

29 July 2016  
ASX RELEASE

On 17 June 2016, Metallum Limited announced the Binding Heads of Agreement to acquire 100% of Squirrel Ltd (Squirrel), a Sydney based Fintech company.

Metallum is pleased to provide shareholders with further information on Squirrel since the announcement of its acquisition.

## **Squirrel receives FY16 R&D Tax Incentive**

Squirrel is please to advise that Research and Development Tax Incentive claims of \$477,478.91 for the 2016 Financial Year have been approved.

The incentives relate to multi-year research and development undertaken by Squirrel on two projects:

1. Computer Implemented Method for Automated Financial Investment Decision Marking
2. Automated SMSF trustee protection and validation

Squirrel's Sydney based software and artificial intelligence development teams continue to innovate, develop, refine and integrate these and other new solutions into the Squirrel SMSF platform to empower more and more everyday Australians in the simple and compliant operation self-managed superannuation funds.

Together these projects allow consumers to control their financial future through cutting edge technology which removes the need and many of the fees, charges and hidden commissions traditionally paid to financial planners, fund managers, brokers and banks

For further information on Squirrel:

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