

NetLinkz Limited ACN: 141 509 426 Level 31, 50 Bridge Street Sydney 2000 NSW Australia ASX:IWG

ASX ANNOUNCEMENT

NetLinkz Appoints New Managing Director & CEO

Sydney, Australia – 26 Sept 2016 – NetLinkz Limited (ASX:IWG, Netlinkz), an Australian technology provider to secure data networks, announced today the appointment of Suthan Naganayagam as managing director and CEO, based in Sydney.

Mr Naganayagam will be responsible for leading the company's go-to-market strategy and operations, moving to a 100% indirect sales model. He is tasked with building a strong ecosystem of partners to drive growth of NetLinkz's patented SD-WAN [Software Defined Wide Area Network] technology.

NetLinkz's Executive Chairman, James Tsiolis said: "The growth of cloud adoption and mobility is driving an increased demand for a software defined solution that can be setup in minutes, not weeks. Customers want to be able to securely connect to cloud servers, offices, branches and mobile users quickly and cost effectively, leveraging any public IP networks.

"Suthan's experience in the IT industry, combined with his extensive tenure at SAP and IBM mean that he is ideally qualified to lead the global roll-out of our patented solution into key target markets."

NetLinkz's technology is fully customisable and can be white-labelled by OEM partners and cloud solution providers to be embedded into their products or as part of the service provider offering.

Mr Naganayagam said: "NetLinkz patented fully meshed technology enables the connection of any sites, to any devices, anywhere on any network with the highest level of security. I am looking forward to leading the company into becoming a global market leader in the SD-WAN space, by building a strong partner ecosystem and working closely with its talented team to further strengthen its commitment to innovation.

Mr Naganayagam has over 15 years of industry experience, working previously for software giant, SAP, where most recently he led the launch and development of the HANA cloud platform ecosystem. He has been with the company for over nine years, managing sales teams, go-to-market strategies and expanding the footprint of the ecosystem.

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Prior to that Mr Naganayagam worked for IBM where he held a variety of roles from operations to sales management.

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Contact Information

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About NetLinkz Limited

Our passion is to make networking simple, fast, secure and cost effective. NetLinkz patented technology provides a flexible, efficient, secure and cost effective Software-Defined Wide Area Network [SD-WAN] solution connecting any sites to any device, anywhere, on any network with ease. Our patented technology delivers the only fully meshed peer-to-peer SD-WAN solution, making our solutions fast, efficient and reliable in addition to proven industry-leading security and the unique ability to leverage existing infrastructure to evolve to SD-WAN.

SD-WAN Solutions

With the increase in cloud consumption and mobility SD-WAN offers the ideal solution for IT managers to extend or replace connectivity leveraging public IP links. Offering centralized WAN management and near-zero touch edge software enables IT managers to quickly and securely connect cloud servers and mobile users to the enterprise network.

For more information about NetLinkz please visit: <u>www.netlinkz.com</u>

Appendix – Key Terms of Employment Contract

In accordance with ASX Listing Rules, NetLinkz advises the key terms of Mr Naganayagam's contract as detailed below.

Commencement and Term

The contract commences on 01 November 2016 and has no fixed term. A notice period of three months will apply in respect of termination, except in defined circumstances where no notice period applies.

Remuneration

Base remuneration At the commencement date, A\$200,000 p.a. plus superannuation

Incentive

Subject to performance and meeting of KPIs, the Company can pay an incentive amount equivalent to A\$100,000, payable annually in arrears.

Options Package

Subject to ongoing employment with the Company, the Company will grant options to acquire ordinary shares in the Company, as follows:

PERIOD	AMOUNT	PRICE
First anniversary of commencement	3,000,000	\$0.06
Second anniversary	3,000,000	\$0.12
Third anniversary	3,000,000	\$0.24
Fourth anniversary	3,000,000	\$0.36

Remuneration Review

The board will review Mr Naganayagam's performance and remuneration on an annual basis.

Restraint Period

Mr Naganayagam will be subject to competitive restraint duing his employment and for a period of not less than three months after his employment with NetLinkz ceases.