

**Security Information**

Code	OZG.ASX
Last Price	13.5 cents
Shares on Issue	361.0m
Market Capitalisation	\$48.7m
Net Tangible Assets*	\$63.0m
Share Price Discount to NTA*	-22%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	3.7%

**Ozgrowth Limited**

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site [www.ozgrowth.com.au](http://www.ozgrowth.com.au)

**For Further Information**

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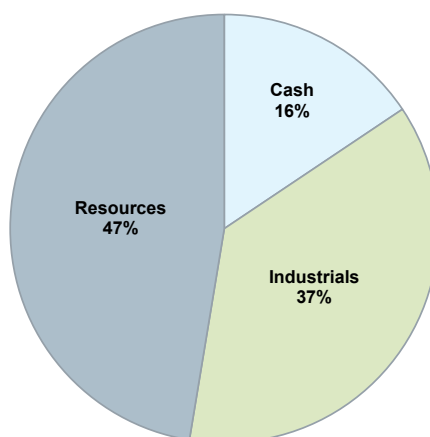
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**Net Tangible Assets**

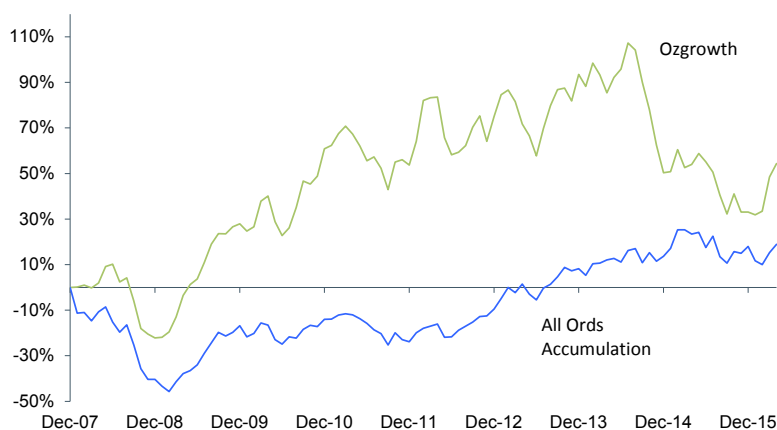
Cents	May 2016	April 2016
NTA per share*	17.5c	17.3c
NTA per share before tax asset on unrealised losses*	17.4c	17.2c

\*Net tangible assets of the company include allowance for deferred tax assets that arise from both realised and unrealised losses. As at the end of May, tax assets arising from unrealised losses represents 0.1 cents per share and tax assets arising from realised losses represents a further 1.3 cents per share.

- Market up again in May, now showing a 4.4% return for financial year to date.
- Neometals Limited a strong portfolio performer over the month.
- Resource exposure builds over May as industrial and cash exposures reduced.

**Portfolio Holdings**


Cedar Woods Properties Limited	15%
Neometals Ltd	7%
Cooper Energy Limited	6%
Mount Gibson Iron Limited	5%
Equatorial Resources Limited	4%
Seafarms Group Limited	4%
Energia Minerals Limited	3%
Western Areas Limited	3%
Southern Cross Electrical Eng. Ltd	3%
Finbar Group Limited	3%
Independence Group NL	2%
AWE Limited	2%
Emerald Resources NL	2%
QMS Media Limited	2%
Other	23%
Cash	16%
<b>Total</b>	<b>100%</b>

**Portfolio Performance\***


\* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.