



PACIFIC AMERICAN COAL LIMITED

5 May 2016

ASX Market Announcements
Australian Securities Exchange

Chairman's Address: Pacific American Coal Limited (ASX: PAK) Annual General Meeting 5 May 2016

I will quickly read my Chairman's address as we have quite a busy agenda with 10 items for consideration and approval.

The reason we have ended up doing two sets of accounts and absorbing significant costs can be put down to external bureaucratic oversights. I'm pleased to say due very much to the efforts of Ian Morgan, we don't have to put up with another mind numbing expensive effort in futility.

PAK has been very successful in both husbanding its scarce cash resources and optimising the value of its North American coal assets during one of the worst periods the North American coal industry has ever suffered. The fact that our 30% investment in GCI in Oklahoma has remained profitable over this period and we have announced a maiden JORC resource of 250 + million tonnes of high quality coking coal at Elko in BC is testament to the quality of our coal assets ... yet their value remains significantly discounted, pending further recovery in world coking coal prices.

Your board has also been exploring ways and means whereby we could add value to our carbon assets. It became quickly apparent that the carbon product with the greatest potential in both of commercialisation and value enhancement is Graphene.

Whilst we have explored and will continue to explore the existing technology to enable direct Coal to Graphene, it became apparent that there were a number of other opportunities and technologies available, much closer to commercialisation

IMAGINE ... the opportunities [excuse the play on words]

You now have before you a proposal which through a cash injection and a share exchange will allow us to become the major shareholder in a very exciting carbon based technology company, which has

- Outstanding prospects for commercialisation
- Outstanding people
- Outstanding technology
- Engendered outstanding market interest in its short life

We will give you a quick tour of Imagine's attractions shortly.

So in conclusion

We have a wonderful asset in Elko the full value of which will emerge in the future but could be in the hundreds of millions of \$'s

We have a fantastic opportunity to find and benefit from the commercialisation of carbon-based technology

We have the team to achieve the above

Thank you

Geoff Hill
Chairman



Pacific American Coal

2016 Annual General Meeting

Corporate Presentation

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Competent Person's Statement

Previously Released Information

These ASX announcements refer to information extracted from reports available for viewing on the Company's website www.pamcoal.com

- 16.06.2014 TOCC Assets Independent Review
- 02.11.2015 Elko Coal Project Maiden JORC Resource 257.5 Million Tonnes

The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcements, and, in the case of exploration targets, that all material assumptions and technical parameters underpinning the exploration targets in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings presented have not been materially modified from the original market announcements.

2016 Annual General Meeting

A company on the move



Agenda

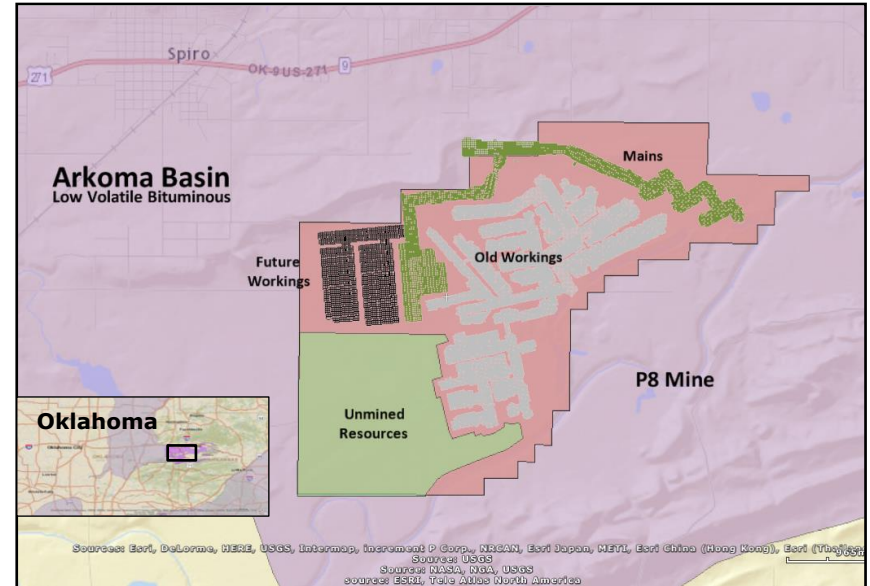
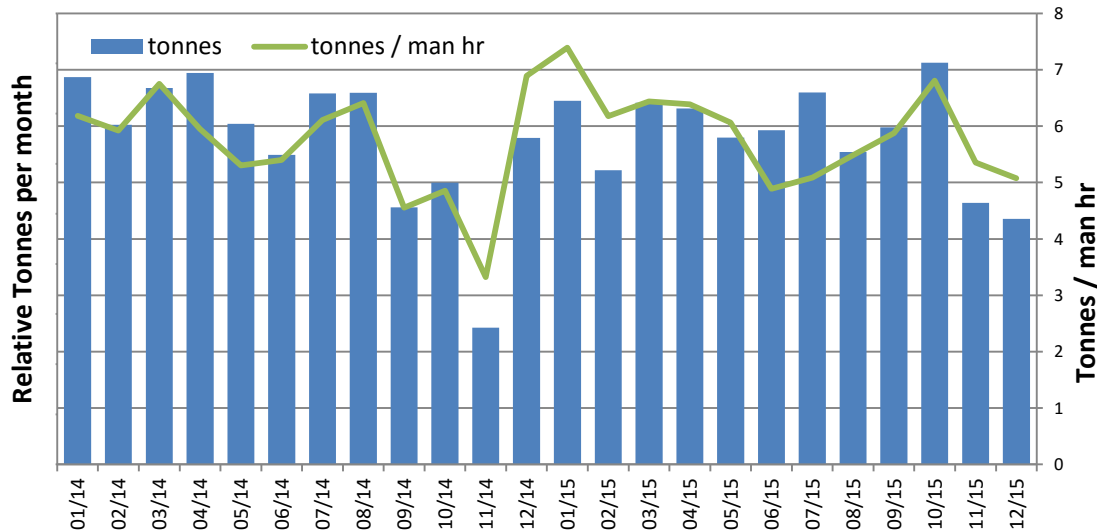
- GCI and the P8N Mine
- Elko Coking Coal Project
- Corporate matters
 - Assets
 - Costs
 - Growth
- Back to the Chairman

GCI and the P8N Mine

Cash flow positive in thermal coal headwinds

Initial equity investment

- 30% equity acquired in GCI, owner of the P8N operating mine, for US\$730k
- Positive relationship with Joint Venture Partner
- PAK contributed to the:
 - equipment replacement program
 - operational assessment and improvement
 - operational reporting and governance
- PAK and Joint Venture Partner looked at complementary investment opportunities in Oklahoma



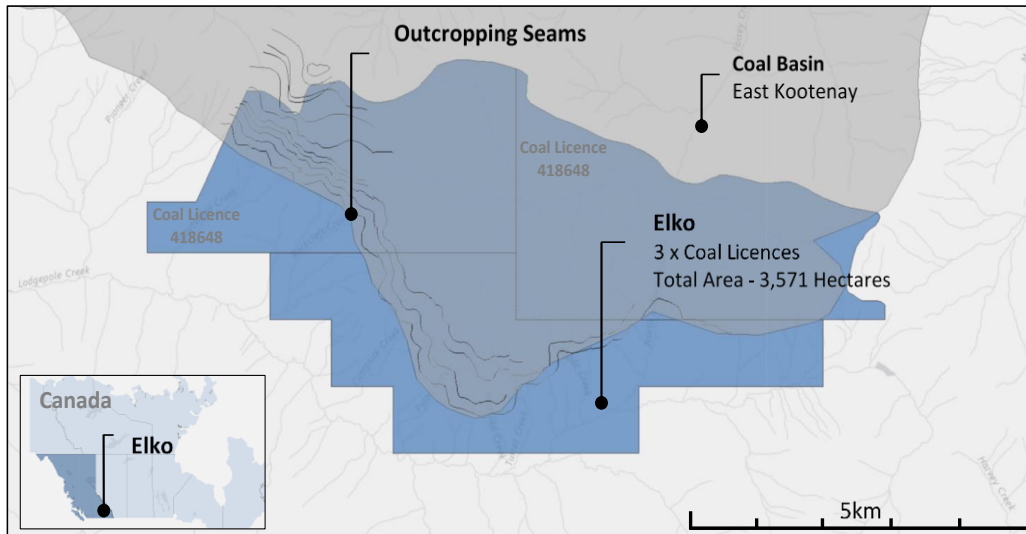
Option for further investment

- Outstanding legacy liabilities at time the option expired in Dec 2015 to extend ownership to 80%
- PAK Board moved to divest its position in GCI
- Sale documentation is nearing finalisation
- PAK and GCI Joint Venture Partner continue to look for new opportunities to work together in the region

ELKO Coking Coal Project

Substantiates proven ability to discover high value assets at low costs

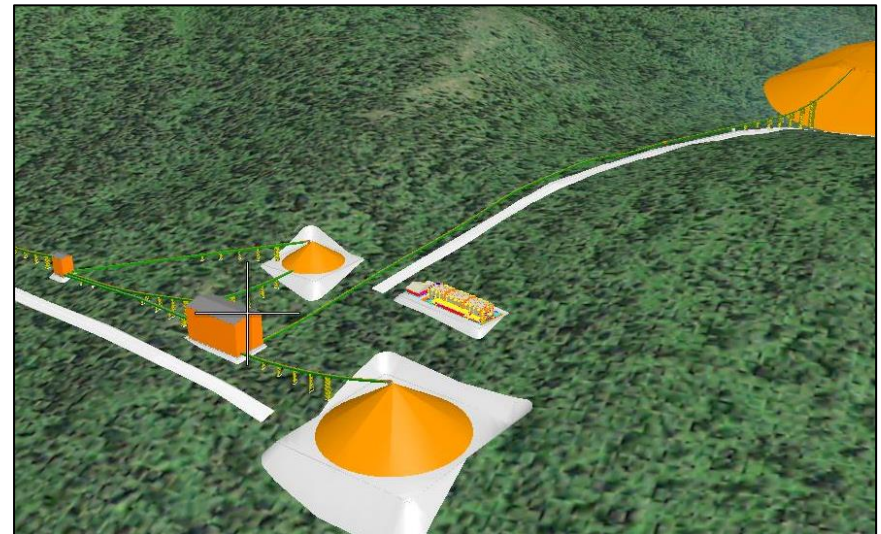
- Company undertook a strategic asset review with industry experts to identify high value assets, Elko was chosen as a high priority asset.
- Commenced an extensive research project including datamining reports, field investigations, ground truthing and survey work
- We discovered a 257.5Mt JORC resource. Elko contains the second largest coal resource in the Crowsnest Coalfield behind Teck
- Coal seams have been tested extensively by 6 Japanese steel mills
 - Nippon Steel & Sumitomo, JFE Holdings, Kobelco



JORC 2012 Resources (MT)	
Measured	19.2
Inferred	57.0
Indicated	181.3
Total Resource	257.5

Concept Design

Starting the concept design phase and planning for the next exploration program to advance Elko.

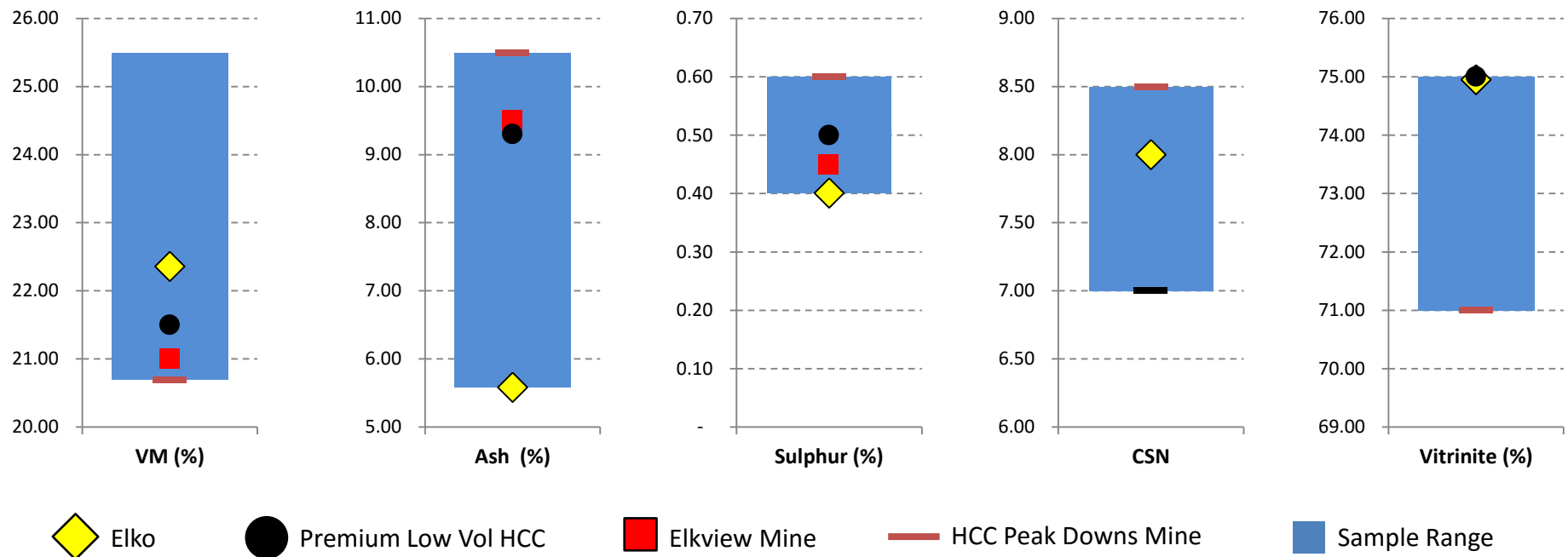


ELKO also has quality

Favourable quality characteristics

- The Elko Seams 5/6 & 7 compare favourably with benchmark coals from around the world, including Peak Downs
- Adjacent to the Elko Project, blending studies by Mitsui state a high quality coking coal product
- Market Focus of Elko Product will be the Asian Market, leveraging existing acceptance of Canadian Coal. Total Exports +
 - Asia – 73.3%
 - Europe and the Middle East – 13.3%
 - US – 13.4%

+ 2011 Figures [Coal Association of Canada](#)



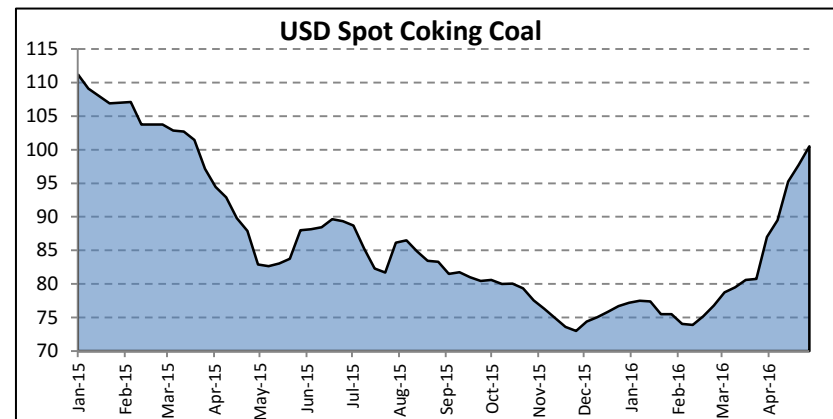
Corporate

Minimising cost, maximising benefit



Assets

- PAK is divesting its interest in GCI and the P8N Mine
- PAK did not renew Peace River tenements as they did not meet our investment criteria
- PAK continues to hold a portfolio of metallurgical coal tenements that are in application status in Oklahoma
- PAK retains and continues to advance it's 100% owned Elko Coking Coal Project.



Costs

- PAK has undertaken extensive cost cutting initiatives by minimising overheads, only approving essential travel, consolidating back office activities, limiting expenditure to those assets that meet internal investment requirements.
- PAK Q3 FY16 operating expenditure was only \$175k

Growth

- Through a strategic review, PAK decided to diversify its investment portfolio
- PAK recently announced an investment proposal into carbon based technologies, through Imagine Intelligent Materials.



PACIFIC AMERICAN COAL LIMITED

*Opening up an exponential growth curve
with graphene commercialisation*

May 2016

What is Pacific American Today?

A junior resource company specialising in coal

- Investment in thermal coal mine in Oklahoma, USA
- JORC resources of 258 Mt of coking coal in British Columbia, Canada the Elko Coal Project

What will Pacific American Become?

- With the Imagine IM acquisition PAK will be a company
 - at the inflection point of mining and technology
 - offering exposure to advanced carbon materials
 - at the cutting edge of the graphene revolution

THIS WILL COMPLETELY CHANGE THE MARKET PERCEPTION

- No longer will it be a company waiting for the cycle to turn
- It will not be a straw hat in winter
- It will be a material technology stock offering growth & opportunity
- It will be opening up an exponential growth curve
- Income will come from licences and royalties
- Asset growth will come through the building of IP and know-how
- And the sleeping coal asset will increase in value

Details of the Deal

1. PAK raises \$1.5m via a placement at 4.8¢
2. PAK invests \$1.25m in Imagine IM to achieve 20% holding
3. PAK offers a share swap on the same pricing to Imagine IM shareholders to lift its stake to 40%

THIS PROVIDES IMAGINE IM AND SHAREHOLDERS WITH ...

1. Immediate funding to continue graphene applications development
2. A strong and supportive shareholder
3. Enhanced ability to raise funds as and when needed
4. Expanded public profile
5. Tradeability of shares for the proportion of shares swapped
6. A logical path for 100% share swap at some point in 2016/17

Pro Forma Capital Structure

SECURITIES	NUMBER
PAK shares on issue pre Imagine IM acquisition	83,005,899
\$1.58 million capital raising	33,000,000
\$1.25 million Share Exchange	26,100,000
Total Shares on issue post Imagine IM acquisition	142,105,899
Total Options on issue by PAK pre and post Imagine IM acquisition	53,383,589

Use of Funds

	\$
Cash at Bank 31 Dec 2015 – Prior to Raise	1,291,000
Funds Raised	1,584,000
Total Funds Available	2,875,000
Imagine IM Acquisition	1,250,000
General and administration costs	1,498,000
Cost of Raise	127,000
Total Use of Funds	2,875,000

What is so good about graphene?

and

**Why Imagine Intelligent Materials Pty Ltd
("Imagine IM")?**

Graphene's extraordinary qualities



**THINNEST MATERIAL
KNOWN TO MAN**



**LARGEST SURFACE AREA
TO VOLUME RATIO**



**STRONGEST MATERIAL EVER
MEASURED**



**STIFFEST KNOWN
MATERIAL**



**MOST STRETCHABLE
CRYSTAL**



IMPERMEABLE TO GASES



**RECORD THERMAL
CONDUCTIVITY**



**BEST CONDUCTOR OF
ELECTRICITY**

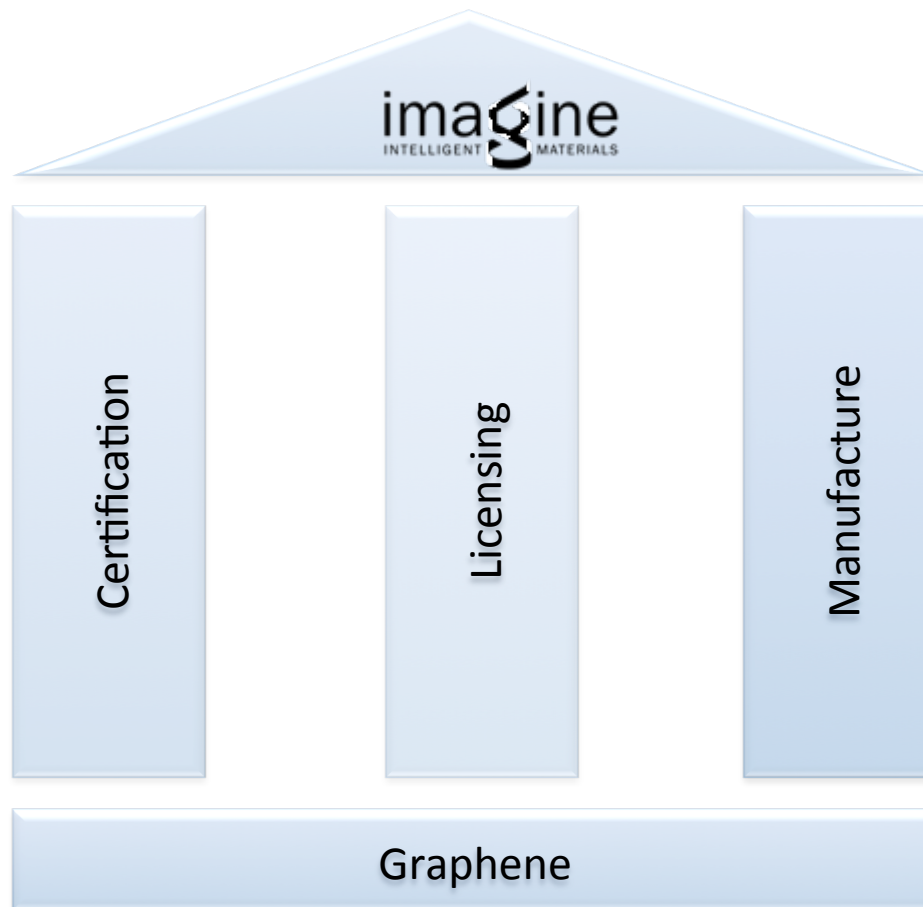
Imagine IM – What does it do?

- Primary focus is to develop graphene based product solutions for high volume applications with known and quantifiable market demand
- Functionises graphene so it is fit for purpose
 - Identifying applications and opportunities
 - Providing reliability and quality assurance
- A private company that has been operating for about 2 years
- Strong contacts with universities – esp. Wollongong, Deakin and Swinburne
- IP covering graphene based conductive coatings
- Launched its first product – a conductive geofabric

Imagine IM intends to become the leading graphene solutions company by;

- Managing, certifying and monetizing the entire graphene supply chain
- Managing research as a part of the solutions supply chain and leveraging the best science
- Licencing the use of its trademarks to enable products to be trusted by customers
- Creating high value licensable packages of intellectual property that include patents, know-how, trade secrets and trade marks
- Focus on high volume product applications
- Capturing value from productivity enhancements

3 Pillars Business Model



Certification

- Different manufacturing processes & raw materials means different functionalities
- Chemical characterization is essential to ensure replicability at scale in manufacturing
- Generates independent revenue stream

Licensing

- Geotextile company pays royalty on sales
- Coatings companies/graphene suppliers pay royalty

Manufacturing

- Graphene and masterbatch manufacturing ensures we maintain trade secrets and capture maximum revenues and margins

All require certification of graphene products

Imagine IM – Who is it? – The Executive Team



Chris Gilbey – CEO and Executive Director

Chris Gilbey is an entrepreneur focused on IP based businesses. He was CEO of digital signal processing company, Lake Technology (ASX). He sold Lake to Dolby and became their global consumer strategy advisor. He then co-founded internet video metrics company, Vquence, which he sold in 2013. He was Entrepreneur in Residence at the ARC Centre of Excellence in Electromaterials Science where he spun out Aquahydrex, a water splitting company. He is Honorary Principal Fellow, at the Sydney Business School.



Phillip Aitchison (COO/Head of R&D)

Phillip is a research executive, IP specialist and materials scientist with 15 years' experience in bleeding-edge start-ups. He has a Doctorate in Chemistry awarded jointly by both the University of Montpellier, and Victoria University of Wellington. He has over 20 years experience in applied materials science focusing on energy storage, notably lithium-ion batteries and supercapacitors.



Mark Ollila (Chief Scientific Officer/US Operations)

Mark Ollila is a seasoned executive in total product offerings combining hardware, software, services and experiences with over 15 years of experience in the wireless, games, services, consumer devices industry. He led the long-term roadmap and innovation portfolio at Nokia Smart Devices. His interests are in wearable technologies, sensors, mobile platforms, services, big data and new entertainment formats. Mark has a Phd in Computer Science and an EMBA from London Business School.



John Bell (CFO)

John is a globally experienced finance, strategy and operations executive with experience over a wide range of IP based industries including audio technology, medical devices, and renewable energy and has extensive experience in manufacturing. John spent four years with a major investment bank as an analyst covering communications and technology and has been involved in capital raising in the US, UK, Europe and Asia and via IPO's in Australia and UK. John has a BSc (Hons) from Aston University, is a Fellow of both CIMA and CPA Australia and a Chartered Global Management Accountant.



Dave Giles-Kaye (Chief Licensing Engineer)

Dave has a background in technology development and manufacturing in textiles and clothing, sports and new materials. He worked in business development and in R&D with WL Gore and Associates (inventors of Gore-Tex). More recently Dave was CEO of Australian Defence Apparel. He is non-executive chairman of the Council of Textile and Fashion Industries of Australia and has been a consultant with the Manufacturing Excellence¹⁵ Taskforce of Australia (META).

Imagine IM – Who is it? – The Scientific Team



Grant Mathieson

Grant Mathieson is a serial inventor and prototyper, with recent sensor development and field installation experience in mine site and water remediation applications. He invented the “back contact” dye sensitized solar cell that was at the heart of a water splitting company spun out from the University of Wollongong. Grant is currently developing hydrophilic graphene membranes for NanoCarbon,. He has a BSc (Hons) in Physics from the University of Otago, NZ, and a PhD in both Chemistry and Materials & Process Engineering from University of Waikato NZ



Robert Gorkin

Robert Gorkin is an expert in commercialisation of micro and nano technologies. His background includes experience at world class institutes, international corporations and entrepreneurial startups in the US, Canada, India, Malaysia, South Korea, Ireland and Australia. He received a PhD in Biomedical Engineering from the University of California in 2010 and is pursuing an MBA.



Dennis Antiohos

Dennis Antiohos was awarded with a double degree in Photonics and Nanotechnology in 2008. In 2009 and 2010 he worked as a Process Engineer and in Continuous Improvement. In 2013 he completed a PhD in Energy Storage at the Intelligent Polymer Research Institute, ARC Centre of Excellence for Electromaterials Science. His research interests include composite materials for use in energy storage and conversion, as well as technology commercialisation.



Jun Chen

Jun Chen is an Associate Professor at IPRI/ACES/AllM, University of Wollongong, with extensive experience in materials science, sustainable energy, and green technology. He was awarded a PhD in Materials Chemistry in 2003 by The University of Wollongong. Jun's research fields and skills focus on the development of hybrid materials and technology for energy storage and conversion.

Imagine IM – Who is it? – The Advisors



Ed Schummer (Intellectual Property Licensing Advisor)

Ed is one of the leading experts in developing licensing models. He was the Senior Vice President (Consumer Division) of Dolby Laboratories and was responsible for developing their multi-channel licensing model. He has served on a number of patent pool boards and has extensive network within the consumer electronics and high technology industry worldwide.



Aki Goto (Chairman: Scientific Advisory Panel)

Mr. Goto was President and Chief Executive Officer of SANYO Semiconductor Corporation after having served as Executive VP (1983 – 1993). After retiring from SANYO, Mr. Goto co-founded Takumi Technology Corporation, a venture backed semiconductor company based in California, which he sold in 2011. Mr Goto has a B.S. in Electronics Engineering from Tamagawa University in Japan and an M.B.A. from Santa Clara University, California, USA.



Professor David Officer (Scientific Advisor/NanoCarbon Graphene Accreditation Lab)

Professor David Officer is a leading research scientist. He leads research into solar projects at the CRC for Polymers and is a member of the management committee there. His research expertise is in the field of porphyrin synthesis, dye sensitized solar cells and the functionalisation of carbon nanotubes. He was previously Director of the Nanomaterials Research Centre, set up to develop "intelligent materials" building new materials from the bottom (i.e. molecular level) up.



Drew Williams

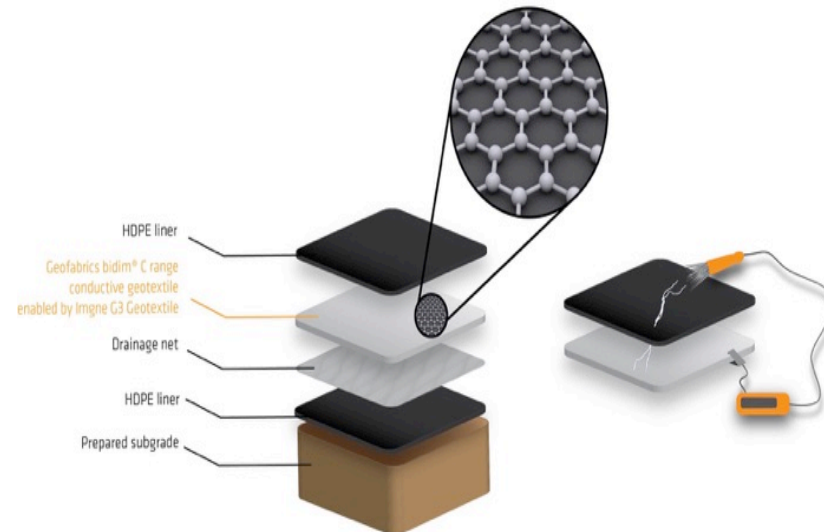
Drew is a taxation and commercial lawyer with an extensive history in public company acquisitions & mergers, and has been involved in funding and commercialising early stage high-technology ventures acting variously as adviser, mentor, funder or portfolio manager. He is a director of three emerging high technology companies and has been an 'angel' investor in several domains. He is a member of the Due Diligence Panel of the Federal Government funded Australian Technology Showcase.

Imagine IM – What are its Projects?

1. Geotextiles for high-volume civil engineering & infrastructure
 - a. Leak detection: a critical need for Landfill, tailings dams, roads, driven by increasing regulations
 - b. Water management: roads, industrial sludge, mining, building projects
 - c. Large scale IOT industrial sensors to provide real time monitoring of stress
2. Health e-textiles
 - a. Smart water wicking materials for sports and athletics
 - b. Moisture and movement sensing for smart bedding
3. Water management
 - a. Agricultural textiles for irrigation
 - b. Managed release fertilizer fabrics

Targeting US Leak Detection Market

- Target applications
 - Landfill containment systems
 - Mining tailing ponds
 - Water storage systems
- North America geotextile market > 733 million yd²*



- US Conductive geotextile market opportunity > 40 million yd² and growing >10%** , driven by increasing regulation in waste management

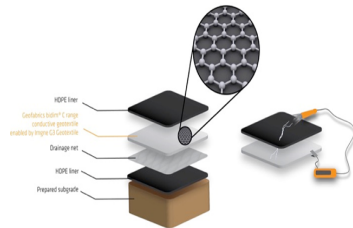
* Fredonia report 2014.

** Marketsand Markets 2018 and direct market intel

Moving Beyond Leak Detection

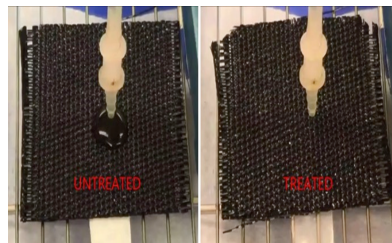
Leak Detection

- Superior product at lower cost
- Low R&D Cost
- Quick to market



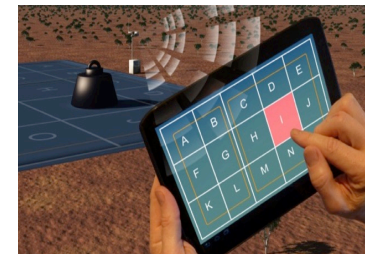
Wicking

- Improve wicking performance of high-strength wicking textiles
- Lab demonstrated faster dewatering in treated geotubes



Sensing

- Infrastructure sensing systems
- Detect stress, temperature, moisture
- Applications beyond geosynthetics

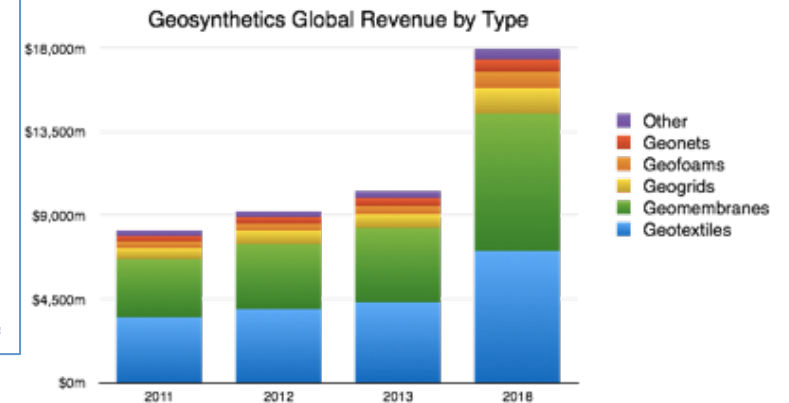


Geotextiles – The Market Entry Point

Market Snapshot

- \$18 billion global revenues by 2018
- Environmental regulations & standards driving growth
- Waste management and mining fastest growth areas
- Managing liquids highest value application.

Source: Markets And Markets 2014



Rationale for Imagine IM

- Licensing revenue from this vertical alone projected to deliver > \$160M p.a. with gross margin > 50%
- Platform technology will be re-deployed into smart apparel (sportswear, defence)
- Partners offer secondary licensing markets for extension products so minimal biz dev



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The information in this document that relates to JORC 2012 Resources based on information compiled by Mr. Dwight Kinnes, B.Sc Colorado State University, Geology, who is a Member of a Recognised Overseas Professional Organisation (ROPO) included in a list promulgated by the ASX from time to time, being the Society for Mining, Metallurgy, and Exploration and American Institute of Professional Geologists – Cert. No. 10244.

Mr Kinnes is Principal Consultant/President of Highland GeoComputing, LLC and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration by them and to the activity which they are undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Kinnes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.