

**ASX    ANNOUNCEMENT**

---

9<sup>th</sup> June 2016**gridComm Awarded “Best Potential in Asia”**

The Directors of Odin Energy Ltd (“Odin” or “Company”) are pleased to announce the recent success of proposed take-over target gridComm at the 2016 France-Singapore ICT Awards.

gridComm have been awarded the prestigious “**Best Potential in Asia**” award at the 2016 France-Singapore ICT Awards Ceremony.

The judging panel included ICT Awards partners Google, Singtel, Mediacorp, A\*Star, SITF, IDA and IE Singapore. There were also over 200 C-level key players from the industry attending, including decision-makers from government agencies, leading Singaporean companies and large French multinationals.

“Being awarded “Best Potential in Asia” at the ICT Awards Ceremony is an honour,” said Mike Holt, CEO of gridComm. “This is further validation of both our technology and the opportunity that exists to help cities all over the globe save millions of dollars in electricity costs by enabling city-wide sensor connectivity. The exposure to major players such as Google, Singtel and the various government agencies is of huge value to gridComm.”

**About the France-Singapore ICT Awards**

For the 6<sup>th</sup> year running, the French Chamber of Commerce in Singapore, Business France and the French Embassy in Singapore have supported dynamism and innovation in InfoComm Technology alongside the tradeshows COMMUNICASIA and BROADCAST ASIA 2016.

More than 200 C-level decision makers (mainly CTOs, CIOs, CFOs and VPs) from various industries such as ICT, Telco, Government, Bank & Finance were in attendance, as well as ICT Awards partners Google, Singtel, Mediacorp, A\*Star, SITF, IDA and IE Singapore.

**About gridComm**

gridComm is headquartered in Singapore and provides power line communications semiconductors, devices and systems that enable the transformation of the electricity grid into a smart grid. By connecting utilities to their customers, gridComm's semiconductors, modules and DIN Rail PLC modems help to transform meters, streetlights, homes and industrial buildings and other appliances into energy-aware "smart devices". These devices react to conditions on the grid, thus implementing a worldwide communications network or Internet of Things (IoT) based on the existing power grid.

## Acquisition Update

A shareholder meeting will be held in the near future to consider all aspects of the proposed acquisition

### FOR FURTHER INFORMATION CONTACT

Mr Alex Bajada  
Executive Chairman

Erik Tyler  
Investor Relations Manager  
[ir@gcpcapital.com.au](mailto:ir@gcpcapital.com.au)

Telephone: 08 9429 2900  
Facsimile: 08 9486 1011  
ASX CODE: ODN [www.odinenergy.com.au](http://www.odinenergy.com.au)