

11 April 2016

ASX: WSG

Appointment of New Managing Director

The Board of WolfStrike Rentals Group Limited (ASX code **WSG**) has appointed Ian Bailey (**Ian**) as Managing Director. The appointment results from the relisting of the Company on the ASX on 24 March 2016 and as outlined in the Replacement Prospectus.

Ian as founder and Managing Director of the WolfStrike group has a wealth of experience developing small companies into much larger companies that create positive returns for Shareholders. Robin Armstrong, Chairman of the Company, said "The Board is delighted that Ian will continue his role as WSG's Managing Director. The workforce and business of WolfStrike have shown solid growth under his leadership and the Board is looking forward to working with Ian to unlock the full potential of the organisation and create value for shareholders".

Ian holds dual New Zealand and Australian citizenship and has had extensive experience in both the NZ and Australian markets particularly in the payments (EFTPOS), merchant POS (hardware and software) technology and telecommunications sectors. In addition, Ian has been involved in the listing and management of two companies listed on the New Zealand Securities Exchange,

Ian's solid background includes qualifications in technology, management, sales and marketing. These qualifications also include a Diploma in Electronic Computer Servicing, and an Electronics Technician Certificate from Auckland Technical Institute. He has completed units in Marketing from the University of Auckland, has a Certificate in Business Management from the Australian Institute of Management. Adding to this Ian has successfully completed a wide range of courses from the New Zealand Institute of Directors that include a Certificate in Company Direction, Chairing the Board, Finance Essentials and Governance Essentials.

Ian is also a Chartered member of the New Zealand Institute of Directors and an Affiliate of the Australian Institute of Directors. He has held directorships in private and public companies in New Zealand and Australia.

Ian commenced as Managing Director as at the date of the Company's relisting.

Summary of key terms and conditions of consultancy agreement for Mr Ian Bailey

Payment Basis: River Horse Consulting Ltd, an entity controlled by Mr Ian Bailey has entered into an agreement with the Company to provide consultancy services. Under this agreement, Ian will be contracted out by River Horse Consulting to provide a broad range of services to the Company, including general business management services, strategy and business development, risk and insurance management together with sales, marketing and managing procurement.

River Horse Consulting will receive consultancy fees of \$250,000 per annum (excluding GST).

Term: For an indefinite duration, commencing 24 March 2016. The employment may be terminated by giving 3 months written notice. The Company may terminate Mr Bailey's employment within a lesser period of notice on payment in lieu of notice not given.



Further Board and Senior Management Appointments

WolfStrike will now further strengthen its Board and senior management team in order to support the incoming Managing Director with the execution of the Company's growth strategy. WolfStrike will shortly be announcing the appointment of an Australian General Manager to spearhead its operations here, and the Company looks forward to updating shareholders on this and other appointments in the near future.

For and on behalf of the Board



Robin Armstrong
Chairman

