



**29 July 2016**

ASX Market Announcement  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

## **APPENDIX 4C QUARTERLY REPORT AND COMPANY UPDATE**

N1 Holdings Limited (ASX: N1H) (“**N1**” or the “**Company**”) is pleased to present this Appendix 4C quarterly report and update on its activities for the period 1 April to 30 June 2016.

### **Company activities update**

During the quarter, N1 launched a new addition to its business, with N1 Realty having commenced trading from 1 July at its first real estate sales office in Sydney. A demand from N1 Loans customers for quality investment properties accelerated the move by N1 into its own real estate business, with the Company now having access to a supply of properties for sale that it can aim to match with qualified investors that have come through the N1 Loans mortgage broking part of the business. N1 Realty will continue to seek growth acquisitions as part of the N1 growth strategy.

The Company also launched LoanRobot.com.au, an English language website that compares a range of mortgage interest rates and calculates borrowing capacity. LoanRobot.com.au will complement the highly successful Chengdai.com.au website targeted at Chinese language speaking Australians.

Early in the quarter N1 entered into a commercial agreement with Ensurance Ltd (ASX: ENA) for the supply of general insurance products to N1 customers via an IT platform white-labelled under the N1 banner. The products extended to customers include Home and Contents Insurance and Landlord Insurance.

This partnership with Ensurance expands the range of financial products that N1 can offer its growing customer base. The provision of these insurance products progresses the Company’s strategy of providing a high level of service as a “one stop shop” for financial services to its customers.

N1’s CEO, Ren Hor Wong said, *“The June quarter has seen an increase in the diversified revenue by 306% compared to March quarter. Diversified revenue accounts for 7.72% of the total revenue and the figure in March quarter was 2.52%. Company trail book has a continued growth of 4.27% compared to previous quarter figure.”*

### **Corporate**

N1’s cash position as at 30 June 2016 was \$3.853 million.

### **For further information, please contact:**

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# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

N1 Holdings Limited

ABN

44 609 268 279

Quarter ended ("current quarter")

30 June 2016

### Consolidated statement of cash flows

| Cash flows related to operating activities                | Current quarter<br>\$A'000 | Year to date (9<br>months)<br>\$A'000 |
|---|----------------------------|---------------------------------------|
| 1.1 Receipts from customers                               | 877                        | 1,081                                 |
| 1.2 Payments for  |                            |                                       |
| (a) staff costs   | (420)                      | (529)                                 |
| (b) advertising and marketing                             | (142)                      | (159)                                 |
| (c) research and development                              | -                          | -                                     |
| (d) leased assets   | (7)                        | (8)                                   |
| (e) other working capital                                 | (892)                      | (980)                                 |
| 1.3 Dividends received                                    | -                          | -                                     |
| 1.4 Interest and other items of a similar nature received | 22                         | 23                                    |
| 1.5 Interest and other costs of finance paid              | -                          | -                                     |
| 1.6 Income taxes paid                                     | (26)                       | (26)                                  |
| 1.7 Other (provide details if material)                   | -                          | -                                     |
| <b>Net operating cash flows</b>                           | <b>(588)</b>               | <b>(598)</b>                          |

Notes to Item 1.2 (e) – Among the total amounts, \$103,155.97 is of non-recurring nature.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

|   | Current quarter<br>\$A'000 | Year to date (9<br>months)<br>\$A'000 |
|---|----------------------------|---------------------------------------|
| 1.8 Net operating cash flows (carried forward)        | (588)                      | (598)                                 |
| <b>1.9 Cash flows related to investing activities</b> |                            |                                       |
| Payment for acquisition of:                           |                            |                                       |
| (a) businesses (item 5)                               | -                          | -                                     |
| (b) equity investments                                | -                          | -                                     |
| (c) intellectual property                             | -                          | -                                     |
| (d) physical non-current assets                       | (13)                       | (18)                                  |
| (e) other non-current assets                          | (98)                       | (98)                                  |
| <b>1.10 Proceeds from disposal of:</b>                |                            |                                       |
| (a) businesses (item 5)                               | -                          | -                                     |
| (b) equity investments                                | -                          | -                                     |
| (c) intellectual property                             | -                          | -                                     |
| (d) physical non-current assets                       | -                          | -                                     |
| (e) other non-current assets                          | -                          | -                                     |
| 1.11 Loans to other entities                          | -                          | -                                     |
| 1.12 Loans repaid by other entities                   | 55                         | 55                                    |
| 1.13 Other (provide details if material)              | (73)                       | (65)                                  |
| <b>Net investing cash flows</b>                       | <b>(126)</b>               | <b>(123)</b>                          |
| <b>1.14 Total operating and investing cash flows</b>  | <b>(717)</b>               | <b>(724)</b>                          |
| <b>Cash flows related to financing activities</b>     |                            |                                       |
| 1.15 Proceeds from issues of shares, options, etc.    | -                          | 4,601                                 |
| 1.16 Proceeds from sale of forfeited shares           | -                          | -                                     |
| 1.17 Proceeds from borrowings                         | -                          | -                                     |
| 1.18 Repayment of borrowings                          | -                          | -                                     |
| 1.19 Dividends paid                                   | -                          | -                                     |
| 1.20 Other (provide details if material)              | (91)                       | (16)                                  |
| <b>Net financing cash flows</b>                       | <b>(91)</b>                | <b>4,585</b>                          |
| <b>Net increase (decrease) in cash held</b>           | <b>(808)</b>               | <b>3,861</b>                          |
| 1.21 Cash at beginning of quarter/year to date        | 4,669                      | -                                     |
| 1.22 Exchange rate adjustments to item 1.20           | (8)                        | (8)                                   |
| <b>1.23 Cash at end of quarter</b>                    | <b>3,853</b>               | <b>3,853</b>                          |

Notes to Item 1.20 - This represents payments for the listing expenses incurred by N1 Holdings Limited.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

|      |  | Current quarter<br>\$A'000 |
|------|--|----------------------------|
| 1.24 | Aggregate amount of payments to the parties included in item 1.2 | 152                        |
| 1.25 | Aggregate amount of loans to the parties included in item 1.11   | -                          |

1.26 Explanation necessary for an understanding of the transactions

Payments to director and director related parties above include:

- Salary to executive directors of \$67,053; and
- Services provided by director related entities of \$84,943. Costs are determined on an arm's length basis.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

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**Financing facilities available**

Add notes as necessary for an understanding of the position.

|                                 | Amount available<br>\$A'000 | Amount used<br>\$A'000 |
|---------------------------------|-----------------------------|------------------------|
| 3.1 Loan facilities             | -                           | -                      |
| 3.2 Credit standby arrangements | -                           | -                      |

**Reconciliation of cash**

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|---|----------------------------|-----------------------------|
| 4.1 Cash on hand and at bank  | 2,857                      | -                           |
| 4.2 Deposits at call  | 1,000                      | -                           |
| 4.3 Bank overdraft  | (4)                        | -                           |
| 4.4 Other (provide details)   | -                          | -                           |
| <b>Total: cash at end of quarter (item 1.23)</b>  | <b>3,853</b>               | <b>-</b>                    |

**Acquisitions and disposals of business entities**

|   | Acquisitions<br>(Item 1.9(a)) | Disposals<br>(Item 1.10(a)) |
|---|-------------------------------|-----------------------------|
| 5.1 Name of entity                            | N1 Migration Pty Ltd          | N/A                         |
| 5.2 Place of incorporation or registration    | New South Wales               |                             |
| 5.3 Consideration for acquisition or disposal | \$60                          |                             |
| 5.4 Total net assets                          | \$60                          |                             |
| 5.5 Nature of business                        | Migration Consulting Service  |                             |

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: .....

Date: 29/07/2016

Print name: Ren Hor Wong

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.