

27 May 2016

BPS TECHNOLOGY LIMITED EXPANDS ITS BARTERCARD OPERATIONS IN USA

BPS Technology Limited (ASX: BPS) is pleased to announce that its Bartercard operations in North America has expanded its reach with the sale of three new franchises, covering Chattanooga in Tennessee, Irvine in California, and North Georgia in the state of Georgia.

Mr Paul Bolte, President and Chief Executive of Bartercard USA, said of the new franchisees:

“Bartercard is very pleased to announce the continued expansion of its North American operations. The Bartercard business has, over a long period of time, proven it has the capacity to form strong relationships with experienced local business people who are capable of building strong businesses within an established franchising system. We welcome the new franchisees to the Bartercard group and look forward to assisting them in building successful Bartercard franchises.”

The new franchises brings the number of representative regions in North America to ten (10), which is consistent with Bartercard’s stated plans of expanding across the country through the sale of franchises in key strategic areas. Bartercard USA is now represented in:

Charleston, South Carolina
Charlotte, North Carolina
Chattanooga, Tennessee
Columbia, South Carolina
Hampton Roads, Virginia

Hilton Head/Savannah, South Carolina
Irvine, California
Myrtle Beach, South Carolina
North Georgia, Georgia
Portland, Oregon

Commenting of the US expansion, CEO of BPS Technology Limited Trevor Dietz, said:

“The international expansion of the Bartercard business has been a key component of BPS’ growth plans since listing on the ASX. The trade exchange market in North America represents a significant opportunity for Bartercard, and Paul Bolte and the entire Bartercard US team are to be congratulated on signing three new franchisees in such a short period of time.

“Bartercard is committed to engaging with successful business people who are both established and well respected in a given area. These people of character can use their connections and strong reputations to expand the business network that allows opportunities for SMBs to grow their operations, employ more people and generate greater profits in their region”, said Mr Dietz.

Further announcements are expected in the coming months in respect of continued growth of Bartercard’s expansion in North America.



For more information, please contact:

Trevor Dietz

Mobile: +61 7 5561 9111

Email: trevor.dietz@bpstechnology.com

Investor contact:

Eric Kuret

Market Eye

D: +61 7 3225 4598

E: eric.kuret@marketeye.com.au

Media contact:

Georgie Morell

Market Eye

D: +61 3 9591 8900

E: georgie.morell@marketeye.com.au

About BPS Technology Limited (ASX:BPS): BPS Technology Limited is a leading provider of technology platforms and management systems in the Digital Payments space for Small to Medium Businesses (SMBs) in 8 countries. Its technology platforms and systems help to drive customers to its SMB merchants. More than 24,000 SMBs transact in excess of 1.8m transactions worth \$600m+ per annum using its various technology platforms. BPS earns fees on all transactions over the platforms via its subsidiaries Bartercard, TESS and bucqi.

About Bartercard: Bartercard operates the world's largest trade exchange. It allows small to medium businesses to conduct business transactions without the use of cash. There are 50,000+ card holders in 8 countries currently. Bartercard transactions can be conducted online, via its mobile app, across more than 7,000 bank EFTPOS terminals and on bucqi terminals.

About bucqi: bucqi is a disruptive technology based around a loyalty platform designed for SMBs combined with a robust and innovative mobile payment app for both merchants and consumers. The payments platform has been two years in the making and has a number of patents pending. It allows consumers to easily pay for goods and services without taking out their wallet or swiping their credit card and they earn and redeem reward points via a wide range of participating suppliers. It has been launched in 3 regional cities in Queensland Australia and Wellington in New Zealand.

About TESS: TESS (Trade Exchange Software Services) is a software platform developed to support all trade exchanges globally. It is the only software recognised and recommended as preferred software by the International Reciprocal Trade Association (IRTA) - the largest professional body governing of the industry globally. TESS produces versions of its software created to service small, medium, large and enterprise level exchanges. IRTA uses TESS supplied software to run its Universal Currency (UC) trading platform that allows members' trade exchanges to trade between themselves seamlessly.