



MARKET RELEASE

7 April 2016

TIKFORCE LIMITED (FORMERLY PALACE RESOURCES LIMITED)

PRE-REINSTATEMENT DISCLOSURE

TikForce Limited (formerly Palace Resources Limited) (the “Company”) will be reinstated to official quotation from 10 am AEST on Tuesday, 12 April 2016 following the Company’s compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

The following information is released as pre-reinstatement disclosure.

1. Distribution schedule and top 20 holders.
2. Appendix 1A and Information Form and Checklist.
3. A copy of the Company’s constitution.
4. A statement confirming:
 - a. the satisfaction of the conditions precedent and issue of securities in respect of the:
 - i. Misto Securities Sale Agreement;
 - ii. Min-Trak Securities Sale Agreement; and
 - iii. TikForce Securities Sale Agreement;
(as defined in the Company’s prospectus dated 1 October 2015 and supplementary prospectus dated 8 January 2016 (the “Prospectus”)),
 - b. the completion of, and issue of securities pursuant to, the following offers set out in the Prospectus:
 - i. General Offer;
 - ii. Misto Offer;
 - iii. Min-Trak Offer;
 - iv. Lead Managers Offer;
 - v. Palace Creditors Offer & Min-Trak Creditors Offer;
 - vi. Converting Notes Conversion Offer,
 - c. despatch; and
 - d. that there are no material subsequent events to alter the Company’s statement of financial position as detailed in Section 2 of the Prospectus;
 - e. that there are no legal, regulatory or contractual impediments to the Company undertaking the activities subject to the commitments disclosed in the Prospectus; and
 - f. the Company is in compliance with the listing rules and in particular listing rule 3.1.
5. Tikforce Operations Pty Ltd’s financial report for the period ended 30 June 2015.
6. Min-Trak Pty Ltd’s financial report for the period ended 30 June 2015.
7. An updated pro-forma balance sheet based on the actual funds raised.



8. The Company's security trading policy.
9. A statement setting out the number of securities subject to ASX escrow.

Security Code: TKF (formerly PZR)

Jeremy Newman

Senior Adviser, Listings Compliance (Perth)