



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

GLOBAL GOLD HOLDINGS LIMITED

**Applicable security for the reorganisation**

GGH	ORDINARY FULLY PAID
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**Announcement Type**

New Announcement

**Date of this announcement**

Monday October 17, 2016

**Reorganisation type**

Security consolidation

**Effective Date**

Wednesday November 23, 2016

**Record Date**

Thursday November 24, 2016

**Issue Date**

Thursday December 1, 2016

**Additional Information**

If the proposed share consolidation is approved by Shareholders and implemented, the number of Global Gold Shares on issue will be reduced from 1,580,300,001 to approximately 52.7 million. As the proposed share consolidation applies equally to all Shareholders, individual shareholdings will be reduced in the same ratio as the total number of Global Gold Shares (subject only to the rounding of fractions). The share consolidation will therefore have no material effect on the percentage interest that each Shareholder has in the Company.

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

GLOBAL GOLD HOLDINGS LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

123879416

**1.3 \*ASX issuer code**

GGH

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Monday October 17, 2016

**1.6 \*Securities affected by the reorganisation**

GGH	ORDINARY FULLY PAID
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## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Monday November 21, 2016	Actual	
<b>Comments</b>			
Shareholder approval by ordinary resolution at the 21 November 2016 Annual General Meeting			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Thursday November 24, 2016

**3.2 Date of +security holder meeting**

Monday November 21, 2016

**3.3 Last day for trading in the pre-re-organised +securities**

Tuesday November 22, 2016

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Wednesday November 23, 2016

**3.5 Record date**

Thursday November 24, 2016



**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Friday November 25, 2016

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Thursday December 1, 2016

**3.8 Trading starts on a normal T+2 basis**

Friday December 2, 2016

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Tuesday December 6, 2016

#### Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every**  
30

**(pre-consolidation) +securities will be consolidated into**  
1

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

#### Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> GGH	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 1,580,300,001	<b>Number on issue after reorganisation</b> 52,676,667	<b>Estimate/Actual</b> Estimated

#### Part 6 - Further information

**6.1 Further information relating to the reorganisation**



## **6.2 Additional information for inclusion in the Announcement Summary**

If the proposed share consolidation is approved by Shareholders and implemented, the number of Global Gold Shares on issue will be reduced from 1,580,300,001 to approximately 52.7 million. As the proposed share consolidation applies equally to all Shareholders, individual shareholdings will be reduced in the same ratio as the total number of Global Gold Shares (subject only to the rounding of fractions). The share consolidation will therefore have no material effect on the percentage interest that each Shareholder has in the Company.