



MARKET RELEASE

24 August 2016

Elk Petroleum Limited

TRADING HALT

The securities of Elk Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 26 August 2016 or when the announcement is released to the market.

Security Code: ELK

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

24 August 2016

Mr Ben Secrett
Adviser
Listings Compliance (Perth)
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

By Email: ben.secrett@asx.com.au

By Email: tradinghaltspert@asx.com.au

Dear Ben,

ELK PETROLEUM LIMITED – TRADING HALT

The Company requests a trading halt effective immediately pending the release of an announcement in relation to a capital raising program.

The trading halt is requested until the earlier of the release of an announcement regarding the completion of the capital raising program, or prior to the opening of trading on Friday 26 August 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Thank you for your assistance.

Yours sincerely



David Franks

Joint Company Secretary

ELK Petroleum Limited