



ASX ANNOUNCEMENT



7 JULY 2016

BRASIL GRAPHITE OPTION EXPIRY AND NEGOTIATION

Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company") reports that the Option-to-Purchase agreement announced on 18 December 2015 to acquire the Itabela graphite project from Brasil Graphite SA ("BGSA") has expired.

The Company is currently negotiating a new agreement with BGSA to extend and re-structure the deal.

For more information, please contact:

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Sayona Mining Limited is an Australian, ASX-listed (SYA), company focused on sourcing and developing the raw materials required to construct lithium-ion batteries for use in the rapidly growing new and green technology sectors. Please visit us as at www.sayonamining.com.au

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