



Friday, 5<sup>th</sup> August 2016

## UPDATE ON PROJECTS UNDER ASSESSMENT

Authorised Investment Fund Ltd (ASX: AIY) announces that it has elected to not proceed with the proposals presented by Mr. Peter Sterling and has dissolved its commercial relationship with him.

AIY believes the investment case for sapphire glass production is compelling and, accordingly, has initiated discussions with several parties capable of driving the project forward.

AIY continues to work with Mr Charles Fridlender's companies, Roopex and Pharmachal, and is actively reviewing several other projects.

- Ends -

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