

5 September 2016

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
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20 Bridge Street
SYDNEY NSW 2000

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Electronic Lodgement

Dear Sir / Madam

Djerriwarrh Investments Limited
Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 August 2016 Ex Div	\$3.10	\$3.15
31 July 2016 Cum Div	\$3.28	\$3.31

The August 2016 figures are after the payment of the final dividend of 14.0 cents per share while the July figures are before the provision for the dividend.

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached please find a list of the Company's 20 largest investments as at 31 August 2016.

Yours faithfully



Matthew Rowe
Company Secretary

DJERRIWARRH INVESTMENTS LIMITED

TOP 20 INVESTMENTS - AS AT 31/08/2016

Valued at closing prices at 31 August 2016

		Total Value \$ million
1	* CBA Commonwealth Bank of Australia	56.9
2	* WBC Westpac Banking Corporation	50.5
3	* NAB National Australia Bank	44.5
4	* ANZ Australia & New Zealand Banking Group	42.3
5	* BHP BHP Billiton	32.9
6	* TLS Telstra Corporation	31.9
7	* CSL CSL	28.6
8	* WES Wesfarmers	25.3
9	* BXB Brambles	20.1
10	* RIO Rio Tinto	18.0
11	* OSH Oil Search	14.3
12	* AMC Amcor	13.2
13	* HSO Healthscope	12.5
14	* SEK Seek	12.4
15	* JHX James Hardie Industries	12.4
16	* AMP AMP	12.3
17	* WPL Woodside Petroleum	12.2
18	* WOW Woolworths	12.1
19	* QUB Qube Holdings	11.9
20	MIR Mirrabooka Investments	11.9
		<hr/> 476.2 <hr/>
	As % of Total Portfolio Value (excludes Cash)	62.8%

* Indicates that options were outstanding against part or all of the holding