

Release to the Australian Securities Exchange

Termination of Equity Placement Facility Agreement

Canberra – Thursday 26 May 2016

XTEK Limited (ASX:XTE) hereby advises that the Equity Placement Facility Agreement as entered into by XTEK and Kentgrove Capital Pty Ltd (“**Kentgrove**”) on 14 July 2015 has been terminated, effective as of 26 May 2016.

The termination decision is by mutual agreement of both XTEK and Kentgrove and reflects the Company’s desire to pursue other avenues of capital raising in the future.

The Company is appreciative of the high level of professional services provided by Kentgrove during the term of the Agreement.

About XTEK Limited

XTEK Limited is a leading company in the Australian Homeland Security Market. XTEK’s knowledge and expertise is focused on the delivery of protection and sustainment solutions for the government, law enforcement, military and commercial sectors. For more information visit the XTEK website at www.xtek.net.

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
26 May 2016