Monash ABSOLUTE INVESTMENT COMPANY

Monash Absolute Investment Company Limited

Monash Absolute Investment Company Limited (ASX:MA1) **Friday, 12th August 2016**

July 2016 NTA Report – Correction of date reference in previous release

A preliminary estimate of the 31 July 2016 Pre-Tax Net Tangible Asset Backing per share was announced on 3rd August 2016. Earlier today the Company released the official NTA[1] values. The release earlier today incorrectly referred to the "Return to 30 June 2016" when it should have referred to the "Return to 31 July 2016".

This release shows the correct date reference as "Return to 31 July 2016" (see below). All other information in the release earlier today was correct and remains unchanged.

At 31 July 2016, NTA pre tax was $0.9810 and NTA post tax was $0.9868.

Company Strategy

The Monash Absolute Investment Company offers investors access to an investment strategy that seeks to:

- achieve a targeted positive return over a full investment cycle; and
- avoid a negative return each financial year

The Company is benchmark unaware, style and stock size agnostic, both long and short, and only invests in compelling opportunities. In keeping with the Company's absolute return objectives, if the investment manager cannot find stocks that meet the very high return hurdle requirements, the Company will preserve that capital in cash at bank.

For more information about the Company and the strategy please refer to the Monash Investors website at www.monashinvestors.com. You can also follow us on Liverwire here or subscribe to our updates here

Company at a Glance 31 July 2016

ASX Code - Shares	MA1
ASX Code - $1 Options Sep17	MA1O
Portfolio Size	$51.8m
Share Price	$0.975
Option Price	$0.019
Shares on Issue	52.5m

NTA[1] 31 July 2016

NTA Pre Tax	$0.9810
NTA Post Tax	$0.9868

Return to 31 July 2016

	1 month	Since Inception 12 April 2016
NTA Pre Tax	2.13%	1.87%

1. The NTA does not include or adjust for outstanding options. The NTA value is unaudited.