

1. Reckon Limited (ACN 003 348 730) results for the half year ended 30 June 2016
2. Results for announcement to the market

	6 months to June 2016	6 months to June 2015	% Growth
Revenue	\$57.0 million	\$54.0 million	6%
EBITDA	\$18.5 million	\$20.2 million	-8%
Net profit attributable to members	\$6.2 million	\$8.8 million	-30%

Please refer to the Review of Operations within the Directors' Report for an explanation of the results. Net profit attributable to members reduced from \$8.8m to \$6.2m in the half year. This disguises the fact that the existing businesses achieved solid growth of 8%. The investment in new market initiatives flagged to the market earlier this year have adversely impacted results, however to a lesser extent than originally anticipated.

3. Net tangible assets

The net tangible assets per security as at 30 June 2016 is a negative 53.9 cents per share (December 2015: negative 49.6 cents per share).

4. Details of entities over which control has been gained or lost during the period

Not applicable.

5. Dividends

The Board has declared an interim unfranked dividend of 2 cents per share (2015: 4.25 cents per share). The interim dividend will be paid to shareholders recorded on the Company's Register as at record date of 17 August 2016 (see following announcement). The dividend is payable on 2 September 2016. The unfranked portion of the dividend is declared to be conduit foreign income. Australian dividend withholding tax is not payable by non-resident shareholders on the unfranked portion of the dividend sourced from conduit foreign income.

6. Dividend reinvestment plans

Not applicable.



7. Details of associates and joint venture entities

Not applicable.

8. Foreign accounting standards

Not applicable.

9. Audit

This report has been reviewed (not audited) by the Company auditors and is not subject to any dispute or qualification.

Clive Rabie

Director, Group CEO
9 August 2016