



GROWTH AFTER DISCOVERY

SEPTEMBER 2016

ASX: **MBK**

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Investment Highlights

the opportunity



- The right commodity - gold
- Experienced Board and management with a proven track record of gold resource discovery and development
- The right asset - the Triumph Project: drilling success to date has created an excellent platform to build a substantial resource base
- Low overheads - funds raised applied almost entirely to direct exploration
- Global experience and network for accessing and assessing new opportunities

18Moz Au established gold producing district

Who Are We

discovery driven growth



- Metal Bank Limited is an ASX listed minerals exploration company (ASX:MBK)
- Core focus is creating value through a combination of exploration success and quality project acquisition
- Key projects are the Triumph and Eidsvold Gold Projects situated in the northern New England Fold Belt of central Queensland, which also hosts the Cracow (3Moz Au), Mt Rawdon (2Moz Au), Mt Morgan (8Moz Au, 0.4Mt Cu) and Gympie (5Moz Au) gold deposits
- We have a board and management team with a proven track record of gold resource discovery and development
- We have global experience and exposure and are continuing to review new opportunities as and when they arise

18Moz Au established gold producing district

Our Business - Gold

discovery driven growth



Triumph Project - Two near surface high grade gold discoveries in 2016

New Constitution – 10m @ 26.9g/t Au, 165g/t Ag, 6% Zn from 51m (open)

Bald Hill - 15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m
14m @ 2.6g/t Au, 34g/t Ag, 1.1% Cu from 17m

- Emergence of a significant intrusion style gold camp
- Room to move – multi-million ounce potential
- Excellent platform now created to build a substantial resource base

18Moz Au established gold producing district

Triumph Project

the opportunity - first mover advantage



High grade gold discovery – demonstrated from recent drilling

Potential for further discoveries – only two targets tested so far

High grade and bulk tonnage gold potential – substantial upside

Intrusion related gold systems – scale for multi-million Au ounce system

Underexplored – greenfields exploration by MBK shows 15km² system

Low cost exploration – excellent infrastructure nearby

Corporate Overview

Metal Bank Limited



ASX: **MBK**

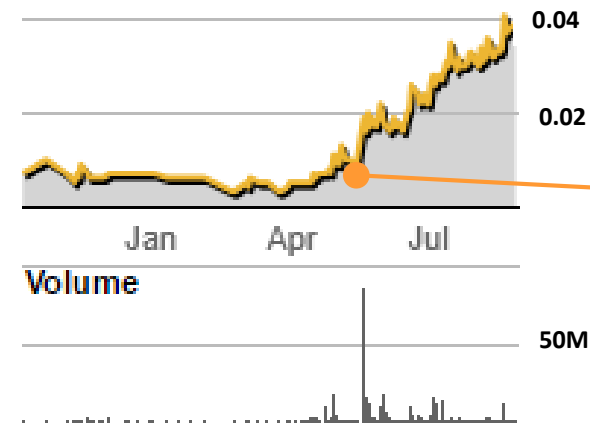
shares	509.6M
options	15M
share price*	\$0.038
cash at bank**	\$0.36M
market cap	\$19M

*as at 12 Sept 2016

**as at 30 June 2016

Directors / Management	28%
Top 20 shareholders	75%

12 month share chart



high grade gold intersected in drilling June 2016

Board and Management

Inés Scotland	<i>Non-exec Chair</i>
Tony Schreck	<i>Executive Director</i>
Guy Robertson	<i>Non-exec Director</i>
Sue-Ann Higgins	<i>Company Secretary</i>
Trevor Wright	<i>Exploration Manager</i>

Our Team

discovery – financing – development – M&A



Inés Scotland
Chair



- Over 25 years in the mining industry – founding shareholder and MD of Citadel through its massive growth during the discovery/development of the Jabal Sayid copper project in Saudi Arabia and \$1.3B sale in 2011. Inés has raised more than \$380M on the equity markets.

Tony Schreck
Managing Director



- Geologist with over 25 years exploration management and business development and credited with the grassroots discovery of the multi-million ounce Twin Bonanza gold system in the Northern Territory.

Guy Robertson
Director



- More than 30 years experience as Chief Financial Officer, Company Secretary and Director of both public and private companies in Australia and Hong Kong.

Sue-Ann Higgins
Company Secretary



- Over 25 years in the mining industry including in senior legal and commercial roles with WMC, Oxiana and Citadel together with extensive experience in governance and compliance, mergers and acquisitions, equity capital markets and mineral exploration, development and operations.

Trevor Wright
Exploration Manager



- Geologist with over 20 years of mineral exploration and business experience in Australia, USA, China, South West Pacific islands and New Zealand along with a track record of identifying and developing overlooked opportunities.

A team that has delivered before

Triumph Programme

proposed exploration



Drilling – 12 mths

Next 6 months – 5,000m of drilling (RC and diamond), electrical geophysics (EM orientation). Bald Hill, New Constitution, other priority targets

6 to 12 months – 6,500m of drilling (RC and diamond)

Targeted Outcomes – 12 mths

Define near surface gold resources to support initial scoping for open pit scenarios.

Commencement of deeper drilling to expand high grade mineral resources which may form the basis for an underground mining scenario.

Other Programmes

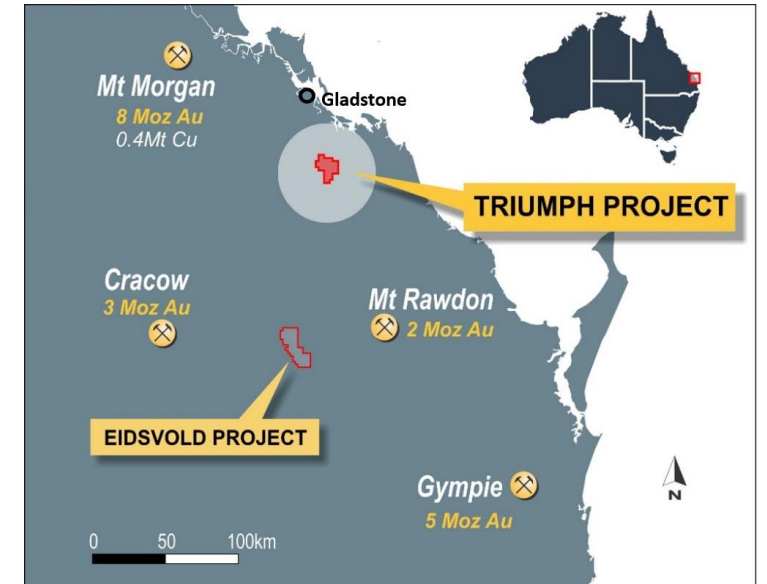
proposed exploration



Eidsvold Project

Large intrusion related gold system undercover surrounding the historical Eidsvold goldfield (100,000 oz production circa. 1900's). Entire intrusive complex (250km²) secured under tenure and underexplored.

Programme - Geophysics (airborne EM) and initial RC drilling



Business Development

Continue to review gold ± copper projects with overlooked upside where we can add significant value. Advanced and brownfields projects.

Summary

Metal Bank Limited



- Low cost gold opportunity in growth phase
- A high quality project with big upside backed by a team who has delivered before
- Potential for significant uplift in value through further discoveries, resource definition and development
- Additional exploration projects with potential to add further value
- Continued assessment of new opportunities and projects to add to the Company's assets

Metal Bank Limited

important information



Risk Factors

Exploration for minerals is both speculative and subject to a wide range of risks and, unless MBK makes a commercial discovery, potential investors may lose the entire value of their investment. Risk factors that could affect the financial performance, future operations and assets of MBK are summarised in the appendix to this presentation. These risks are not exhaustive, and no assurances or guarantees with respect to the return on capital, market value of Shares or future performance of MBK are given. Potential investors should carefully consider these risk factors and other risks of a general nature relating to investments in shares and securities in the light of their personal circumstances and seek professional advice before deciding to invest.

Events after the date of this document

Statements in this presentation are made only as of the date of this presentation unless otherwise stated and the information in this presentation remains subject to change without notice. MBK is not responsible for updating nor undertakes to update this presentation.

Further Information

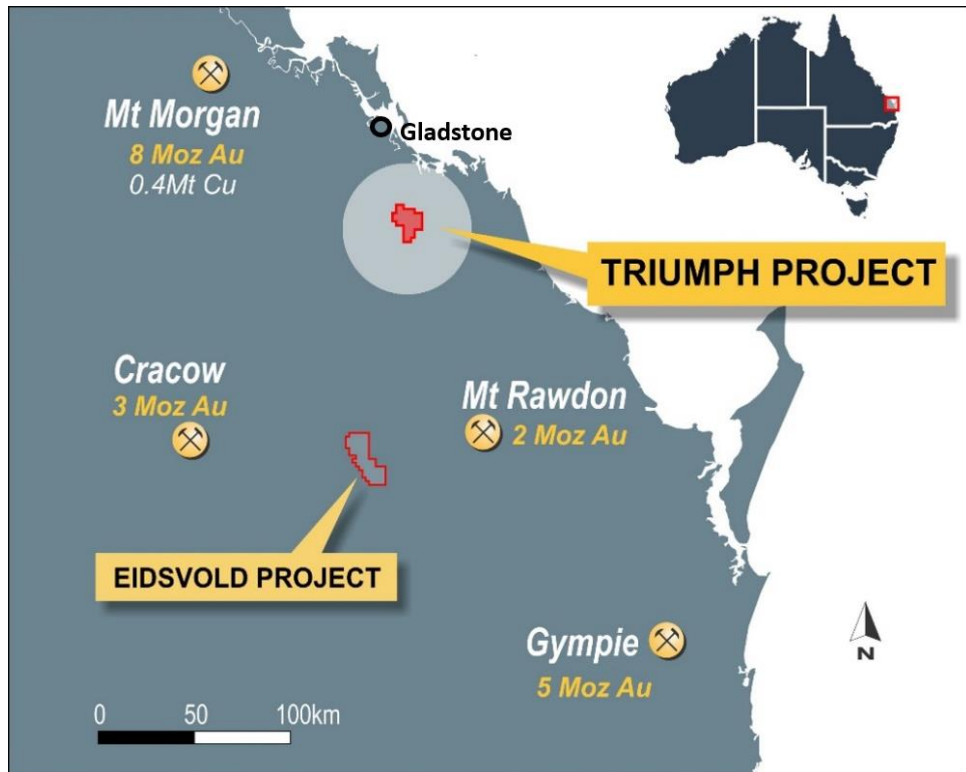
The information in this presentation is in summary form only and does not contain all the information necessary to fully evaluate any transaction or investment. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au and other publicly available information on the Company's website at www.metalbank.com.au.

Competent Person Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

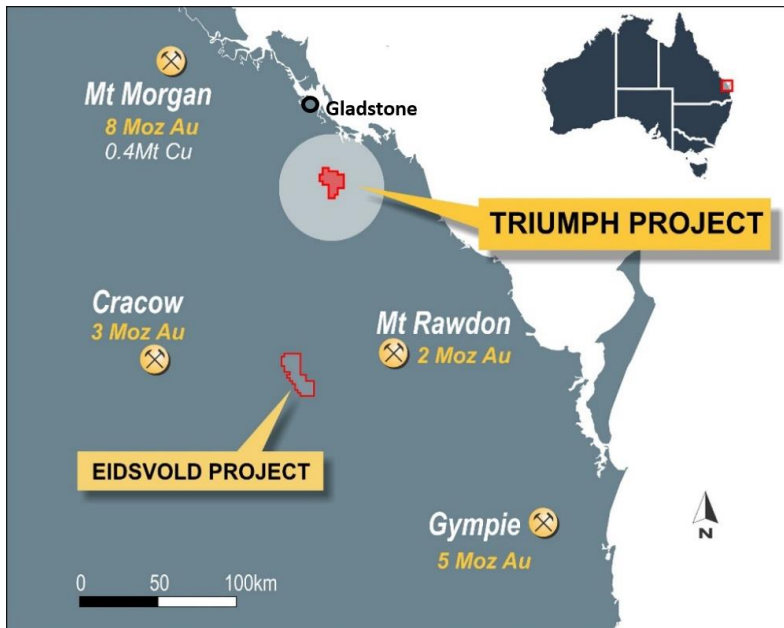
Metal Bank Limited

overview – assets and company



Our Business - Gold

established gold province



The South East Queensland mining corridor has historically proven the opportunity to:

- define near surface high grade gold deposits with low mining costs
- define large bulk tonnage gold deposits in an area with good infrastructure

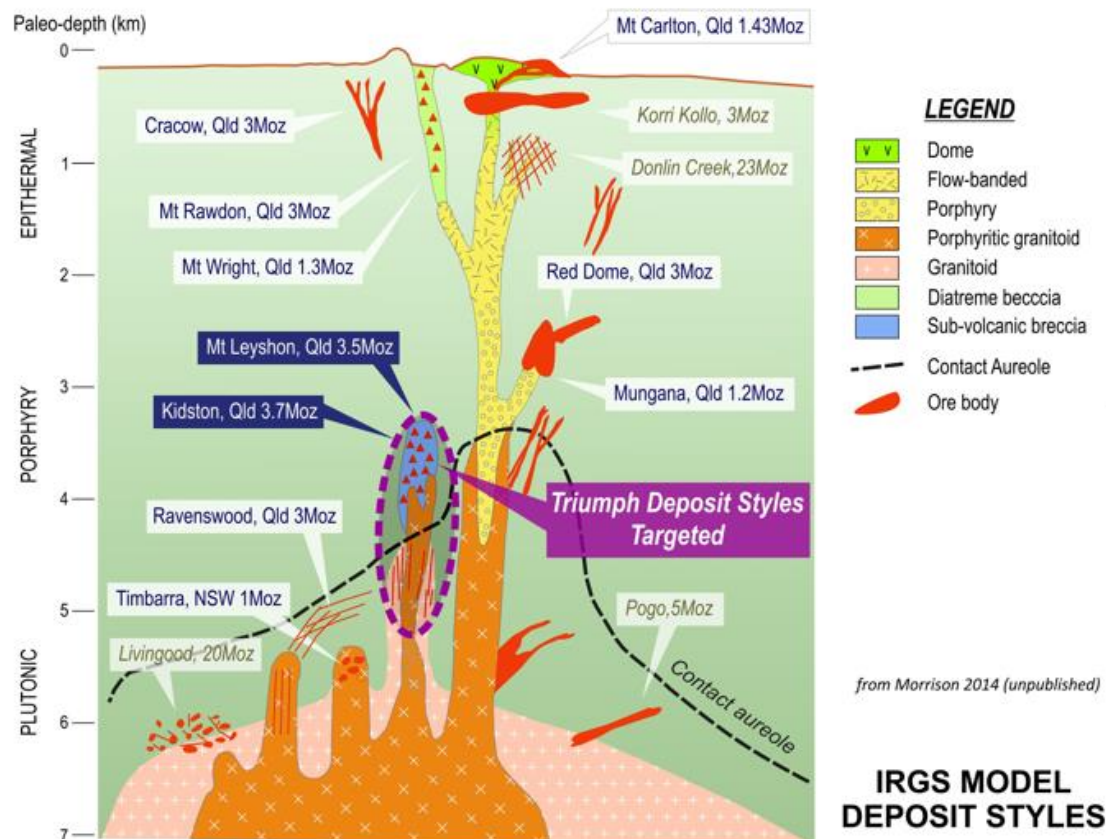
18Moz Au established gold producing district

Triumph Project Upside

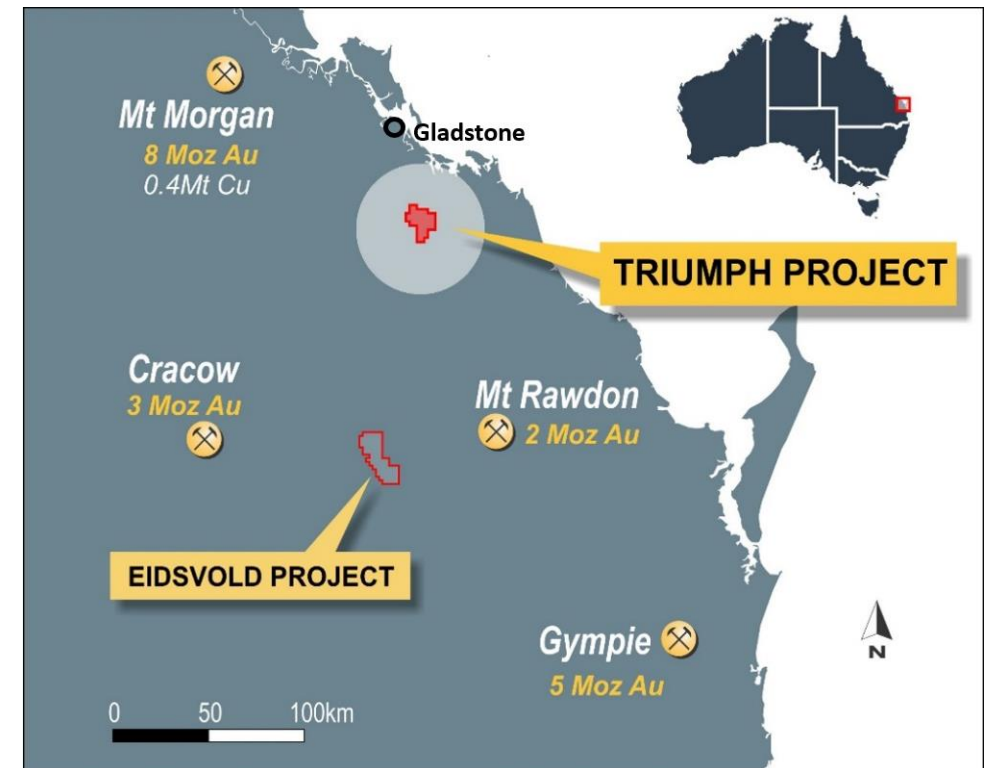
intrusion related gold system



Large deposit examples in Qld



18Moz Au established gold producing district, close to excellent infrastructure



Triumph Project

discovery history – the journey so far



2009	Exploration Strategy	Targeted 'unloved' historical goldfields that could be overlooked intrusion related gold systems in Eastern Australia
2010	Secured Tenure	Created a watch list of opportunities and secured a number of historical goldfields including the Norton goldfield (now called Triumph project)
2010-2015	Greenfields Exploration	Undertook high risk greenfields exploration - extensive surface geochemistry, mapping, geophysics, initial RC and DD drilling (+ QLD Govt drill funding)
2016	High grade gold intersected in drilling at two prospects and bulk tonnage gold potential identified	

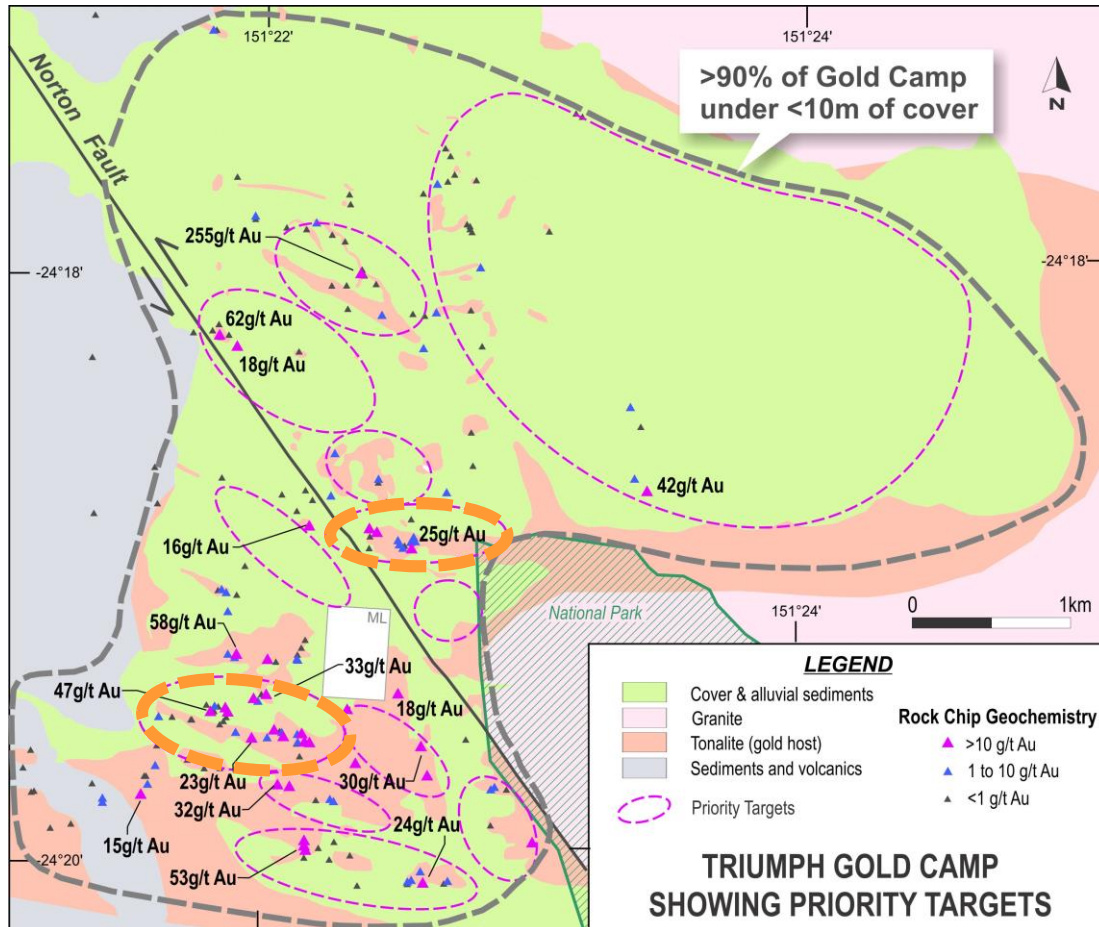
From a small historical goldfield



To a 15km² high grade gold camp

Triumph Project

underexplored gold system



15km² Triumph grade gold camp – dominantly concealed by shallow cover

Under cover areas are highly prospective

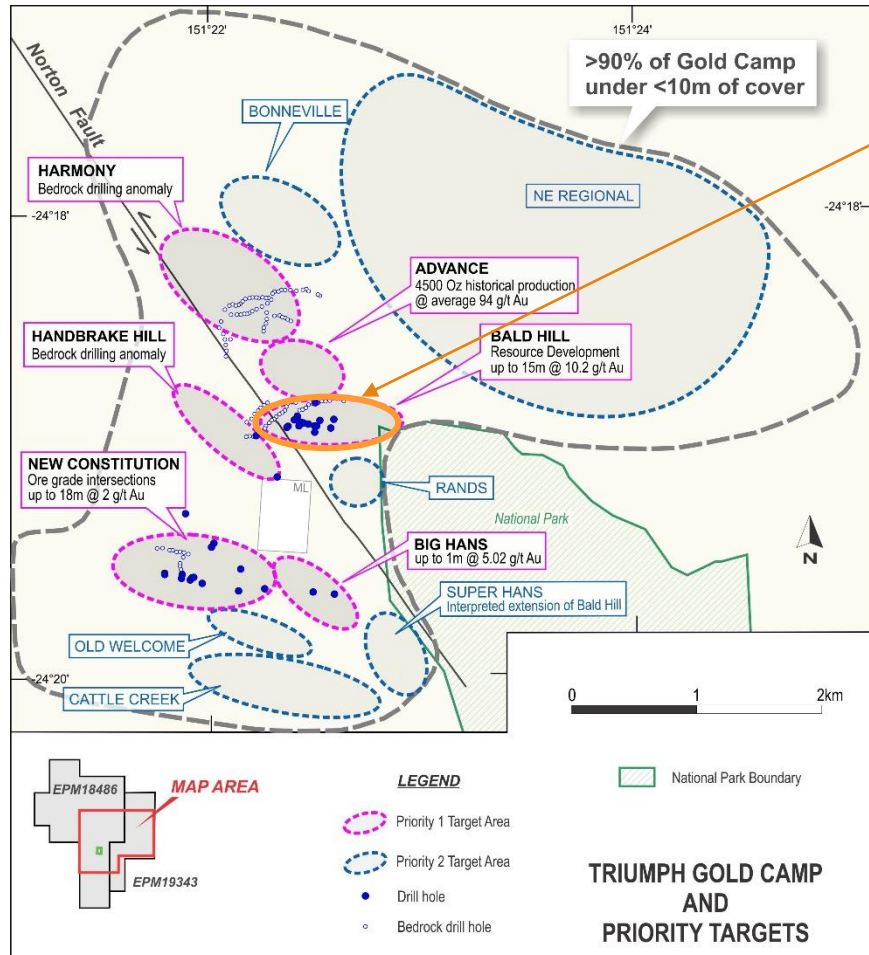
First under cover drilling intersected high grade gold at Bald Hill

High grade gold intersected under historical workings at New Constitution



Bald Hill

2016 – first high grade discovery



Bald Hill – high grade gold discovery

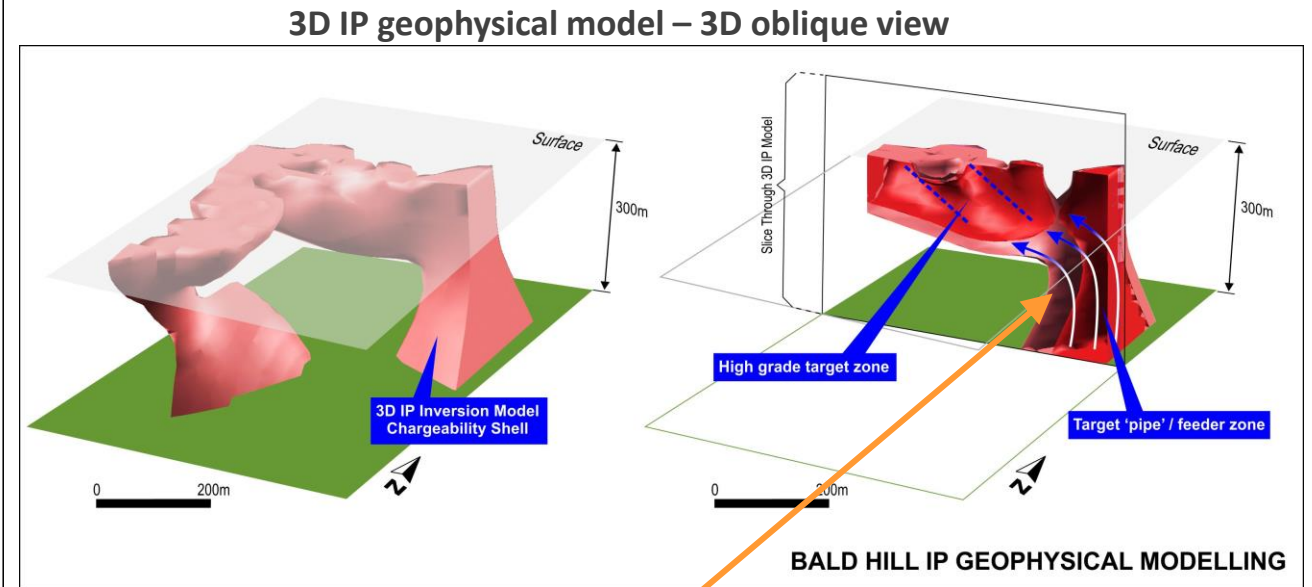
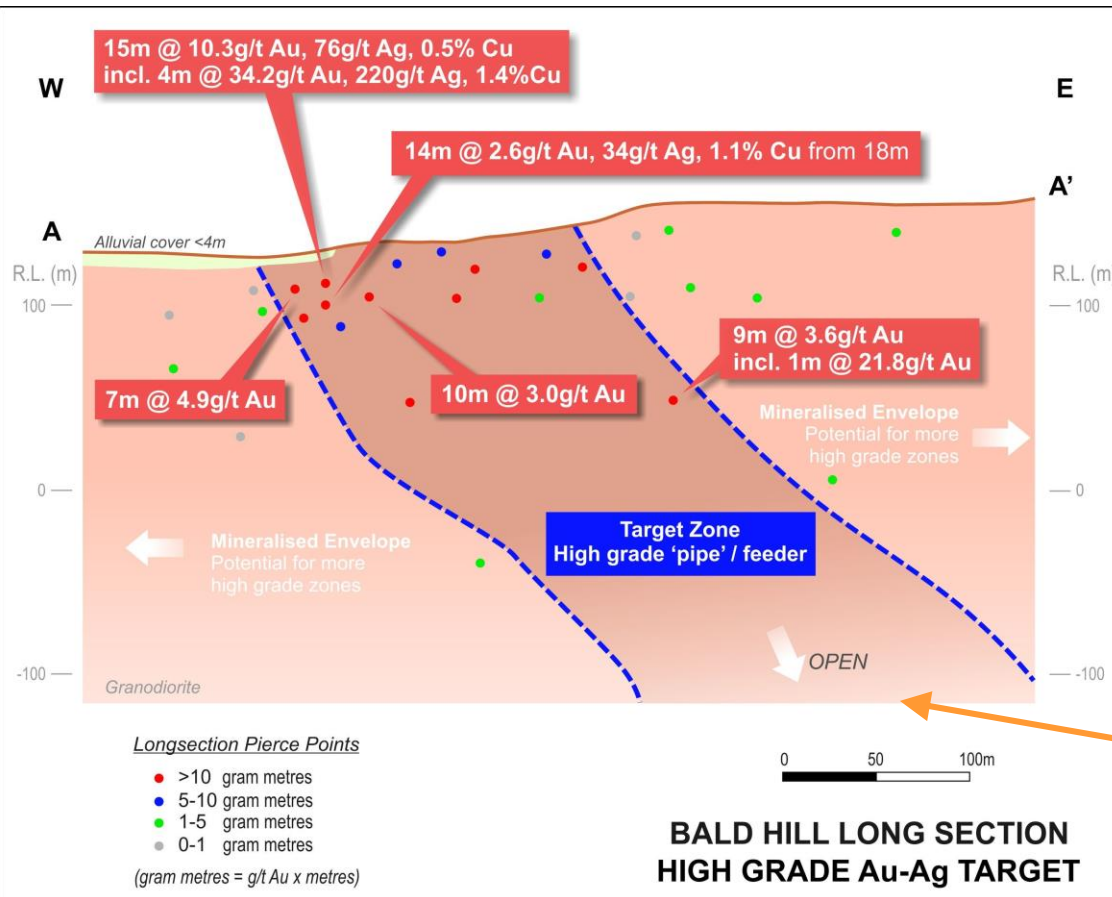
15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m including

- 4m @ 34.2g/t Au, 220g/t Ag, 1.4% Cu from 14m



Bald Hill

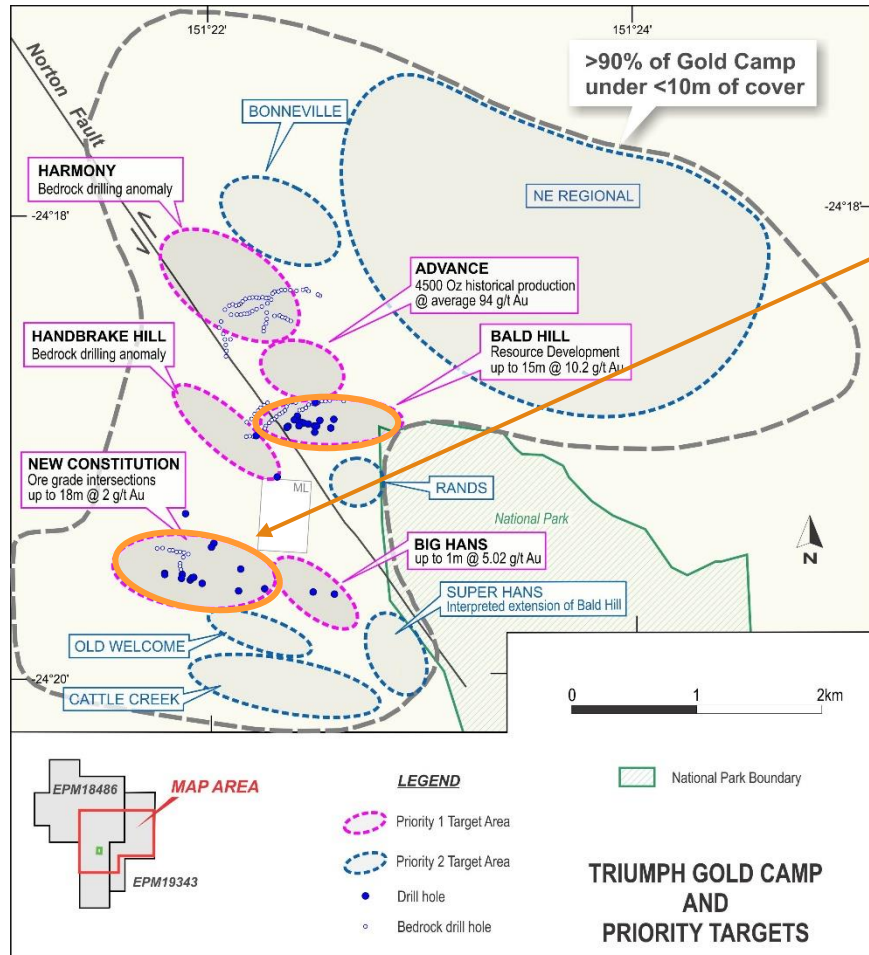
near surface high grade gold – target at depth



3D IP Untested target - extension of near surface mineralisation to depth as a 'pipe' / feeder zone target

New Constitution

2016 – second high grade discovery



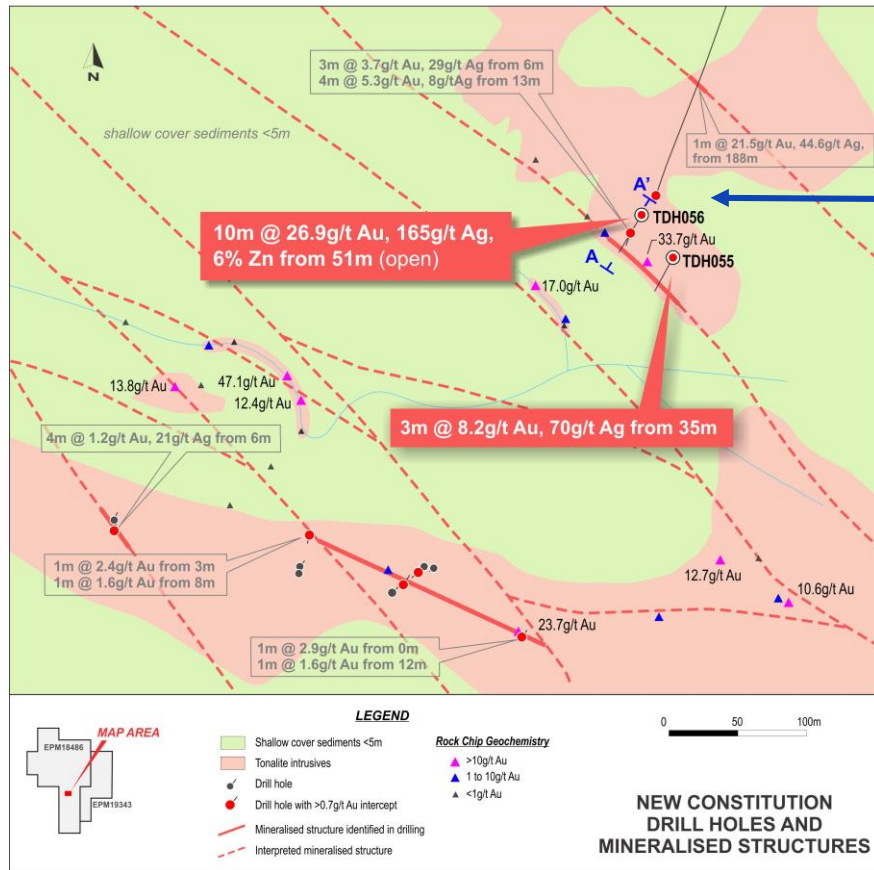
New Constitution – follow-up programme

10m @ 26.9g/t Au, 165g/t Ag and 6% Zn from 51m (open)
incl. 7m @ 36.3g/t Au, 220g/t Ag and 7.9% Zn from 51m (open)

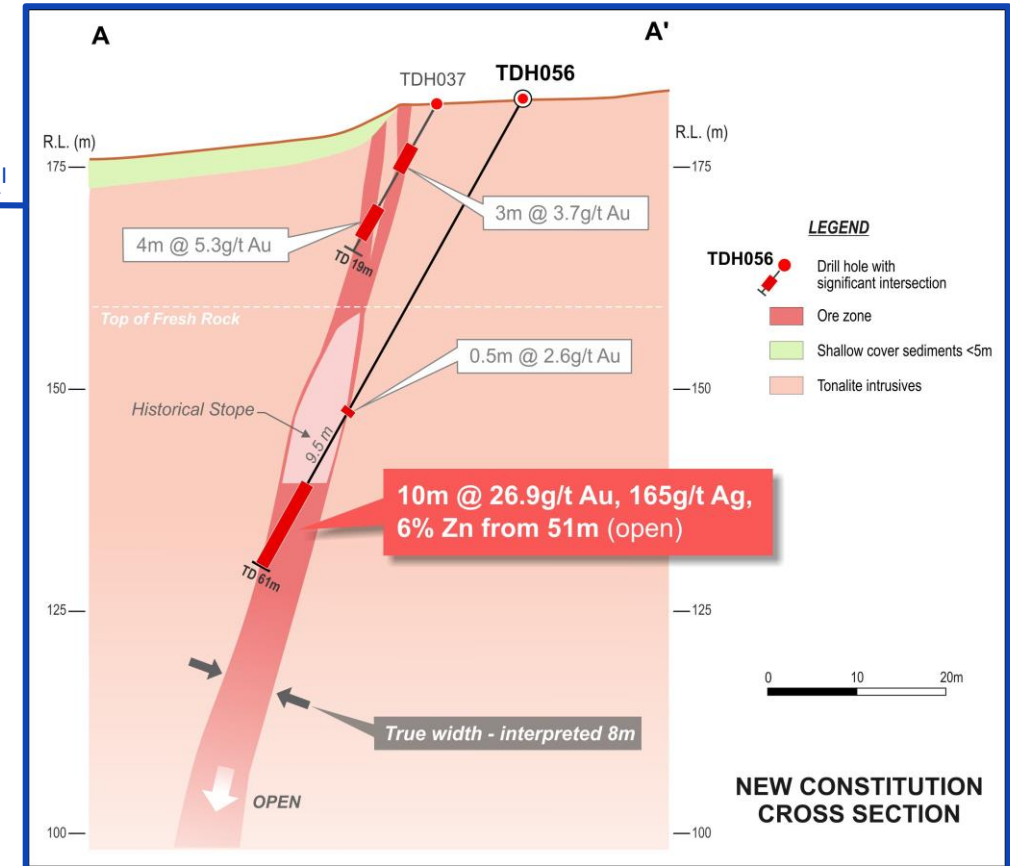
Follow-up of 4m @ 5.3g/t Au and 3m @ 3.7g/t Au in oxide zone,
could indicate supergene gold depletion in oxide zone

New Constitution

near surface high grade gold



Section A-A'



Collectively 3km of untested targets - Only 14 holes for 270m completed on New Constitution prospect

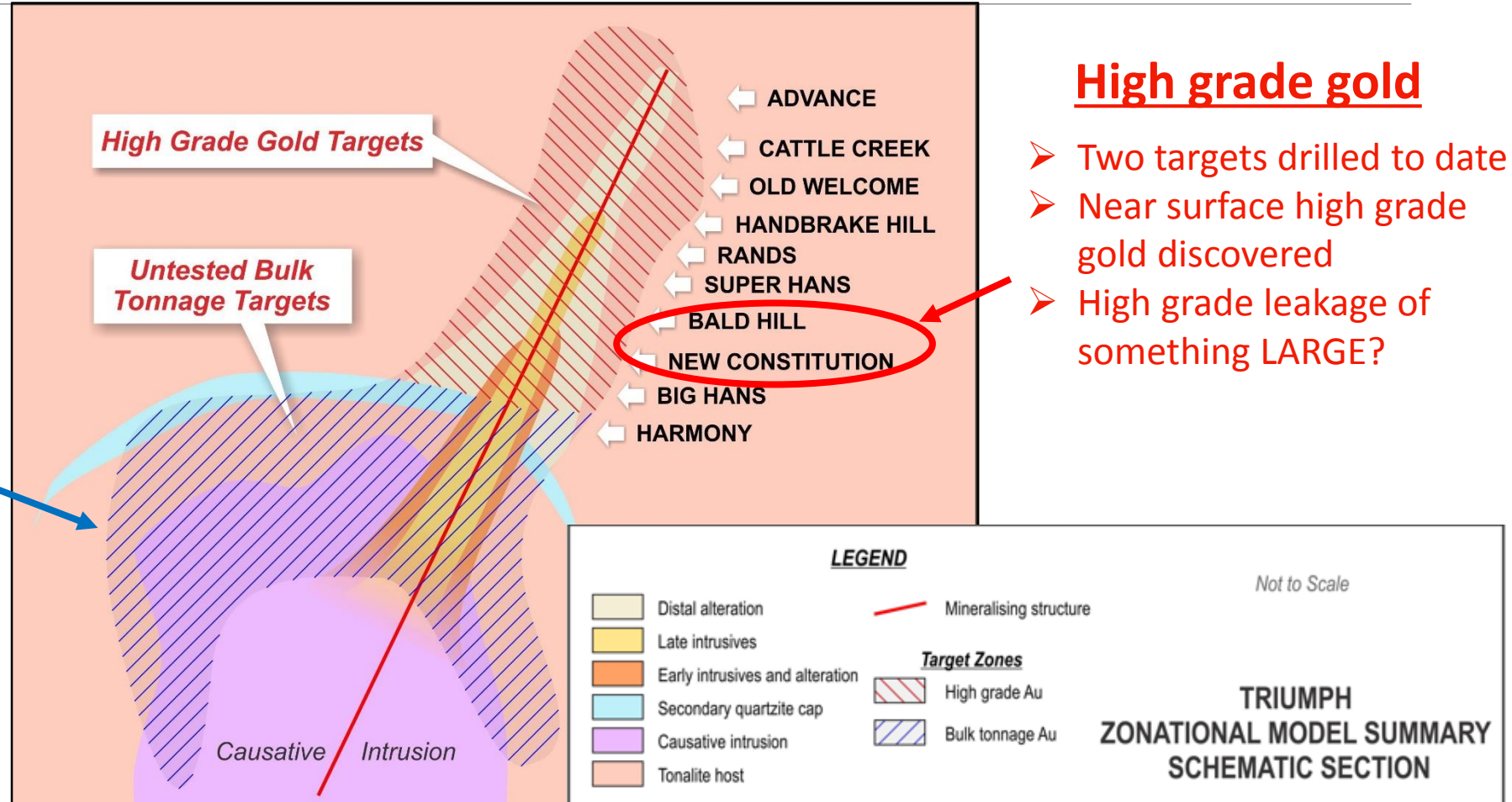
Triumph gold project

multi-million ounce upside



Bulk tonnage gold

Bulk tonnage style potential associated with causative intrusive



High Grade Gold Results

near surface



Triumph Project - Two near surface high grade gold discoveries in 2016

New Constitution Prospect	10m @ 26.9g/t Au, 165g/t Ag, 6% Zn from 51m (open) (TDH056) incl. 7m @ 36.3g/t Au, 220g/t Ag, 7.9% Zn from 51m	(05 Sept 2016)
Bald Hill Prospect	15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m incl. 4m @ 34.2g/t Au, 220g/t Ag, 1.4% Cu from 14m	(20 June 2016)
	7m @ 4.9g/t Au, 27g/t Ag, 0.2% Cu from 11m (TDH040) incl. 2m @ 12.7g/t Au, 74g/t Ag, 0.5% Cu from 11m	(14 Sept 2016)
	14m @ 2.6g/t Au, 34g/t Ag, 1.1% Cu from 17m (TDH046) incl. 2m @ 10.6g/t Au, 152g/t Ag, 7.2% Cu from 25m	(14 Sept 2016)

Looking Forward

Triumph programme 6 months

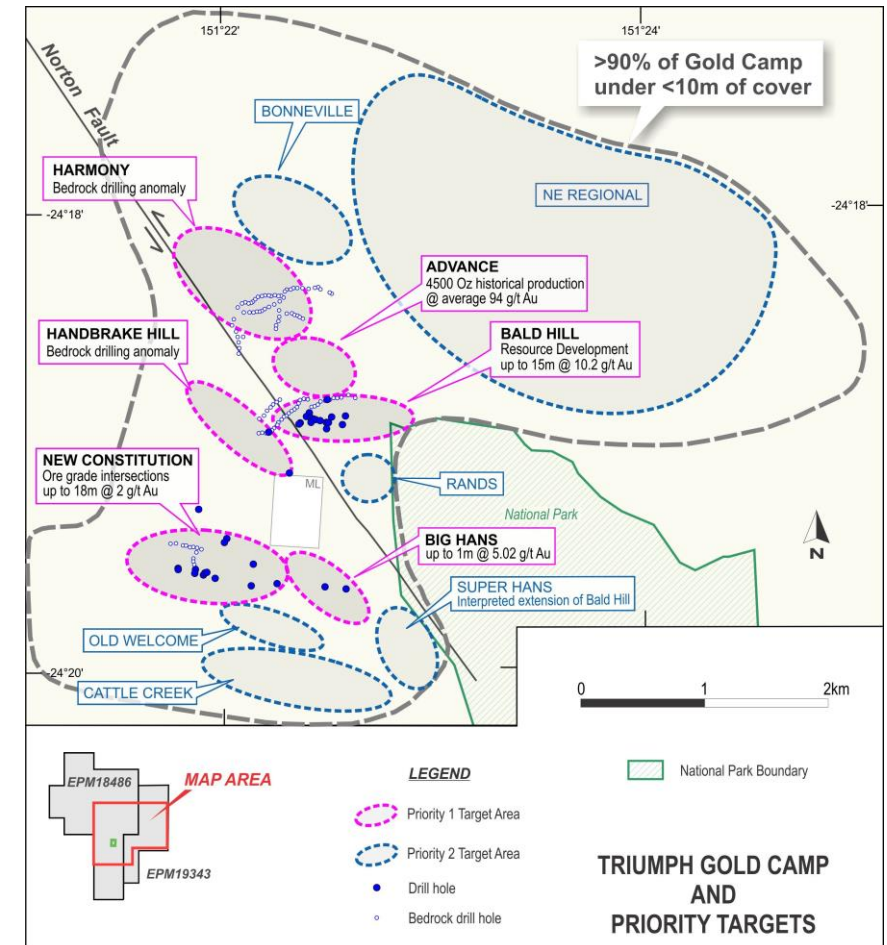


The next 6 months

Drilling (5,000m RC and 2,000m DD)

- ✓ 50% Targeting near surface high grade gold resources – New Constitution and Bald Hill)
- ✓ 40% other priority targets (Advance, Handbrake Hill, Cattle Ck)
- ✓ 10% bulk tonnage targets (Harmony)

Environmental Approvals



Looking Forward

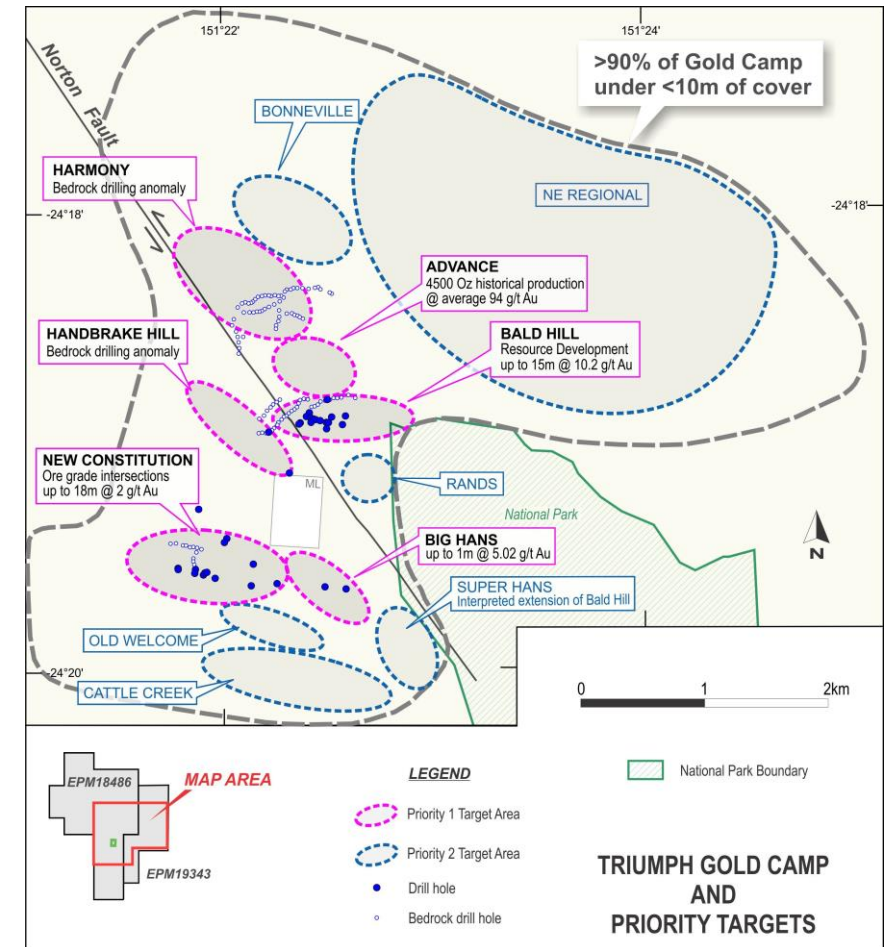
Triumph programme 6 to 12 months



The next 6 to 12 months –

Drilling (5,000m RC and 1,500m DD)

- ✓ 50% Defining near surface high grade gold resources – JORC resource
- ✓ 30% Deeper drilling of well defined high grade zones
- ✓ 10% other priority targets
- ✓ 10% bulk tonnage targets

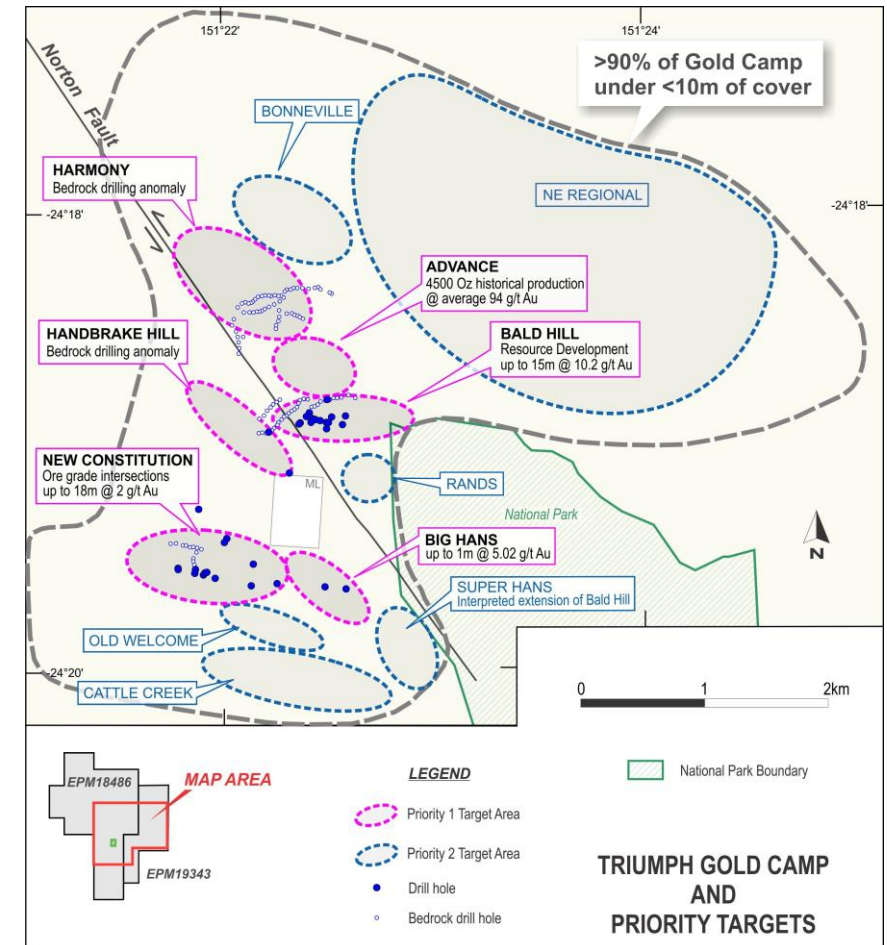


Looking Forward

Triumph targeted outcomes

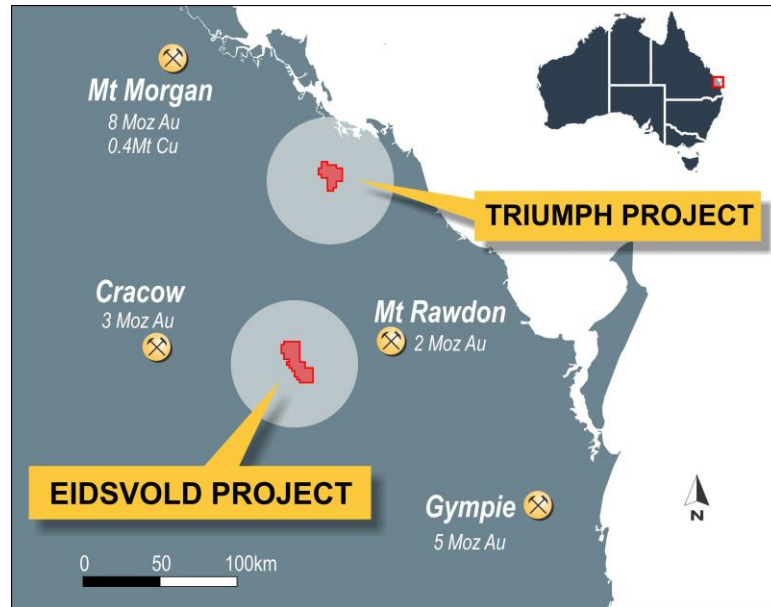


- ✓ Open Pit scenarios – define near surface resources
- ✓ Underground scenarios - Commencement of deeper drilling of high grade gold zones

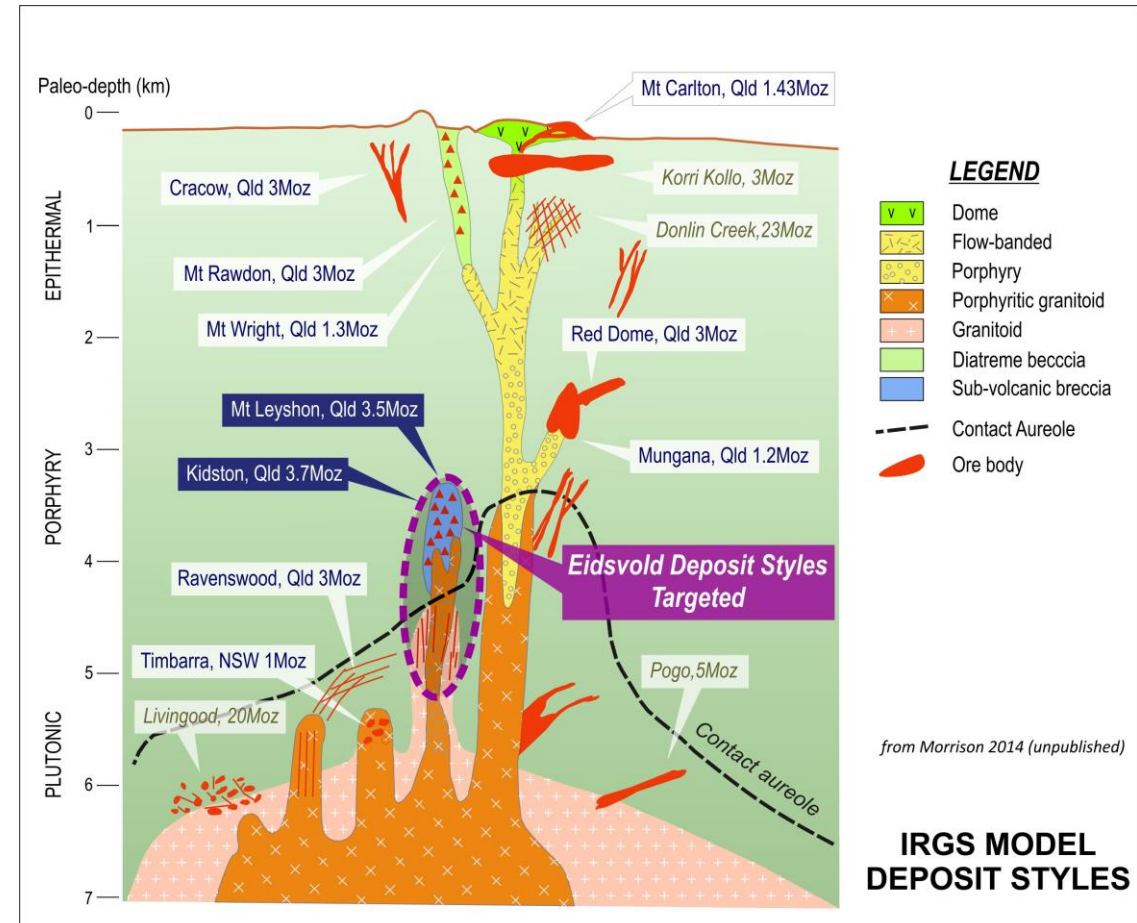


Eidsvold Project

past production (100,000oz) early 1900's



18Moz Au established gold producing district



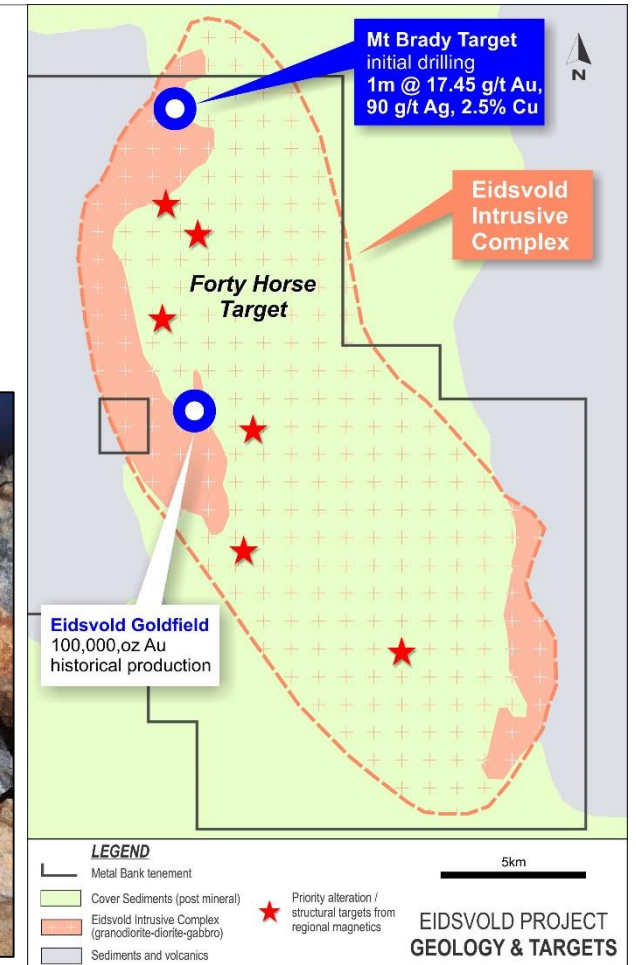
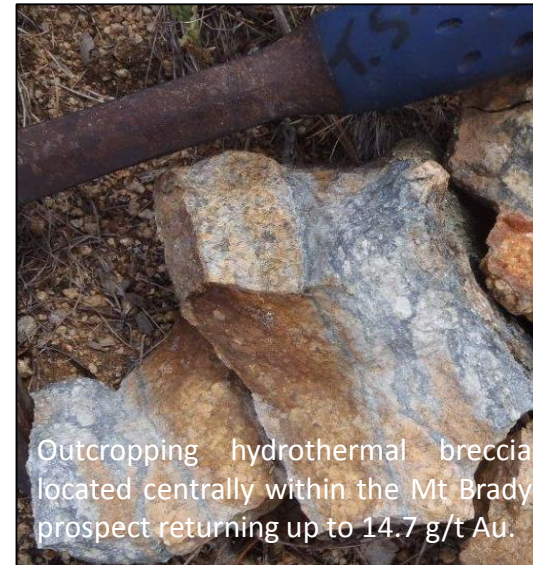
IRGS MODEL
DEPOSIT STYLES

Eidsvold Project

fertile intrusive complex

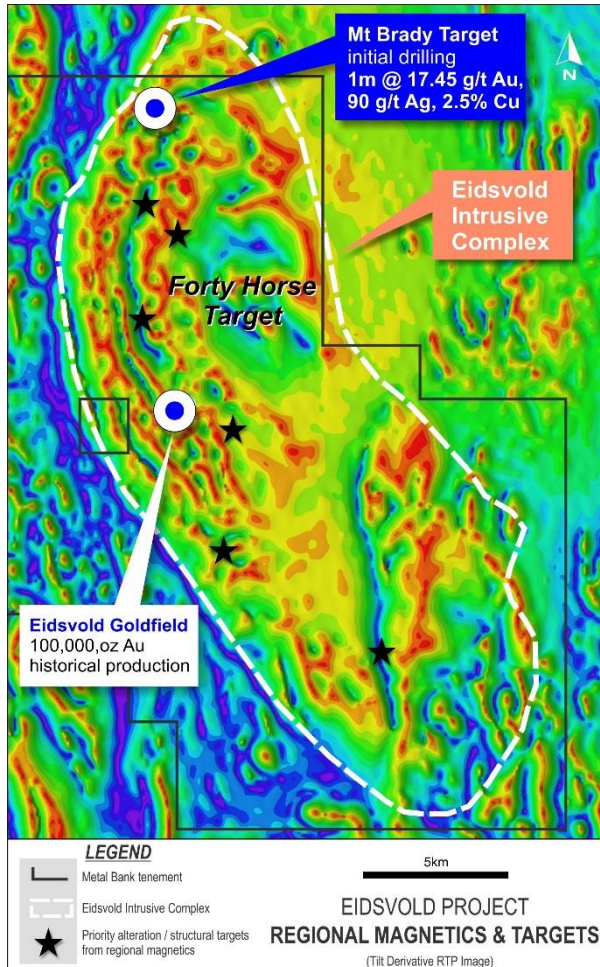


- ✓ 100,000oz historical goldfield hosted by intrusive basement exposed through sedimentary cover
- ✓ Alteration and structural targets defined in a 10km long corridor represent potential intrusive related gold systems
- ✓ Discovery of intrusion related gold mineralisation at Mt Brady with initial drilling **1m @ 17.5g/t Au and 2.5% Cu**
- ✓ Proof of concept – Intrusion related gold model



Eidsvold Project

first mover advantage / opportunity



- ✓ Now opens up 250km² of virtually unexplored, prospective fertile intrusive complex hosting historical goldfield
- ✓ Large ground holding secured
- ✓ Magnetite destruction an important targeting tool
- ✓ Potential for early success targeting interpreted structurally controlled zones of magnetite destruction under cover (<40m)

Next Steps: Airborne EM and drilling of alteration / structural targets interpreted as intrusion related gold systems

Metal Bank Limited

our story so far



-
- 2011 ASX IPO
 - 2013 Change of Board and management. New cornerstone investors. Acquired 100% of Roar Resources Pty Ltd which owned the Triumph and Eidsvold projects
 - 2014 – 2015 Evaluation of exploration opportunities in Australia (Triumph and Eidsvold gold projects) and USA (Mason Valley copper project)
 - 2016 Re-focus on Triumph prospect and drilled two high grade gold discoveries

Mineral exploration and development with a strategy focussed on creating shareholder value by building a successful resource company

Our Team

discovery – financing – development – M&A



Inés Scotland

Chair



Ms Scotland has worked in the mining industry for over 20 years for large scale gold and copper companies in Australia, Papua New Guinea, USA and the Middle East. This has included working for Rio Tinto companies, Comalco, Lihir and Kennecott Utah Copper. Ms Scotland was most recently the Managing Director and CEO of Ivanhoe Australia, an ASX listed entity with a market capitalisation of \$500m.

Prior to this Ms Scotland was the Managing Director and CEO of Citadel Resource Group Limited. Ms Scotland was a founding shareholder of Citadel and was its managing director through its growth, until its acquisition by Equinox Minerals in January 2011. At the time of acquisition by Equinox, Citadel was developing the Jabal Sayid Copper Project in Saudi Arabia, had a market capitalisation of \$1.3B and had raised more than \$380m on the equity markets.

Tony Schreck

Managing Director



Mr Schreck has over 25 years of mineral exploration experience in Australia, USA and the South West Pacific region. He has managed large exploration projects in challenging terrains for major companies including North Flinders Mines, Normandy, Newmont, Anglo Gold Ashanti and Xstrata.

Mr Schreck is credited with the grassroots discovery of the multi-million ounce Twin Bonanza gold system (Buccaneer and Old Pirate gold deposits) in the Northern Territory. He has been key in the successful startup and management of a number of private resource companies including a co-founder of Roar Resources Pty Ltd (merged with Metal Bank in 2013).

Guy Robertson

Director



Mr Robertson has more than 30 years experience as Chief Financial Officer, Company Secretary and Director of both public and private companies in Australia and Hong Kong. His previous roles include as Chief Financial Officer / GM Finance of Jardine Lloyd Thompson, Colliers International Limited and Franklins Limited.

Mr Robertson has over 7 years experience in ASX listed mineral exploration companies and is currently a director of Estrella Resources Limited and Draig Resources Limited.

Our Team

discovery – financing – development – M&A



Sue-Ann Higgins

Company Secretary



Ms Higgins is an experienced company executive who has worked for over 25 years in the mining industry including in senior legal and commercial roles with ARCO Coal Australia Inc, WMC Resources Ltd, Oxiana Limited and Citadel Resource Group Limited. Ms Higgins has extensive experience in governance and compliance, mergers and acquisitions, equity capital markets and mineral exploration, development and operations.

Trevor Wright

Exploration Manager



Mr Wright has over 20 years of mineral exploration and business experience in Australia, New Zealand, USA, China and the South West Pacific region. He has built and managed exploration teams globally including with Anglo Gold Ashanti and has a track record of identifying and developing overlooked opportunities.

During his career he has provided high quality exploration solutions to both private and ASX listed companies and has been involved in the foundation and management of a number of successful private resource companies including co-founder of Roar Resources Pty Ltd (merged with Metal Bank in 2013). Mr Wright has been key to the success of Metal Bank's Triumph project since inception including project generation / acquisition phase and exploration to date.

Metal Bank Limited

corporate responsibility



Corporate Governance

- Board is responsible for corporate governance
- Committed to the highest standards of ethical behaviour and accountability
- Company has adopted and reports against the third edition of the ASX Corporate Governance Principles and Recommendations, to the extent they are relevant to the Company
- Company's policies available on the Corporate Governance page of its website

Metal Bank Limited

contact us



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www.metalbank.com.au

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Director

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tony@metalbank.com.au



“Go out and find me 100,000oz Au.....
.....and then grow it to 10Moz Au”

Appendix

risks



General	Exploration for minerals is both speculative and subject to a wide range of risks and, unless MBK makes a commercial discovery, potential investors may lose the entire value of their investment. Risk factors that could affect the financial performance, future operations and assets of MBK are summarised below. These risks are not exhaustive, and no assurances or guarantees with respect to the return on capital, market value of Shares or future performance of MBK are given. Potential investors should carefully consider these risk factors and other risks of a general nature relating to investments in shares and securities in the light of their personal circumstances and seek professional advice before deciding to invest.
Adequacy of Funding	MBK will have no operating revenue and it is unlikely to generate any revenue from operations in the short to medium term. MBK will require further financing in due course and any additional equity financing will dilute shareholdings. Failure to obtain additional funding on a timely basis could result in delay or indefinite postponement of further exploration. MBK's ability to raise additional funds will be affected by the success or otherwise of proposed exploration activities. That success or failure will, along with other risks factors outlined in this presentation, impact on MBK's share price and the capacity or otherwise to raise such funding.
Exploration Risk	The business of exploration for gold and other minerals and their development involves a significant degree of risk, which even a combination of experience, knowledge and careful evaluation may not be able to overcome. To prosper, MBK depends on factors that include successful exploration and the establishment of resources and reserves within the meaning of the 2012 JORC Code. While at present MBK has established or acquired interests in tenements which it considers highly prospective, it has not established such resources or reserves and may not be successful in doing so. The exploration costs of MBK are based on certain assumptions with respect to the method and timing of exploration. By their nature, these estimates and assumptions are subject to significant uncertainties and, accordingly, the actual costs may materially differ from these estimates and assumptions. Accordingly, no assurance can be given that the cost estimates and the underlying assumptions will be realised in practice, which may materially and adversely affect MBK's viability.
Title and permit risks	Each permit or licence under which exploration or production activities can be undertaken is issued for a specific term and carries with it work commitments and reporting obligations, as well as other conditions requiring compliance. Consequently, MBK could lose title to, or its interests in, one or more of its tenements if conditions are not met or if sufficient funds are not available to meet work commitments. Any failure to comply with the work commitments or other conditions on which a permit or tenement is held exposes the permit or tenement to forfeiture or may result in it not being renewed as and when renewal is sought.

Appendix

risks continued



Native Title and land access	The existence of native title and/or native title claims in relation to the land the subject of MBK's tenements may have an adverse impact on MBK's activities and its ability to fund those activities. MBK must also comply with Aboriginal heritage legislation requirements which require heritage survey work to be undertaken ahead of the commencement of exploration or mining operations. MBK is also required to provide entry notices to landholders and occupiers of land concerning its tenements and negotiate conduct and compensation agreements for certain exploration activities to be undertaken on such land. Failure to negotiate such agreements may cause delay to MBK's proposed exploration activities.
Government approvals and legal risk	Exploration and development programs are, in general, be subject to approval by various government departments responsible to monitor and control exploration and mining. There is a risk that these approvals may not be forthcoming, either at all or in a timely manner, or that they may not be able to be obtained on acceptable terms. Changes in legislation and government policy (including laws relating to minerals exploration, taxation and monetary policies and corporations laws) could materially affect the operating results of MBK.
Reliance on Key Personnel	The responsibility of overseeing the day-to-day operations and the strategic management of MBK depends substantially on its directors and its key personnel. There can be no assurance given that there will be no detrimental impact on MBK if one or more of these employees cease their employment.
Trading liquidity	MBK is a small company in terms of market capitalization and as a consequence there may be relatively few buyers and sellers of securities on ASX at any given time. As a result the market price may be highly volatile, particularly in times of share market turbulence or negative investor sentiment. This may present difficulties for shareholders seeking to liquidate their holdings.
Environmental and OH&S Risks	The proposed activities of MBK are subject to Australian State and Federal laws and regulations concerning the environment. As with most exploration and development projects, MBK's activities are expected to have an impact on the environment. It is MBK's intention to conduct its activities to the highest standard of environmental obligation, including compliance with all environmental laws, in order to minimise damage to the environment and risk of liability. Nevertheless, there are certain risks inherent in MBK's activities which could subject MBK to extensive liability. The mining industry is subject to increasing occupational health and safety responsibility and liability. If MBK fails to comply with necessary OH&S legislative requirements, it could result in fines, penalties and compensation for damages as well as reputational damage.
General Risks	Potential investors should recognise that the prices of shares may fall as well as rise and may be subject to varied and unpredictable influences on the market for equities in general and resource exploration stocks in particular. An investment in MBK is also subject to general risks associated with any investment in listed securities including general economic and share market conditions, movements in interest and inflation rates and currency exchange rates, changes in investor sentiment, impact of terrorism, other hostilities and natural disasters, and government fiscal, monetary and regulatory policies. None of MBK, its directors or officers or advisers warrant the future performance of MBK or any return on an investment in MBK.