

MARKET RELEASE

Date: 29 September 2016

Genesis Energy Limited (GNE): New Executive Appointed

With its direction firmly set on creating enduring relationships with customers through digital services and energy innovations, Genesis Energy has announced the appointment of the new Executive General Manager, People and Culture

Genesis Energy Chief Executive Marc England said the recruitment of the new Executive General Manager, People and Culture completed the refresh of his senior team which was signalled in July this year.

Nicola Richardson will join the executive as **Executive General Manager, People and Culture** effective 3rd of October 2016. Nicola has been with Genesis Energy since October 2014 with her most recent position being Group Manager Talent and Development. Prior to Genesis Energy Nicola worked for the ASB and internationally in Asia and the UK. In addition to the energy sector Nicola has worked in financial services, real estate, manufacturing industries and global Human Resource consulting firms.

"Nicola brings to the role an excellent track record of delivery, and strategic people management, backed up with an impressive delivery reputation in Genesis Energy. All of these experiences will add significant value to a dynamic executive team," Marc said.

ENDS

For media enquiries, please contact: Richard Gordon Public Affairs Manager Genesis Energy P: 09 951 9280 M: 021 681 305

For investor relations enquiries, please contact: Rodney Deacon Group Manager Strategy and Investor Relations Genesis Energy P: 09 571 4970

About Genesis Energy

M: 021 631 074

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 645,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the

country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2bn during the 12 months ended 30 June 2016. More information can be found at www.genesisenergy.co.nz