

**ASX Announcement – 2 June, 2016****Delay in Completion of Ukraine Asset Sale**

Hawkley Oil & Gas Limited (“Hawkley” or “the Company”) provides the following update regarding completion of the sale of its Ukraine assets to Tomeas Assets Ltd (“Tomeas”).

The Company advises that it is working with Tomeas in relation to a number of due diligence and Ukraine regulatory approval issues that have delayed completion of the transaction. Tomeas advised that they remain committed to completing the deal. Hawkley has agreed to extend the End Date for the agreement to 31 July 2016.

The sale was announced on 2 February 2016 and approved by shareholders on 16 March 2016. The Company will keep the market informed of any further developments.

**For more information, please contact:**

Glenn Featherby

Executive Chairman  
Hawkley Oil & Gas Limited  
Ph: 08 9226 3211  
[www.hawkleyoilandgas.com](http://www.hawkleyoilandgas.com)***Directors*****Glenn Featherby**  
Executive Chairman**Bill Foster**  
Non-Executive Director**Murray Wylie**  
Non-Executive Director**Piers Lewis**  
Non-Executive Director***Share Information***

ASX Code:	HOG
Shares on Issue:	331.4M
Options on Issue:	11.0M
Share Price*:	0.4¢
Market Cap*:	\$1.3M

\*As at 2<sup>nd</sup> June, 2016