	Buy/Sell	Quantity	Unit value	\$
17/09/15	Buy	150,000	.115	17,250.00
18/09/15	Buy	100,000	.135	13,500.00
21/09/15	Buy	200,000	.14	28,000.00
30/09/15	Buy	71,990	.175	12,598.25
02/10/15	Buy	28,010	.175	4,901.75
05/10/15	Buy	100,000	.175	17,500.00
13/10/15	Buy	24,482	.175	4,284.35
09/11/15	Buy	50,000	.20	10,000.00
09/11/15	Buy	50,000	.195	9,750.00
12/11/15	Buy	37,367	.19	7,099.73
13/11/15	Buy	12,633	.19	2,400.27
16/11/15	Buy	29,400	.215	6,321.00
18/11/15	Buy	20,600	.215	4,429.00
14/01/16	Sell	57,000	.175	9,975.00
15/01/16	Sell	43,000	.175	7,525.00
18/01/16	Sell	308	.175	53.90
19/01/16	Sell	8,714	.175	1,524.95
20/01/16	Sell	40,093	.17	6,815.81
20/01/16	Sell	5,883	.175	1,029.53
21/01/16	Sell	39,907	.17	6,784.19
01/02/16	Sell	27,436	.17	4,664.12
02/02/16	Sell	72,564	.17	12,335.88
04/02/16	Sell	25,882	.17	4,399.94
05/02/16	Sell	66,000	.17	11,220.00
08/02/16	Sell	8,118	.17	1,380.06
09/02/16	Buy	588,236	.17	100,000.12
23/02/16	Sell	131,838	.17 & .175	22,521.65
24/02/16	Sell	28,162	.175	4,928.35
08/03/16	Sell	67,300	.17 & .175	11,527.50
09/03/16	Sell	46,411	.175	8,121.93
09/03/16	Sell	32,700	.175	5,755.50
10/03/16	Sell	53,589	.175	9,378.08
10/03/16	Sell	26,411	.175	4,621.93
11/03/16	Sell	13,589	.175	2,378.08
11/03/16	Sell	16,411	.175	2,871.93
14/03/16	Sell	3,000	.175	525.00
22/03/16	Buy	470,588	.17	79,999.96
29/03/16	Sell	50,000	.17	8,500.00

30/03/16	Sell	7,000	.17	1,190.00
31/03/16	Sell	43,000	.17	7,310.00
05/04/16	Sell	27,714	.175	4,849.95
06/04/16	Sell	2,875	.175	503.13
28/04/16	Buy	176,470	.17	29,999.90
03/05/16	Sell	100,000	.165	16,500.00
06/05/16	Sell	100,000	.17	17,000.00
09/05/16	Sell	50,000	.175	8,750.00
17/05/16	Sell	100,000	.175	17,500.00
24/05/16	Sell	100,000	.175	17,500.00
25/05/16	Sell	180,000	.175	31,500.00
01/06/16	Sell	100,000	.215	21,500.00
15/06/16	Buy exercise of OGXOB	1,618,836	.11	178,071.96
Holding balance		<u>10,812,910</u>		

BREAKDOWN SUMMARY OF MOVEMENTS BETWEEN 1 ST SEMPTMEBER 2015 – 22 ND JUNE 2016				
Buys	On market	874,482		\$138,034.35
	NRE (non- renounceable)	588,236		\$100,000.12
	Placements	647,058		\$109,999.86
	Exercise of OGXOB	1,618,836		\$178,071.96
Sells		1,674,905		\$292,941.41

OGX HOLDINGS FOR PERIOD 1ST SEPTEMBER 2015 – 22ND JUNE 2016

ALIMATT PTY LTD

Opening balance		<u>1,184,122</u>		
Date	Buy/Sell	Quantity	Unit value	\$
11/09/15	Buy	46,514	.105	4,883.97
23/09/15	Buy	100,000	.15	15,000.00
23/09/15	Buy	47,407	.155	7,348.09
16/10/15	Buy	50,000	.22	11,000.00
27/10/15	Buy	100,000	.20	20,000.00
28/10/15	Buy	18,600	.20	3,720.00
18/11/15	Buy	75,000	.22	16,500.00
22/12/15	Buy	588,235	.17	100,000.00
29/12/15	Sell	150,000	.1856	27,842.13
09/02/16	Buy	294,269	.17	50,025.73
09/02/16	Sell	100,000	.17	17,000.00
04/03/16	Sell	100,000	.1704	17,040.54
07/03/16	Sell	100,000	.175	17,500.00
07/03/16	Sell	150,000	.171666	25,750.00
07/03/16	Buy	352,942	.17	60,000.14
22/03/16	Buy	470,588	.17	79,999.98
29/03/16	Buy	23,708	.16	3,793.28
01/04/16	Sell	50,000	.17	8,500.00
05/04/16	Sell	50,000	.17	8,500.00
05/04/16	Sell	50,000	.17	8,500.00
11/04/16	Buy	28,742	.16	4,598.72
11/04/16	Buy	51,292	.16	8,206.72
28/04/16	Buy	205,883	.17	35,000.11
28/04/16	Sell	100,000	.17	17,000.00
02/05/16	Sell	90,000	.165	14,850.00
04/05/16	Buy	71,258	.16	11,401.28
10/05/16	Buy	588,236	.17	100,000.12
06/06/16	Sell	95,000	.235	22,325.00
08/06/16	Buy	100,000	.22	22,000.00
15/06/16	Buy exercise of OGXOB	1,068,269	.11	117,509.59
Holding balance		<u>4,430,065</u>		

BREAKDOWN SUMMARY OF MOVEMENTS
BEWTWEEN 1ST SEPTEMBER 2015 – 22ND JUNE 2016

Buys	On Market	712,521		\$128,452.06
	NRE (non-renounceable)	294,269		\$50,025.73
	Placements	2,205,884		\$375,000.35
	Exercise of OGXOB	1,068.269		\$117,509.59
Sells		1,035,000		\$184,807.67