



Genesis Energy Limited (GNE) – Director Nominations

The Board of Directors of Genesis Energy announces that it unanimously supports the nomination of Paul Zealand and Timothy Miles to stand for election as independent non-executive directors of the Company at its 2016 Annual Shareholder Meeting.

Dame Jenny Shipley, Genesis Energy's Chairman, said the Board conducted an in depth director search to identify the new candidates for election.

Paul Zealand will bring 34 years' experience in the oil and gas sector to the Board. Paul's experience includes the roles of CEO and Chairman with the upstream oil and gas business of Origin Energy and Shell New Zealand respectively. He has deep experience of strategic business management, health, safety and environmental management, operational risk, and commercial management of complex assets. The Board believes Paul will contribute greatly to the Company's performance and strategy, and that his insights from the oil and gas sector will be highly relevant given Genesis Energy's 31% interest in the Kupe Joint Venture.

Tim Miles is a highly experienced executive in digital and internet related customer service companies. He is currently CEO for Spark Digital, a role he will retire from in November 2016. He has held senior roles in the information and communications technology industries both in New Zealand and internationally, including IBM, Data General Corporation and Unisys Corporation. Tim was CEO of Vodafone New Zealand for almost four years and CEO of Vodafone UK and Group Chief Technology Officer, Vodafone plc. Tim returned to New Zealand to become Managing Director of listed agricultural services group PGG Wrightson prior to moving to his current role at Spark. The Board believes Tim is well placed to assist Genesis Energy in many ways, including evolving its digital capabilities in a rapidly changing energy market.

The Board will recommend Paul and Tim's appointment to shareholders at Genesis Energy's Annual Shareholder Meeting, which will be held on Wednesday 19 October 2016, commencing at 10.00 am, in the Level 4 Lounge, South Stand, Eden Park, Reimers Avenue, Auckland, New Zealand. Genesis Energy's Notice of Meeting advising of Paul and Tim's nominations has been sent to its shareholders today.

For more information visit our website on www.genesisenergy.co.nz

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About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 645,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2bn during the 12 months ended 30 June 2016. More information can be found at www.genesisenergy.co.nz