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ASX Announcement

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HRL Awarded Major Contract to Perform Asbestos Consultancy Services for Southern District Health Board (New Zealand)

HIGHLIGHTS

- Major 3-year contract awarded in New Zealand by a district health board
 - Underpins geographic expansion into the Southland/Otago region
 - Builds on HRL's strategy to target major government and corporate projects
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HRL Holdings Limited (ASX:HRL) is pleased to announce that its wholly owned subsidiary, Precise Consulting and Laboratory Limited (**Precise**), has been awarded a significant contract by Southern District Health Board (**Southern DHB**) to carry out asbestos consultancy services across its extensive property portfolio.

Southern DHB is a significant (NZ\$800m turnover per annum) Government-funded organisation responsible for most publicly funded primary health and hospital services in the Southland and Otago regions of New Zealand. Southern DHB is responsible for planning, funding and providing health and disability services to Invercargill City, Queenstown - Lakes District, Gore, rural Southland, Clutha, Central Otago, Maniototo, Waitaki District and Dunedin City.

Precise will conduct asbestos services across Southern DHB's asset portfolio. Laboratory sample analysis will also be undertaken by Precise to keep the entire process in-house, ensuring both quality and efficient turnaround times.

The contract has a 3-year term and will be serviced out of the recently opened branch office in Dunedin. Dunedin is the second-largest city in the South Island of New Zealand, and the principal city of the Otago Region. Dunedin and the surrounding regions are home to a large number of other educational and government organisations which are a key target for Precise. The terms of the contract are confidential in nature and will not be disclosed to the market.

The Southern DHB contract demonstrates HRL's ability to win large scale competitive contracts, by consistently delivering safely executed projects, on time and to budget which add value to our clients.

As part of its strategy, HRL will continue to target government and large corporate based projects in both Australia and New Zealand as they:

- are typically longer term;



- demand the higher levels of service and reporting that the HRL Group are known for;
- are of a scale that smaller “cut price” operators cannot service; and
- provide consistent revenue in an industry which has volatile demand from the private sector.

For further information, contact:

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