



Real Energy Corporation Limited  
Level 3, 32 Walker Street North Sydney NSW 2060  
Telephone 02 9955 4008

## Tamarama-1 Well Update

- Well has continued free flowing frac fluid – almost 100% of fluid recovered
- Well recently flowed gas with intermittent water cut
- Well is now shut in for pressure build up
- Flow testing with measurement of gas rates to commence in approximately three weeks

**Sydney: 27 September, 2016**, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX: RLE) (“Real Energy”), is pleased to provide this update on the Tamarama-1 well.

Real Energy has flowed the well for several weeks. Progressively, the amount of frac fluid has significantly reduced and the volume of gas increased. Prior to shutting in the well flowed mainly gas with intermittent water production.

The well is currently shut in for pressure build-up after nearly 100% of fracturing fluid was recovered during the flow back period.

The Company is planning to carry out the well test program in approximately three weeks. Further flow back may be undertaken prior to the well test in order to ascertain water free flow status. The gas flow results will be released to the market as soon as they become available.

A video of the gas being flared from well is available at the following link:  
<https://www.facebook.com/RealEnergyCorporation/>

### **For further information please contact:**

Real Energy: Managing Director - Scott Brown +61 2 9955 4008.

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

Or visit the website: [www.realenergy.com.au](http://www.realenergy.com.au)

Twitter: <https://twitter.com/RealEnergyCor>

### **Geological Information**

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

### **About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

