

Corporate Snapshot

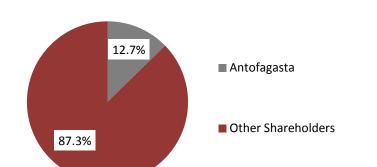


Capital Structure				
Shares on Issue	303.6M			
Options on Issue ¹	1.8M			
Market Cap (at \$0.013 per share)	\$3.9M			
Cash Estimate	\$0.3M			
12 Month Share Price Range	\$0.006 - \$0.022			

(1) Exercise prices ranging from \$0.026 - \$0.053 per share with exercise dates ranging from July 2016 to May 2020

Board & Management				
Chairman	Bob Kennedy			
Managing Director	Gary Ferris			
Non-Executive Director	Glenn Davis			
Company Secretary	Kaitlin Smith			





Register Analysis

A rights issue was announced on 30 May 2016...



Details of Rights Issue

- Non-renounceable rights issue to shareholders of 1 new share for every 2 existing shares held at an issue price of \$0.01 per new share to raise up to \$1.52 million
- The Rights Issue price reflects a discount of 37.5% to the last closing price for Monax shares on the ASX prior to the announcement of the Rights Issue
- Refer to Prospectus for key dates and further information

Use of Funds

- Follow-up drilling and ongoing exploration activities at the Mt Ringwood Gold Project subject to results from the maiden drilling program;
- Surface sampling, mapping and drilling at the Bullock Creek Lithium Project;
- Investigation and drilling at the Croydon Gold Project; and
- Working capital purposes.

Mt Ringwood drilling results are expected to be released during the offer period



Figure 1:

Selection of gold samples discovered by a prospector on drill pads excavated for the Mt Ringwood drilling program. Bottom right picture shows gold which was produced by crushing quartz vein samples collected from drill pads. There has been insufficient work to determine a Mineral Resource and it is uncertain whether further exploration will result in the determination of a Mineral Resource.

A new suite of prospective Gold & Lithium projects...

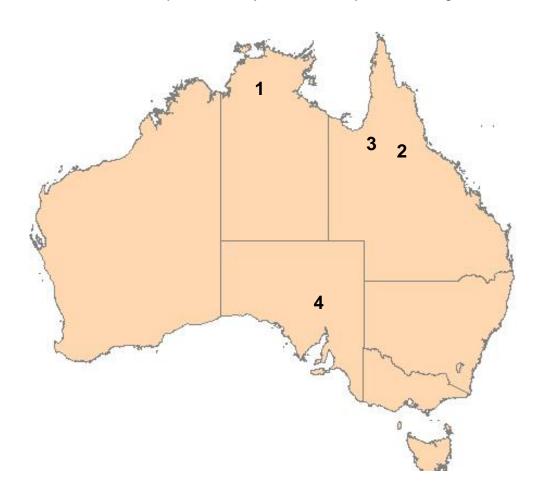


Highlights

- Target commodities Gold & Lithium
- Maiden drilling program completed at Mt Ringwood Gold Project in early June 2016
- Proposed surface sampling and mapping at Bullock Creek Lithium Project and Croydon Gold Project in coming weeks

Current Projects

- 1. Mt Ringwood Gold Project
- 2. Bullock Creek Lithium Project
- 3. Croydon Gold Project
- 4. Punt Hill Copper-Gold Project

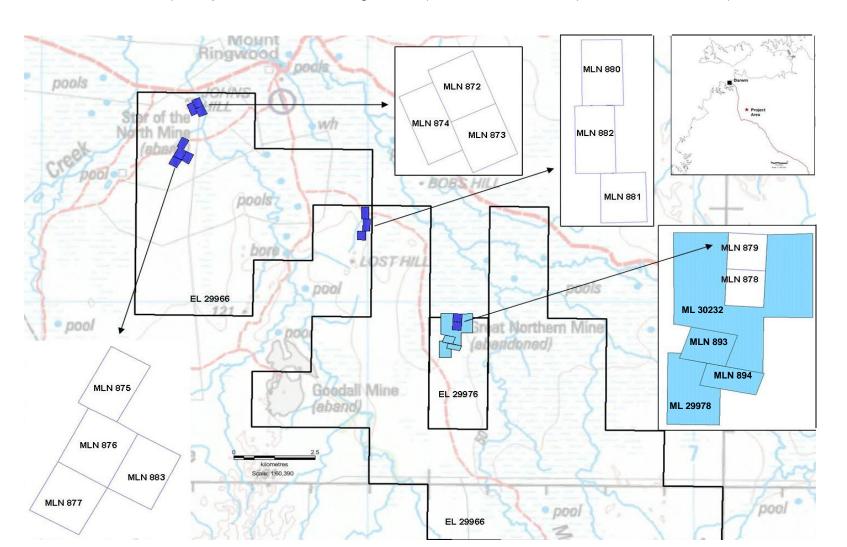




A collection of highly prospective interests...

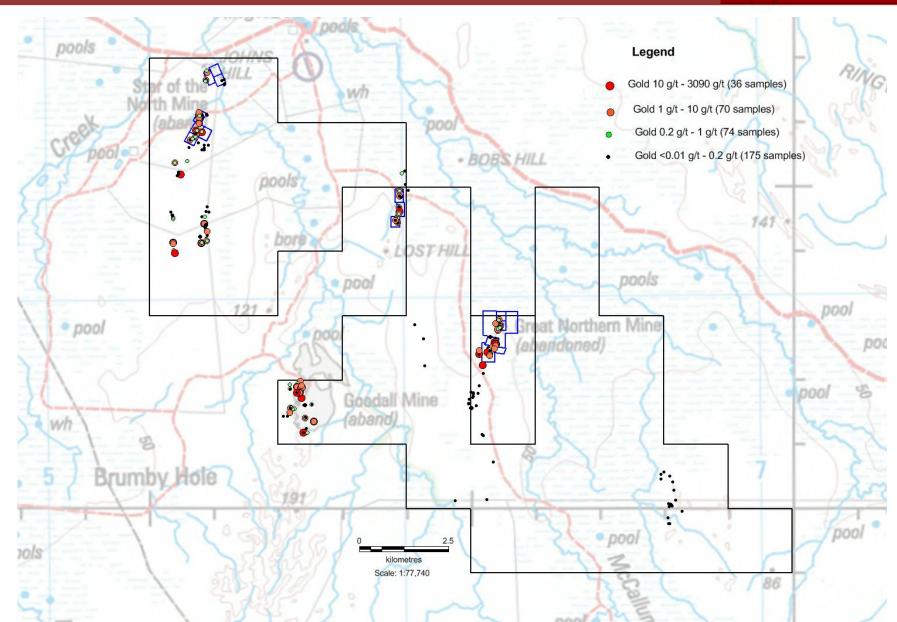


- Located approximately 120km south of Darwin and 30km from the sealed Stuart Highway
- Monax has negotiated an Option to Purchase arrangement with four private leaseholders (MLN 893, MLN 894, ML 30232, ML 29978), the purchase of 12 mining leases (MLN 872 MLN 883) and a Farm-in deal (EL 29966, EL 29976)



Promising surface sampling results...





Drilling program completed with results imminent...



Indicative Work Program

Timing	Action
Late-May 2016	Maiden Drilling Program
Mid-June 2016	Announcement of Drilling Results
July- October 2016	Follow-up Exploration subject to Drilling Results

- · Monax has completed four field sampling programs
- Visible gold and exceptional assay results reported from Great Northern area
- Maiden drilling program completed 9 holes drilled targeting a high-grade gold discovery
- Further sampling planned for area south of Goodall Mine to follow-up on highly encouraging rock chip results - will assist with outlining drilling targets

Mt Ringwood drilling results are expected to be released during rights issue offer period



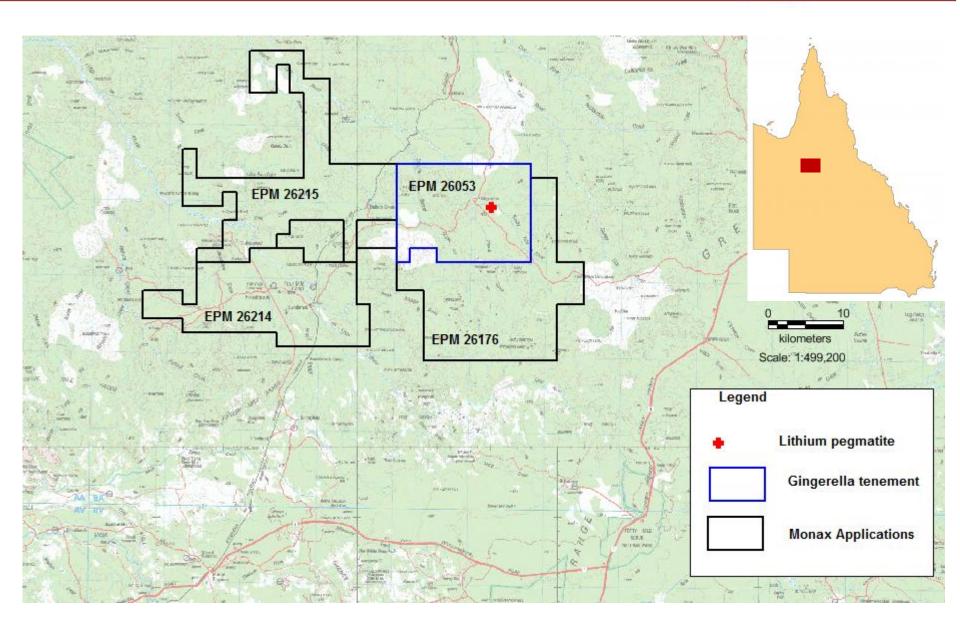
Samples collected from Great Northern area





Sample reporting 3.55% Li₂O from project area...





Seeking a high-grade lithium deposit...



Project Overview

- Binding term sheet signed for prospective lithium tenement in northern Queensland (see ASX release 17 May 2016)
- Previously underexplored tenement in a highly prospective region
- Monax to earn an initial 80% interest by expending \$500,000 over 18 months
- Area subject to prospective Blackman Gap Complex, a geological unit which hosts lepidolite pegmatite
- Rock chip sample reporting 3.55% Li₂O from a lepidolite pegmatite
- Application for adjoining tenements completed



* Sample of lepidolite pegmatite from Bullock Creek Lithium Project

Mapping and sampling activities to commence within coming weeks

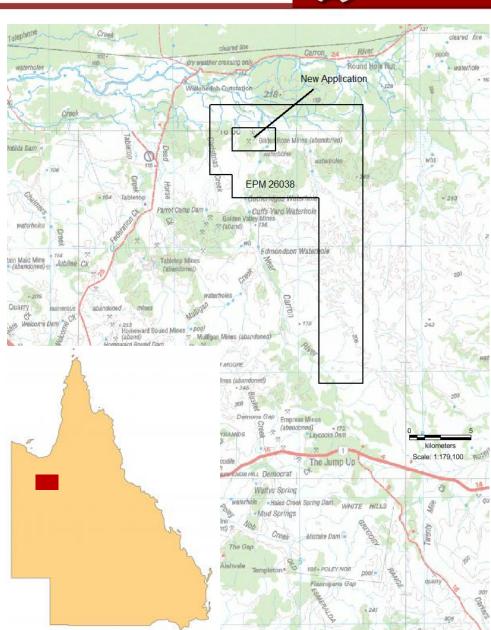


Continuing Monax's focus on historic gold fields...



- Two tenement applications
- Tenement application areas vastly underexplored given the area was previously regarded as a noncore asset
- Total production from Croydon Goldfield between 1887 – 1935 was 735,554 tonnes of ore for 761,167 ounces of gold (overall grade of 32.2 g/t gold)
- More recently, 1.25 million tonnes was mined at a grade of 2.3 g/t gold for 83,475 ounces taking official total gold production to 844,642 ounces of gold
- Area was selected based on highly encouraging surface samples and existing drilling results
- Field work aiming to verify existing results and quickly develop a Resource over the Gilded Rose and Jumbo prospects

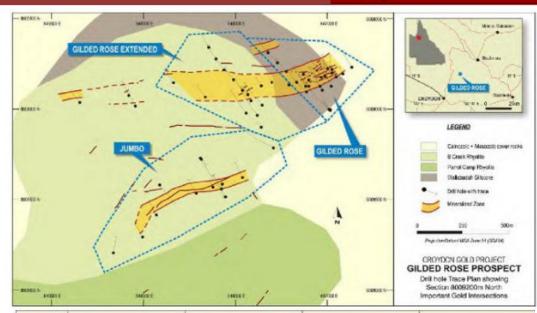
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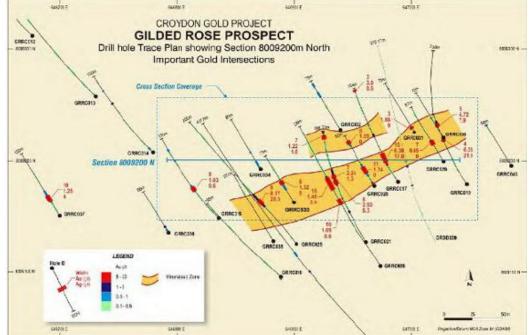


Gilded Rose / Jumbo Prospects



- Area characterised by broad quartz vein zone
- Quartz vein zone trending 070 for over 4km with widths up to 400m
- The Gilded Rose and Jumbo prospects occur at the eastern end of this vein system
- Further prospects include the Blue Jacket, Samia Gem and other unnamed reefs which are poorly exposed and under explored





Encouraging historical drilling results...



GILDED ROSE SUMMARY OF IMPORTANT INTERCEPTS

Hole #	Interval (m)	Width (m)	Weighted Avg.	
			(ppm)	(ppm)
GRRC001	81 - 85	4	2.58	0.8
GRRC003	106 - 109	3	1.56	1.5
GRRC011	138 - 143	5	11.54	61.5
GRRC012	52 - 56	4	1.14	0.2
GRRC015	55 - 63	8	1.03	0.6
GRRC017	35 - 50	15	6.38	17.0
	149 - 152	3	3.90	0.9
GRRC019*	75 - 79	4	6.38	21.9
	101 - 106	5	4.72	7.9
GRRC021*	102 - 110	В	2.93	8.3
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	182 - 189	7	1.22	1.6
GRDD024	158 - 162	4	2.64	6.0
GRDD025	67 - 76	9	8.17	28.5
GRDD026	133 - 145	12	1.45	5.6
	173 - 178	5	1.40	0.3
GRRC026	108 - 118	10	1.09	0.6
	132 - 150	18	1.48	3.4
GRRC028	20 - 31	11	1.34	NA
	67 - 72	5	1.09	NA.
GRRC029	26 - 33	7	4.50	NA
GRRC031*	6 to 9	3	1.88	NA
GRRC033	29 - 35	6	1.32	NA
GRRC037	23 - 33	10	1.25	NA



Disclaimer



Forward Looking Statements

"The following presentation includes forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based."

Competent Person Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Mr G M Ferris, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferris is engaged under a contract to provide services as Managing Director as required and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration; and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ferris consents to the inclusion of the information in this report in the form and context in which it appears.



