

22 August 2016

Australian Stock Exchange Limited
Level 6, 20 Bridge Street
Sydney
NSW 2000

Dear Sir/Madam,

Re: TPG Telecom Limited ('TPG') – ASX Code: TPM

I refer to your query regarding today's media articles published in the Australian and the AFR.

TPG advises that it is not currently in discussions with 2degrees or its representatives.

Yours faithfully

A handwritten signature in black ink, appearing to read 'S Banfield'.

Stephen Banfield
Company Secretary