



Patties Foods Ltd
ABN 62 007 157 182



Operations

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Thursday 22 September 2016

Implementation of Scheme

Patties Foods Limited (ASX:PFL) (**Patties**) is pleased to announce that the scheme of arrangement to effect the acquisition of Patties by Australasian Foods Bidco Pty Ltd (**Scheme**) has been fully implemented today.

Australasian Foods Bidco Pty Ltd now holds all of the ordinary shares in Patties. The Cash Consideration of \$1.40 (\$1.65 less the amount of the Special Dividend of \$0.25) for each Patties share held at 7:00pm (Melbourne time) on Thursday, 15 September 2016) has been sent to Patties shareholders today by either cheque or direct credit to previously nominated bank accounts.

For those Patties shareholders who made a valid Election to receive the Scrip Consideration and who qualified as Scheme Shareholders, one Class B Share has been issued for each Patties share for which a valid Election was made. Pursuant to the nominee structure provided for in the Explanatory Booklet, the Class B Shares have been issued to Pacific Custodians Pty Limited (ABN 66 009 682 866) to be held on bare trust for the relevant Scheme Shareholders.

Harry Rijs, Curt Leonard, Richard Rijs, Greg Dhnaram, John Schmoll and Mark Smith have resigned as directors of Patties with effect from implementation. David Brown, Antony Duthie and Shannon Wolfers have been appointed as directors of Patties with effect from implementation. Steven Chaur remains as a director of Patties.

ENDS

For further information please contact:

Shareholder Information Line

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